

**JUNE 29, 2011 CTRMA BOARD OF DIRECTORS MEETING
Summary Sheet**

AGENDA ITEM # 14

Authorize initiation of a process to (i) procure consultants to evaluate all project finance and development options available under state law for CTRMA transportation projects, including public-private partnerships, design/build, and design/build/finance options; and (ii) solicit industry input on project and development options for specific projects, including but not limited to the Loop 1/MoPac Improvement Project and 183 South/Bergstrom Expressway.

Department: Executive Director

Board Action: YES

Description of Matter:

Changes to state law effective in September, 2011, authorize CTRMA to use public-private partnerships in the form of a concession comprehensive development agreement (“CDA”), a design-build agreement, or a design-build-finance agreement to develop its transportation projects. New legislation provides the specific authority to use public-private partnerships to develop the MoPac Improvement Project and the Bergstrom Expressway.

This resolution authorizes the Executive Director to procure appropriate consulting and advisory services to assist CTRMA in analyzing the use and feasibility of public-private partnerships for CTRMA projects, subject to Board approval of contracts, and to solicit input from industry stakeholders on options for development of CTRMA projects using public-private partnerships.

Attached Document:

Draft Resolution

Contact for further information:

Mike Heiligenstein, Executive Director

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 11-___

**AUTHORIZE PROCUREMENT OF PROJECT FINANCE AND
DEVELOPMENT ADVISORY SERVICES AND SOLICITATION OF
INDUSTRY INPUT ON PROJECT FINANCE AND DEVELOPMENT OPTIONS
FOR SPECIFIC PROJECTS**

WHEREAS, SB 1420, enacted by the 82nd Legislature, authorizes the Central Texas Regional Mobility Authority (CTRMA) to develop both the Loop 1 project from Farm-to-Market Road 734 to César Chávez Street (the “Mopac Improvement Project”) and the U.S. 183 South project from Springdale Road to Patton Avenue (the “Bergstrom Expressway”) through a concession comprehensive development agreement (“CDA”), pursuant to which a private entity may design, develop, finance, construct, maintain, repair, operate, extend, or expand a project on behalf of CTRMA; and

WHEREAS, SB 1420 also authorizes CTRMA to enter into a design-build or a design-build-finance agreement with a private entity, pursuant to which the private entity may design, construct, finance, expand, extend, rehabilitate, alter, or repair a transportation project on behalf of CTRMA; and

WHEREAS, use of public-private partnerships in the form of a concession CDA, a design-build agreement, or a design-build-finance agreement as authorized by SB 1420 could accelerate the delivery of needed transportation improvements in the Central Texas; and

WHEREAS, CTRMA desires to explore the use and feasibility of these innovative project delivery methods by establishing an advisory team to consult with CTRMA on the available project finance and delivery options and assist CTRMA in its efforts to advance its transportation projects by soliciting appropriate input from the industry concerning potential project finance and delivery options; and

WHEREAS, the Executive Director recommends that CTRMA procure the services of consultants and advisors qualified to provide the needed advisory services; and

WHEREAS, the Executive Director further recommends that CTRMA solicit industry input on project finance and development options for specific projects, including but not limited to the Mopac Improvement Project and the Bergstrom Expressway.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors authorizes the Executive Director to initiate a process to procure appropriate project finance and development advisory services, including services related to public-private partnerships, design-build, and design-build-

finance options, provided that any contract for such advisory service shall be subject to approval by the Board of Directors; and

BE IT FURTHER RESOLVED, the Executive Director is authorized to initiate a process to solicit industry input on project finance and development options for specific projects, including but not limited to the Mopac Improvement Project and the Bergstrom Expressway.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29th day of June, 2011.

Submitted and reviewed by:

Approved:

Andrew Martin
General Counsel for the Central
Texas Regional Mobility Authority

Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 11-_____
Date Passed 6/29/11