



**CENTRAL TEXAS**  
**Regional Mobility Authority**

## Regular Meeting of the Board of Directors

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9:30 a.m.  
Wednesday, December 18, 2013

Lowell H. Lebermann, Jr., Board Room  
3300 N. IH-35, Suite 300  
Austin, Texas 78705

## AGENDA

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### ***No action on the following:***

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1. Welcome and opening remarks by the Chairman and members of the Board of Directors.
2. Opportunity for Public Comment – See *Notes* at the end of this agenda.

### ***Discuss, consider, and take appropriate action on the following:***

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3. Approve the minutes for the November 20, 2013, Regular Board Meeting.
4. Approve a work authorization with Atkins North America, Inc., to provide general engineering consultant services for development of the Bergstrom Expressway project.
5. Approve an amendment to the Policy Code relating to gateway monuments on Mobility Authority right-of-way.
6. Approve an amendment to the contract with Stantec Consulting Services, Inc., for traffic and revenue services.
7. Authorize the borrowing of funds from Regions Bank and execution and delivery of a First Amendment to Secured Loan Agreement and other financing documents in connection therewith; and enacting other provisions related thereto.
8. Approve the financial statements for November, 2013.

***Briefing and discussion with no action proposed on the following:***

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9. Executive Director's report
  - A. Project Status Updates.
  - B. February 1, 2013, expiration of Board Member terms.
  - C. 2013 Board personal financial statements due no later than April 30, 2014.

***Executive Session***

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*Under Chapter 551 of the Texas Government Code, the Board may recess into a closed meeting (an executive session) to deliberate any item on this agenda if the Chairman announces the item will be deliberated in executive session and identifies the section or sections of Chapter 551 that authorize meeting in executive session. A final action, decision, or vote on a matter deliberated in executive session will be made only after the Board reconvenes in an open meeting.*

*The Board may deliberate the following items in executive session if announced by the Chairman:*

10. Discuss legal issues related to claims by or against the Mobility Authority, pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation With Attorney).
11. Discuss personnel matters as authorized by §551.074 (Personnel Matters), including evaluation of the performance of the Executive Director.

***Reconvene in Open Session.***

***Discuss, consider, and take appropriate action on the following:***

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12. Approve an amended employment agreement with the executive director, including compensation and other contract terms.
13. Adjourn Meeting.

***NOTES***

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***Opportunity for Public Comment.*** At the beginning and at the end of the meeting, the Board provides a period of up to one hour for public comment on any matter subject to the Mobility Authority's jurisdiction. Each speaker is allowed a maximum of three minutes. A person who wishes to address the Board should sign the speaker registration sheet before the beginning of the public comment period. If a speaker's topic is not listed on this agenda, the Board may not deliberate the speaker's topic or question the speaker during the

open comment period, but may direct staff to investigate the matter or propose that an item be placed on a subsequent agenda for deliberation and possible action by the Board. The Board may not deliberate or act on an item that is not listed on this agenda.

**Public Comment on Agenda Items.** A member of the public may offer comments on a specific agenda item in open session if he or she signs the speaker registration sheet for that item before the Board takes up consideration of the item. The Chairman may limit the amount of time allowed for each speaker. Public comment unrelated to a specific agenda item must be offered during the open comment period.

**Meeting Procedures.** The order and numbering of agenda items is for ease of reference only. After the meeting is convened, the Chairman may rearrange the order in which agenda items are considered, and the Board may consider items on the agenda in any order or at any time during the meeting.

**Persons with disabilities.** If you plan to attend this meeting and may need auxiliary aids or services, such as an interpreter for those who are deaf or hearing impaired, or if you are a reader of large print or Braille, please contact Jennifer Guernica at (512) 996-9778 at least two days before the meeting so that appropriate arrangements can be made.



**CENTRAL TEXAS**  
**Regional Mobility Authority**

## AGENDA ITEM #1 SUMMARY

Welcome, Opening Remarks and Board Member Comments.

Welcome, Opening Remarks and Board Member Comments

Board Action Required: NO



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #2 SUMMARY

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Open Comment Period for Public Comment.  
Public Comment on Agenda Items.

**Open Comment Period for Public Comment** - At the beginning of the meeting, the Board provides a period of up to one hour for public comment on any matter subject to CTRMA's jurisdiction. Each speaker is allowed a maximum of three minutes. A person who wishes to address the Board should sign the speaker registration sheet before the beginning of the open comment period. If the speaker's topic is not listed on this agenda, the Board may not deliberate the topic or question the speaker during the open comment period, but may direct staff to investigate the subject further or propose that an item be placed on a subsequent agenda for deliberation and possible action by the Board. The Board may not act on an item that is not listed on this agenda.

**Public Comment on Agenda Items** - A member of the public may offer comments on a specific agenda item in open session if he or she signs the speaker registration sheet for that item before the Board's consideration of the item. The Chairman may limit the amount of time allowed for each speaker. Public comment unrelated to a specific agenda item must be offered during the open comment period.

Board Action: NO



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #3 SUMMARY

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Approve the minutes for the November 20,  
2013 Regular Board Meeting.

Department: Law  
Associated Costs: None  
Funding Source: None  
Board Action Required: YES (by Motion)

Description of Matter:

The Minutes for the November 20, 2013 Regular Board Meeting

Attached documentation for reference:

Draft Minutes for the November 20, 2013 Regular Board Meeting

Contact for further information:

Andrew Martin, General Counsel

## MINUTES

### Regular Meeting of the Board of Directors of the CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

Wednesday, November 20, 2013  
9:30 A.M.

The meeting was held in the Mobility Authority's Lowell H. Lebermann, Jr., Board Room at 3300 N Interstate 35, #300, Austin, Texas 78705-1849. Notice of the meeting was posted November 15, 2013 at the respective County Courthouses of Williamson and Travis Counties; online on the website of the Secretary of State; online on the website of the Mobility Authority; and in the Mobility Authority's office lobby at 3300 N Interstate 35, #300, Austin, Texas 78705-1849.

**1. Welcome and Opening Remarks by Chairman Ray Wilkerson.**

Chairman Ray Wilkerson called the meeting to order at 9:30 a.m. and called the roll. Directors present at the time the meeting was called to order were Mr. Jim Mills, Mr. David Singleton, and Mr. Bob Bennett. Mr. Charles Heimsath joined the dais at 9:33 a.m. Ms. Nikelle Meade joined the dais at 9:35 a.m. Mr. David Armbrust joined the dais at 9:50 a.m.

**2. Open Comment Period.**

No public comments were offered during the Open Comment Period.

**3. Approve the minutes for the October 30, 2013, Regular Meeting of the Board of Directors.**

Chairman Ray Wilkerson presented for Board consideration the minutes for the October 2, 2013, Regular Board Meeting. Mr. David Singleton moved to approve the minutes as drafted, and Mr. Bob Bennett seconded the motion. The motion carried unanimously 4-0, and the minutes were approved as drafted.

**4. Approve an amendment to the contract with Austin Traffic Signal Construction Company, L.P., relating to traffic signals and roadway illumination.**

Mr. Wes Burford presented this item. The amendment is for the installation of an electronic signal at the intersection of Scottsdale Drive and the northbound 183A frontage road, and for potential future activities along the corridor.

Mr. David Singleton moved for approval, and Mr. Bob Bennett seconded the motion. The motion carried unanimously 5-0, and the resolution was approved as drafted.

**5. Authorize procurement of a construction contract for the Manor Expressway maintenance facility.**

Mr. Wes Burford presented this item. Staff requests Board approval to advertise, release bid documents, and receive bids, consistent with the Mobility Authority Procurement Policy, to construct the Manor Expressway maintenance facility and associated site improvements.

Mr. Jim Mills moved for approval, and Mr. David Singleton seconded the motion. The motion carried unanimously, 6-0, and the resolution was approved as drafted.

**6. Authorize issuing a request for information or a request for qualifications to procure software to assist in managing regional traffic congestion as a result of construction activities on the MoPac Improvement Project.**

Mr. Mike Heiligenstein presented this item. The Mobility Authority staff understands there are software packages that may be available and appropriate to address regional traffic congestion. Staff seeks approval to identify and explore the appropriateness of such programs for use in helping manage traffic congestion on MoPac and other traffic corridors in the region that results from construction activity during the MoPac Improvement Project. Staff seeks authorization to prepare and issue a request for information or request for qualifications, as appropriate, to solicit software vendors who may have a product that could provide a feasible and effective method to relieve traffic congestion, specifically as caused by construction on MoPac. After reviewing and analyzing any responses that are received, staff will report its findings to the Board and recommend appropriate next steps.

Mr. Bob Bennett moved for approval, and Mr. Charles Heimsath seconded the motion. The motion carried unanimously, 6-0, and the resolution was approved as drafted.

**10. Presentation on regional demographic trends.**

Due to the presenter's time constraints, Chairman Wilkerson took item 10 out of sequence.

Mr. Ryan Robinson, City of Austin Demographer provided a brief presentation on demographic trends throughout central Texas.

**7. Authorize a boundary adjustment for the Manor Expressway maintenance facility tract consistent with an application for plat approval submitted to the City of Austin by JB 290 Ltd.**

Mr. Wes Burford presented this item. Staff requests approval of a boundary adjustment to the approximate 10 acre tract to be used for the Manor Expressway Maintenance Facility, together with Board authorization for the Executive Director to execute the appropriate documents to implement the adjustment. The tract is surrounded on three sides by property owned by JB 290 Ltd. ("Owner"). The Owner has requested a common boundary adjustment with the Authority's tract at no cost to the Mobility Authority, consistent with the Owner's plat application to the City of Austin. The adjustment will slightly increase the size of our tract. All expenses related to the plat application and recording will be paid by the Owner.



Mr. Charles Heimsath moved for approval, and Ms. Nikelle Meade seconded the motion. The motion carried unanimously, 7-0, and the resolution was approved as drafted.

**8. Approve an amendment to the Policy Code relating to gateway monuments on Mobility Authority right-of-way.**

This item was postponed until the December 18, 2013 Board Meeting.

**9. Approve the financial statements for October, 2013.**

Mr. Bill Chapman presented this item. There was nothing unusual to report on the financial statements.

Mr. David Singleton moved for approval, and Mr. Bob Bennett seconded the motion. The motion carried unanimously, 7-0, and the resolution was approved as drafted.

**Briefing and discussion on the following:**

**10. Monthly briefing on the MoPac Improvement Project.**

Ms. Heather Reavey presented this item and provided the monthly update on the MoPac Improvement Project.

**11. Executive Director's report.**

Mr. Mike Heiligenstein presented this item and provided a brief update on the MAHA Loop Project in southeast Travis County.

**Executive Session Pursuant to Government Code, Chapter 551**

Chairman Wilkerson announced in open session at 10:35 a.m. that the Board would recess the open meeting and reconvene in Executive Session to deliberate the following items:

13. Discuss acquisition of one or more parcels or interests in real property needed for the Manor Expressway Project as authorized by §551.072 (Deliberation Regarding Real Property), and related legal issues as authorized by §551.071 (Consultation With Attorney).

14. Discuss legal issues related to claims by or against the Mobility Authority; pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation With Attorney).

The Board reconvened in open meeting at 10:45 a.m., and Chairman Wilkerson announced that no action was taken in Executive Session.

**15. Authorize negotiation and execution of a purchase contract, a settlement agreement, or both in a pending eminent domain proceeding to acquire the following described parcel or interest for the Manor Expressway Project:**

A. Parcel 41 of the Manor Expressway Toll Project, a 0.505 acre tract in Travis County, as the west line of Johnny Morris Road, south of 290E, owned by C.L. Thomas, Inc.

Andrew Martin presented this item, with the staff recommending a purchase price of \$109,955.00 to acquire Parcel 41..

Mr. Jim Mills moved for approval, and Mr. Bob Bennett seconded the motion. The motion carried unanimously, 7-0, and the resolution was approved as drafted.

**16. Adjourn Meeting.**

Chairman Ray Wilkerson declared the meeting adjourned at 10:47 a.m. with unanimous consent.



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #4 SUMMARY

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Approve a work authorization with Atkins North America, Inc., to provide general engineering consultant services for development of the Bergstrom Expressway project.

Strategic Plan Relevance: Regional Mobility.

Department: Engineering

Associated Costs: \$4,780,000

Funding Source: General Fund, Reimbursed per Advanced Funding Agreement with TxDOT (CAMPO ST PMM funds)

Board Action Required: Yes

Description of Matter: Atkins North America, Inc. will provide General Engineering Consultant services related to project activities required to assist the Mobility Authority in the development of the Bergstrom Expressway. These efforts will include, but not be limited to, project management, administrative tasks, and program oversight including: coordination with TxDOT, consultants, resource agencies, TxDOT Environmental Affairs Division, and the FHWA as required for permitting, environmental approval, schematic design review, design alternative analysis, toll systems design support, public involvement support, advancement of utility relocations, procurement management services and additional activities as specifically requested by the Authority.

Reference documentation: Draft Resolution;  
Proposed Supplemental Work Authorization #3 to Work  
Authorization #2

Contact for further information: Wesley M. Burford, P.E., Director of Engineering

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-\_\_\_**

**APPROVING A WORK AUTHORIZATION WITH ATKINS NORTH AMERICA, INC.,  
TO PROVIDE GENERAL ENGINEERING CONSULTANT SERVICES FOR  
DEVELOPMENT OF THE BERGSTROM EXPRESSWAY PROJECT.**

WHEREAS, Atkins North America, Inc., formerly Post, Buckley, Schuh & Jernigan, Inc., a/k/a PBS&J (“Atkins”) serves as a general engineering consultant to the Mobility Authority under the Agreement for General Consulting Civil Engineering Services effective January 1, 2010 (the “GEC Agreement”); and

WHEREAS, the Executive Director and Atkins have discussed and agreed to a proposed work authorization for Atkins to provide general engineering consultant services for the Bergstrom Expressway Project; and

WHEREAS, the Executive Director recommends approval of the proposed work authorization attached as Exhibit 1.

NOW THEREFORE, BE IT RESOLVED that the proposed work authorization is hereby approved; and

BE IT FURTHER RESOLVED that the Executive Director may finalize and execute for the Mobility Authority the proposed work authorization in the form or substantially the same form as Exhibit 1.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 18<sup>th</sup> day of December, 2013.

Submitted and reviewed by:

Approved:

\_\_\_\_\_  
Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

\_\_\_\_\_  
Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number: 13-\_\_\_  
Date Passed: 12/18/2013

**EXHIBIT 1 TO RESOLUTION 13-**  
**WORK AUTHORIZATION WITH ATKINS NORTH AMERICA, INC.**

**[on the following 13 pages]**

**EXHIBIT D**  
**WORK AUTHORIZATION**

**Supplemental Work Authorization No. 3 to Work Authorization No.2**

This Work Authorization is made as of this 1<sup>st</sup> day of November, 2013, under the terms and conditions established in the AGREEMENT FOR GENERAL CONSULTING ENGINEERING SERVICES, dated as of January 4<sup>th</sup>, 2010 (the Agreement), between the **Central Texas Regional Mobility Authority** (Authority) and **Atkins North America, Inc.** (formerly Post, Buckley, Schuh & Jernigan, inc.) (GEC). This Work Authorization is made for the following purpose, consistent with the services defined in the Agreement:

*Bergstrom Expressway [183S Turnpike Project]  
Permitting / Environmental Approval / Schematic Design Review / Design Alternative  
Analysis / Toll Systems Design Support / Public Involvement Support / Advancement of  
Utility Relocation / Procurement Management Services*

**Section A. - Scope of Services**

A.1. GEC shall perform the following Services:

Please reference Attachment A – Services to be Provided by the GEC

A.2. The following Services are not included in this Work Authorization, but shall be provided as Additional Services if authorized or confirmed in writing by the Authority.

Not applicable.

A.3. In conjunction with the performance of the foregoing Services, GEC shall provide the following submittals/deliverables (Documents) to the Authority:

Please reference Attachment A – Services to be Provided by the GEC

**Section B. - Schedule**

GEC shall perform the Services and deliver the related Documents (if any) according to the following schedule:

Services defined herein shall begin November 1, 2013 and shall be substantially complete by May 31, 2015. This Supplemental Work Authorization will not expire until all tasks associated with the Scope of Services are complete.

**Section C. - Compensation**

C.1. In return for the performance of the foregoing obligations, the Authority authorizes to the GEC an authorized amount \$4,780,000 based on Attachment B-Fee Estimate. This will increase the not to exceed amount for Work Authorization

No. 2 from \$3,389,122 to \$8,169,122. Compensation for Direct Expenses under this Work Authorization which are incurred as part of normal business operations (i.e., internal document reproduction, internal plotting, travel and parking associated with local meetings, etc.) will be reimbursed on a Lump-Sum basis in the amount of: \$47,650 (with \$2,507 to be invoiced monthly). Profit will be 12% for all services. Compensation shall be in accordance with the Agreement.

C.2. Compensation for Additional Services (if any) shall be paid by the Authority to the GEC according to the terms of a future Work Authorization.

**Section D. - Authority's Responsibilities**

The Authority shall perform and/or provide the following in a timely manner so as not to delay the Services of the GEC. Unless otherwise provided in this Work Authorization, the Authority shall bear all costs incident to compliance with the following:

Please reference Attachment A – Services to be Provided by the GEC

**Section E. - Other Provisions**

The parties agree to the following provisions with respect to this specific Work Authorization:

Not applicable.

Except to the extent expressly modified herein, all terms and conditions of the Agreement shall continue in full force and effect.

Authority: Central Texas Regional Mobility Authority

GEC: Atkins North America, Inc.

By: Mike Heiligenstein

By: \_\_\_\_\_

Signature: \_\_\_\_\_

Signature: \_\_\_\_\_

Title: Executive Director

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**Attachment B - Fee Estimate  
Summary**

CTRMA General Engineering Consultant  
Atkins - Man-hour Breakdown & Fee Estimate  
183 South Turnpike Project (Bergstrom Expressway)

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**ATKINS - Supplemental Work Authorization #3 to Work Authorization #2**

**183 South Turnpike Project (Bergstrom Expressway)**

TASK	<u>SUBTOTAL</u> Labor + Overhead + Profit	<u>SUBTOTAL</u> Direct Expenses	<u>TOTAL</u>
<b>183 South Turnpike Project (Bergstrom Expressway)</b>			
1.1 Environmental Study / Document Services [Code 13210]	\$ 144,297	\$ 1,400	\$ 145,697
1.2 Preliminary Engineering [13110]	\$ 267,875	\$ 2,600	\$ 270,475
1.3 Project Oversight - Pre Construction [Code 13710]	\$ 1,011,790	\$ 10,100	\$ 1,021,890
1.4 Pre-Investment Grade Traffic & Revenue Analysis Coordination [Code 13120]	\$ 168,178	\$ 1,600	\$ 169,778
1.5 Investment Grade Traffic & Revenue Analysis Coordination [Code 13330]	\$ 123,714	\$ 1,250	\$ 124,964
1.6 Project Oversight - CDA [Code 13730]	\$ 1,809,577	\$ 18,900	\$ 1,828,477
1.7 Environmental Permit Support [Code 13220]	\$ 171,324	\$ 1,700	\$ 173,024
1.8 Final Design Services [Code 13310]	\$ 760,431	\$ 7,500	\$ 767,931
1.9 Right-of-Way Acquisition & Relocation Services [Code 13410]	\$ 140,894	\$ 1,400	\$ 142,294
1.10 Right-of-Way Litigation / Condemnation Services [Code 13450]	\$ 125,831	\$ 1,200	\$ 127,031
Subtotals	\$ 4,723,911	\$ 47,650	\$ 4,771,561
		<b>TOTAL (rounded)</b>	<b>\$ 4,780,000</b>



**Attachment B - Fee Estimate**

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

**ATKINS - Supplemental Work Authorization #3 to Work Authorization #2  
 183 South Turnpike Project (Bergstrom Expressway)**

183 South Turnpike Project (Bergstrom Expressway)

(Estimated Average Labor Rates)

TASK / WORK DESCRIPTION	A	B	C	D	E	F	TOTAL
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	HRS
1.1 Environmental Study / Document Services [Code 13210]							
1.1.1 US 183 Environmental Assessment (EA)							
1.1.1.1 Facilitate EA Project Status Meetings	90		45	45			180
1.1.1.2 Complete EA Document Reviews	8		40		20		68
1.1.1.3 Update Traffic information in EA	4	60	20				84
1.1.1.4 Update Figures for EA	4		40	160			204
1.1.1.5 Facilitate Public Involvement Support	20	40	80	160			300

	126	100	225	365	20	0	836
	15.07%	11.96%	26.91%	43.66%	2.39%	0.00%	
<b>TOTAL DIRECT LABOR</b>							
Labor Costs	\$ 10,080	\$ 7,000	\$ 13,500	\$ 16,425	\$ 700	\$ -	\$ 47,705
Overhead Costs	\$ 17,143	\$ 11,905	\$ 22,959	\$ 27,934	\$ 1,190	\$ -	\$ 81,132
Profit	\$ 3,267	\$ 2,269	\$ 4,375	\$ 5,323	\$ 227	\$ -	\$ 15,460
<b>Total Loaded Labor</b>	\$ 30,490	\$ 21,173	\$ 40,835	\$ 49,682	\$ 2,117	\$ -	\$144,297

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 600
Mail and Deliveries	\$ 200
Misc Expenses	\$ 400
Travel and Field Expenses	\$ 200
<b>Total Direct Expenses</b>	\$ 1,400

Total \$ 145,697

## Attachment B - Fee Estimate

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

### ATKINS - Supplemental Work Authorization #3 to Work Authorization #2 183 South Turnpike Project (Bergstrom Expressway)

TASK / WORK DESCRIPTION	A	B	C	D	E	F	TOTAL
	80.00 \$	70.00 \$	60.00 \$	45.00 \$	35.00 \$	25.00 \$	HRS
(Estimated Average Labor Rates)							
1.2 Preliminary Engineering [13110]							
1.2.1 Design Corridor Exhibits and Schematic							
1.2.1.1 TxDOT Support for Engineering Services	40	80	160	160	80		520
1.2.1.2 Design Verification	20	40	80	80	40		260
1.2.1.3 Design Modification	20	40	80	80	40		260
1.2.1.4 Shared Use Path	8	20	40	40			108
1.2.1.5 Tree Alternative Design	8	20	40	40			108
1.2.1.6 Mobility Improvement at SH71	8	20	80	160			268
1.2.1.7 Pedestrian Bridge	4	24	24	40			92
1.2.1.8 Updates to Design Schematic							

TOTAL DIRECT LABOR	108	244	504	600	160	0	1616
	6.68%	15.10%	31.19%	37.13%	9.90%	0.00%	
Labor Costs	\$ 8,640	\$ 17,080	\$ 30,240	\$ 27,000	\$ 5,600	\$ -	\$ 88,560
Overhead Costs	\$ 1,700	\$ 14,694	\$ 29,048	\$ 51,429	\$ 9,524	\$ -	\$ 150,614
Profit	\$ 2,800	\$ 5,535	\$ 9,800	\$ 8,750	\$ 1,815	\$ -	\$ 28,701
<b>Total Loaded Labor</b>	<b>\$ 26,134</b>	<b>\$ 51,663</b>	<b>\$ 91,469</b>	<b>\$ 81,669</b>	<b>\$ 16,939</b>	<b>\$ -</b>	<b>\$267,875</b>

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 1,300
Mail and Deliveries	\$ 100
Misc Expenses	\$ 900
Travel and Field Expenses	\$ 300
<b>Total Direct Expenses</b>	<b>\$ 2,600</b>

**Total \$ 270,475**

## Attachment B - Fee Estimate

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

### ATKINS - Supplemental Work Authorization #3 to Work Authorization #2 183 South Turnpike Project (Bergstrom Expressway)

TASK / WORK DESCRIPTION	(Estimated Average Labor Rates)						TOTAL HRS
	A	B	C	D	E	F	
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	
1.3 Project Oversight - Pre Construction [Code 13710]							
1.3.1 Project Management	300	250	250		70	50	920
1.3.2 Project Reporting	120	120	120		40	40	440
1.3.3 Project Scheduling	40	40	200				280
1.3.4 Project Development Support	800	120	1040	160	700	560	3380
1.3.5 Financial Planning Support	40		40	40			120
1.3.6 Conceptual Operations Plan	240		240		120	120	720

TOTAL DIRECT LABOR		1540	530	1890	200	930	770	5860
% Total by Classification		26.28%	9.04%	32.25%	3.41%	13.87%	13.14%	
Labor Costs	\$ 123,200	\$ 37,100	\$ 113,400	\$ 9,000	\$ 32,550	\$ 19,250	\$ 334,500	
Overhead Costs	\$ 1,7007	\$ 209,526	\$ 63,096	\$ 192,859	\$ 15,306	\$ 55,358	\$ 32,738	\$ 568,884
Profit	\$ 39,927	\$ 12,024	\$ 36,751	\$ 2,917	\$ 10,549	\$ 6,239	\$ 108,406	
<b>Total Loaded Labor</b>	<b>\$ 372,653</b>	<b>\$ 112,219</b>	<b>\$ 343,011</b>	<b>\$ 27,223</b>	<b>\$ 98,457</b>	<b>\$ 58,227</b>	<b>\$ 1,011,790</b>	

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 5,000
Mail and Deliveries	\$ 200
Misc Expenses	\$ 4,200
Travel and Field Expenses	\$ 700
<b>Total Direct Expenses</b>	<b>\$ 10,100</b>

Total **\$1,021,890**

**Attachment B - Fee Estimate**

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

**ATKINS - Supplemental Work Authorization #3 to Work Authorization #2  
 183 South Turnpike Project (Bergstrom Expressway)**

TASK / WORK DESCRIPTION	(Estimated Average Labor Rates)						TOTAL HRS
	A	B	C	D	E	F	
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	
1.4 Pre-Investment Grade Traffic & Revenue Analysis Coordination [Code 13120]	80	40	40	80	20	20	0
1.4.1 Coordination with CTRMA's T&R Consultant	40	80	240	240	120	40	280
1.4.2 Provide project information to T&R Consultant							760

TOTAL DIRECT LABOR	120	120	280	320	140	60	1040
	11.54%	11.54%	26.92%	30.77%	13.46%	5.77%	
Labor Costs	\$ 9,600	\$ 8,400	\$ 16,800	\$ 14,400	\$ 4,900	\$ 1,500	\$ 55,600
Overhead Costs	1,7007	16,327	14,286	28,572	24,490	8,333	94,559
Profit	12.0%	3,111	2,722	5,445	4,667	1,588	18,019
<b>Total Loaded Labor</b>	\$ 29,038	\$ 25,408	\$ 50,816	\$ 43,557	\$ 14,822	\$ 4,537	\$168,178

Direct Expenses	\$
Plotting and Reproduction	\$ 800
Mail and Deliveries	\$ 200
Misc Expenses	\$ 500
Travel and Field Expenses	\$ 100
<b>Total Direct Expenses</b>	\$ 1,600

Total \$ 169,778

## Attachment B - Fee Estimate

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

### ATKINS - Supplemental Work Authorization #3 to Work Authorization #2 183 South Turnpike Project (Bergstrom Expressway)

183 South Turnpike Project (Bergstrom Expressway)

(Estimated Average Labor Rates)

TASK / WORK DESCRIPTION	A	B	C	D	E	F	TOTAL
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	HRS
1.5 Investment Grade Traffic & Revenue Analysis Coordination [Code 13330]							0
1.5.1 Coordination with CTRMA's T&R Consultant	80	40	40	80	20	20	280
1.5.2 Provide project information to T&R Consultant	40	80	120	120	60	40	460

TOTAL DIRECT LABOR	120	120	160	200	80	60	740
	16.22%	16.22%	21.62%	27.03%	10.81%	8.11%	
Labor Costs	\$ 9,600	\$ 8,400	\$ 9,600	\$ 9,000	\$ 2,800	\$ 1,500	\$ 40,900
Overhead Costs	\$ 1,700	\$ 14,286	\$ 16,327	\$ 15,306	\$ 4,762	\$ 2,551	\$ 69,559
Profit	\$ 3,111	\$ 2,722	\$ 3,111	\$ 2,917	\$ 907	\$ 486	\$ 13,255
<b>Total Loaded Labor</b>	<b>\$ 29,038</b>	<b>\$ 25,408</b>	<b>\$ 29,038</b>	<b>\$ 27,223</b>	<b>\$ 8,470</b>	<b>\$ 4,537</b>	<b>\$123,714</b>

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 650
Mail and Deliveries	\$ 200
Misc Expenses	\$ 300
Travel and Field Expenses	\$ 100
<b>Total Direct Expenses</b>	<b>\$ 1,250</b>

**Total \$ 124,964**

## Attachment B - Fee Estimate

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

### ATKINS - Supplemental Work Authorization #3 to Work Authorization #2 183 South Turnpike Project (Bergstrom Expressway)

183 South Turnpike Project (Bergstrom Expressway)

TASK / WORK DESCRIPTION	A	B	C	D	E	F	TOTAL
	80.00 \$	70.00 \$	60.00 \$	45.00 \$	35.00 \$	25.00 \$	HRS
(Estimated Average Labor Rates)							
1.6 Project Oversight - CDA [Code 13730]	140	420	320	90	40	40	1050
1.6.1 Request for Qualifications (RFQ) Process	500	720	620	620	340	300	3100
1.6.2 Draft Request for Detailed Proposal (RFDP)	300	500	700	300	200	100	2100
1.6.3 Final RFDP	120	240	360	180	100	60	1060
1.6.4 Proposal Coordinator Support	180	480	720	300	20	120	1800
1.6.5 Proposal Review Support	80		160	120	20	80	460
1.6.6 CDA Contracting Support	120	120	180	60	120	180	780
1.6.7 Bond Sale Support							

TOTAL DIRECT LABOR	1440	2480	3060	1670	820	880	10350
	13.91%	23.96%	29.37%	16.14%	7.92%	8.50%	
Labor Costs	\$ 115,200	\$ 173,600	\$ 183,600	\$ 75,150	\$ 28,700	\$ 22,000	\$ 598,250
Overhead Costs	1,7007 \$	195,921 \$	295,242 \$	312,249 \$	127,808 \$	48,810 \$	1,017,444
Profit	12.0%	37,334 \$	56,261 \$	59,502 \$	24,355 \$	9,301 \$	193,883
Total Loaded Labor	\$ 348,455	\$ 525,103	\$ 555,350	\$ 227,313	\$ 86,811	\$ 66,545	\$1,809,577

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 8,400.00
Mail and Deliveries	\$ 1,000.00
Misc Expenses	\$ 2,500.00
Travel and Field Expenses	\$ 7,000.00
<b>Total Direct Expenses</b>	<b>\$ 18,900</b>

Total \$ 1,828,477

## Attachment B - Fee Estimate

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

### ATKINS - Supplemental Work Authorization #3 to Work Authorization #2 183 South Turnpike Project (Bergstrom Expressway)

183 South Turnpike Project (Bergstrom Expressway)

	A	B	C	D	E	F	TOTAL
(Estimated Average Labor Rates)	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	IRS
	48	120	400	400	40	40	0
							1048

**TASK / WORK DESCRIPTION**

- 1.7 Environmental Permit Support [Code 13220]
- 1.7.1 Preconstruction Notice for (USACE)

	48	120	400	400	40	40	1048
<b>TOTAL DIRECT LABOR</b>	4.58%	11.45%	38.17%	38.17%	3.82%	3.82%	3.82%
Labor Costs	\$ 3,840	\$ 8,400	\$ 24,000	\$ 18,000	\$ 1,400	\$ 1,000	\$ 56,640
Overhead Costs	1,7007 \$	6,531 \$	14,286 \$	40,817 \$	30,613 \$	2,381 \$	1,701 \$
Profit	12.0% \$	1,244 \$	2,722 \$	7,778 \$	5,834 \$	454 \$	18,356 \$
<b>Total Loaded Labor</b>	\$ 11,615	\$ 25,408	\$ 72,595	\$ 54,446	\$ 4,235	\$ 3,025	\$171,324

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 800
Mail and Deliveries	\$ 100
Misc Expenses	\$ 600
Travel and Field Expenses	\$ 200
<b>Total Direct Expenses</b>	\$ 1,700

**Total \$ 173,024**

**Attachment B - Fee Estimate**

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

**ATKINS - Supplemental Work Authorization #3 to Work Authorization #2  
 183 South Turnpike Project (Bergstrom Expressway)**

183 South Turnpike Project (Bergstrom Expressway)

TASK / WORK DESCRIPTION	(Estimated Average Labor Rates)						TOTAL HRS
	A	B	C	D	E	F	
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	
1.8 Final Design Services [Code 13310]	40	120	420	280	160	80	1100
1.8.1 Utility Coordination	200	400	840	1000	1000	800	4240
1.8.2 Subsurface Utility Engineering (SUE)							

TOTAL DIRECT LABOR		240	520	1260	1280	1160	880	5340
% Total by Classification		4.49%	9.74%	23.60%	23.97%	21.72%	16.48%	
Labor Costs	\$ 19,200	\$ 36,400	\$ 75,600	\$ 57,600	\$ 40,600	\$ 22,000	\$ 251,400	
Overhead Costs	1,7007 \$	32,653 \$	61,905 \$	128,573 \$	97,960 \$	69,048 \$	37,415 \$	427,556
Profit	12.0%	6,222 \$	11,797 \$	24,501 \$	18,667 \$	13,158 \$	7,130 \$	81,475
<b>Total Loaded Labor</b>	\$ 58,076	\$ 110,102	\$ 228,674	\$ 174,228	\$ 122,806	\$ 66,545	\$ 760,431	

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 3,000
Mail and Deliveries	\$ 1,000
Misc Expenses	\$ 1,500
Travel and Field Expenses	\$ 2,000
<b>Total Direct Expenses</b>	\$ 7,500

**Total \$ 767,931**



## Attachment B - Fee Estimate

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

### ATKINS - Supplemental Work Authorization #3 to Work Authorization #2 183 South Turnpike Project (Bergstrom Expressway)

TASK / WORK DESCRIPTION	A	B	C	D	E	F	TOTAL
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	HRS
183 South Turnpike Project (Bergstrom Expressway)							
(Estimated Average Labor Rates) [Code 13410]							
1.9 Right-of-Way Acquisition & Relocation Services [Code 13410]							
1.9.1 Appraisals	40	120	120	80	60	60	480
1.9.2 Negotiation / Voluntary Settlement	40	20	16	16	40	40	172
1.9.3 Relocation Assistance	8	8					16
1.9.4 Right of Way Status Tracking	20	40	60	20	30	30	200

TOTAL DIRECT LABOR	108	188	196	116	130	130	868
	12.44%	21.66%	22.58%	13.36%	14.98%	14.98%	14.98%
Labor Costs	\$ 8,640	\$ 13,160	\$ 11,760	\$ 5,220	\$ 4,550	\$ 3,250	\$ 46,580
Overhead Costs	\$ 14,694	\$ 22,381	\$ 20,000	\$ 8,878	\$ 7,738	\$ 5,527	\$ 79,219
Profit	\$ 2,800	\$ 4,265	\$ 3,811	\$ 1,692	\$ 1,475	\$ 1,053	\$ 15,096
<b>Total Loaded Labor</b>	<b>\$ 26,134</b>	<b>\$ 39,806</b>	<b>\$ 35,571</b>	<b>\$ 15,789</b>	<b>\$ 13,763</b>	<b>\$ 9,831</b>	<b>\$140,894</b>

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 700
Mail and Deliveries	\$ 100
Misc Expenses	\$ 400
Travel and Field Expenses	\$ 200
<b>Total Direct Expenses</b>	<b>\$ 1,400</b>

**Total \$ 142,294**

**Attachment B - Fee Estimate**

CTRMA General Engineering Consultant  
 Atkins - Man-hour Breakdown & Fee Estimate  
 183 South Turnpike Project (Bergstrom Expressway)

**ATKINS - Supplemental Work Authorization #3 to Work Authorization #2  
 183 South Turnpike Project (Bergstrom Expressway)**

183 South Turnpike Project (Bergstrom Expressway)

(Estimated Average Labor Rates) [Code 13450]

TASK / WORK DESCRIPTION	A	B	C	D	E	F	TOTAL
	\$ 80.00	\$ 70.00	\$ 60.00	\$ 45.00	\$ 35.00	\$ 25.00	HRS
1.10 Right-of-Way Litigation / Condemnation Services [Code 13450]							
1.10.1 Litigation Support	20	60	60	200	200	120	660
1.10.2 General Attorney Consultation	40	40	80	0	40	40	240

TOTAL DIRECT LABOR	60	100	140	200	240	160	900
	6.67%	11.11%	15.56%	22.22%	26.67%	17.78%	
Labor Costs	\$ 4,800	\$ 7,000	\$ 8,400	\$ 9,000	\$ 8,400	\$ 4,000	\$ 41,600
Overhead Costs	\$ 8,163	\$ 11,905	\$ 14,286	\$ 15,306	\$ 14,286	\$ 6,803	\$ 70,749
Profit	\$ 1,556	\$ 2,269	\$ 2,722	\$ 2,917	\$ 2,722	\$ 1,296	\$ 13,482
<b>Total Loaded Labor</b>	<b>\$ 14,519</b>	<b>\$ 21,173</b>	<b>\$ 25,408</b>	<b>\$ 27,223</b>	<b>\$ 25,408</b>	<b>\$ 12,099</b>	<b>\$125,831</b>

<b>Direct Expenses</b>	
Plotting and Reproduction	\$ 600
Mail and Deliveries	\$ 200
Misc Expenses	\$ 300
Travel and Field Expenses	\$ 100
<b>Total Direct Expenses</b>	<b>\$ 1,200</b>

**Total \$ 127,031**



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #5 SUMMARY

---

Approve an amendment to the Policy Code relating to gateway monuments on Mobility Authority right-of-way.

Strategic Plan Relevance: Innovation.

Department: Engineering

Associated Costs: Not Applicable

Funding Source: Not Applicable

Board Action Required: Yes

Description of Matter: This policy uniformly addresses the implementation of gateway monuments which are freestanding structures used to welcome travelers to a city or community. It establishes financial responsibility; provides components to be included in the proposal process; and defines regulations related to the design, installation, and maintenance of the monument.

Exhibit 1 to the draft resolution is the language that amends the Policy Code. That Policy Code amendment establishes general policies and reserves to the Board the power to approve or deny a specific application for a gateway monument.

The Gateway Monument Guidelines are the more detailed design and operational standards for a monument. These guidelines are intended to be adopted by the executive director.

Reference documentation: Draft Resolution; Exhibit 1 Policy Code amendment  
Gateway Monuments Guidelines

Contact for further information: Sean Beal, P.E., Engineering Manager

# CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

## GATEWAY MONUMENT GUIDELINES

- 1 The design, installation, maintenance, and removal of any monument by a local government entity (an  
2 “LGE”) in the right of way of the Central Texas Regional Mobility Authority (the “Authority) is  
3 subject to the following standards:  
4
- 5 (1) The Executive Director and Authority staff will review, analyze, and recommend Board approval or  
6 denial of an application to locate a monument on Authority right-of-way in accordance with these  
7 guidelines. The Board may approve or deny an application in its sole discretion. The Board in its sole  
8 discretion may waive compliance with a standard established by these guidelines and may condition  
9 its approval of a proposed monument on a standard or requirement specific to a proposed monument.  
10
- 11 (2) The LGE shall pay all expenses incurred for design, construction, provision of utilities, maintenance,  
12 access for maintenance, and, if required, removal of the monument. The LGE shall also pay the actual  
13 costs incurred by the Authority for review and analysis required for Board consideration of a  
14 monument application.  
15
- 16 (3) An application to locate a monument on Authority right-of-way must be filed by the LGE within  
17 whose jurisdiction the monument will be located. The application shall include:
- 18 • a statement that the LGE has reviewed and understands these *Gateway Monument Guidelines*;
  - 19 • all information required under section 4 of these guidelines;
  - 20 • a statement that the LGE understands and will accept all responsibilities to be assumed and  
21 performed by the LGE if the monument application is approved; and
  - 22 • a certification by the appropriate official on behalf of the LGE that the governing body of the  
23 LGE has authorized filing the application and has approved the proposed design and location of  
24 the monument.  
25
- 26 (4) A licensed landscape architect, architect, or professional engineer shall prepare, sign, and seal the  
27 following information to be submitted with the application:  
28
- 29 • a full description of the proposed monument, including location, construction, and installation  
30 techniques, details necessary to convey construction methods, and proposed materials, including,  
31 but not limited to, paint and protective coatings;
  - 32 • specifications for proposed materials, including material data sheets;
  - 33 • a scaled drawing, a model, or both;
  - 34 • the proposed construction and completion schedule;
  - 35 • a cost estimate;
  - 36 • traffic control plans and provisions, if required;
  - 37 • a proposed maintenance plan and schedule;
  - 38 • environmental documentation;
  - 39 • elevations and details clearly illustrating and dimensioning the proposal, demonstrating that the  
40 Monument is aesthetically pleasing on all visible sides;

# CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

## GATEWAY MONUMENT GUIDELINES

- 1 • proposed access for maintenance purposes;
- 2 • proposed color scheme; and
- 3 • proposed lighting.

4

5 (5) Design Standards: A monument shall be located in Authority right-of-way between an existing or  
6 planned frontage road and the outer limit of the Authority right-of-way and must:

7 • be freestanding;

8 • incorporate a community name, logo, graphic, seal, or slogan that has been associated historically  
9 with the community;

10 • include approved protective graffiti coatings if required by the Authority;

11 • require low or no maintenance to minimize exposure of workers and others to potential risks;

12 • be appropriate to its proposed setting and community context;

13 • be in proper size and scale with its surroundings, with a monument face that does not exceed 400  
14 square feet, a width of no more than 20 feet, and a maximum height of 20 feet above existing or  
15 finished grade;

16 • be composed of materials that are durable for the projected life span of the monument;

17 • in the sole determination of the Board of the Authority, be designed in size and scale for  
18 appropriate and safe integration with existing and future highway features; and

19 • comply with all applicable requirements identified in the FHWA Manual on Uniform Traffic  
20 Control Devices, the TxDOT Manual on Uniform Traffic Control Devices, the TXDOT Roadway  
21 Design Manual, the AASHTO Roadside Design Guide, and other applicable law.

22

23 A monument may not:

24 • include religious, political, special interest, private, or commercial messages of any sort,  
25 including, but not limited to, symbols, logos, business names, trade names, jingles, or slogans;

26 • include advertising, decorative banners, flags, images of flags, or flag poles;

27 • display telephone numbers, street addresses, or Internet addresses;

28 • protrude into or otherwise interfere with airspace above a roadway, sidewalk, bikeway, or shared  
29 use path;

30 • create a distraction to the motoring public;

31 • include reflective or glaring surface finishes;

32 • be illuminated in a way that creates a safety issue by distracting or impairing the vision of a user of a  
33 roadway, sidewalk, bikeway, or shared use path;

34 • display blinking or intermittent or moving lights, including a changeable message sign or a digital  
35 display;

36 • include moving elements (kinetic art) or simulated movement;

37 • interfere with a traffic control device or the operational right- of-way above a roadway, sidewalk,  
38 bikeway, or shared use path;

# CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

## GATEWAY MONUMENT GUIDELINES

- 1       • be placed upon trees, or painted or drawn upon rocks or other existing natural features;
- 2       • use or simulate colors or combinations of colors usually reserved for a traffic control device
- 3       described in the FHWA Manual on Uniform Traffic Control Devices;
- 4       • require removal of trees or other vegetation for visibility, or significantly harm a tree during
- 5       construction (pruning of tree branches or roots and removal of shrubs should be avoided):
- 6       • negatively impact an existing highway feature, including signs, irrigation systems, necessary
- 7       drainage patterns, and other facilities; and
- 8       • be located within the clear recovery zone of any operational roadway.
- 9
- 10      (6) All terms and conditions of the Board’s approval of an application for a monument will be
- 11      incorporated into a Monument License Agreement (the “MLA”) between the Authority and the LGE.
- 12      The MLA must be executed by both the Authority and the LGE before any construction associated
- 13      with the monument begins.
- 14
- 15      (7) The LGE shall maintain the monument in accordance with schedules and time deadlines established
- 16      by the MLA while the monument is located on Authority right-of-way. Maintenance shall include,
- 17      but not be limited to, restoration work to maintain the integrity of the monument; maintenance of
- 18      associated landscaping, lighting, irrigation and any other utilities serving the monument; removal of
- 19      graffiti no later than 48 hours after written notice from the Authority to the LGE; and other
- 20      maintenance requirements established in the MLA.
- 21
- 22      (8) The LGE shall promptly repair or remove a monument or any portion thereof which, in the opinion of
- 23      the executive director, creates a safety or operational concern due to damage, deterioration, or
- 24      inadequate maintenance, in accordance with terms and conditions established in the MLA. If the LGE
- 25      fails to repair or remove the monument or a portion of the monument in a timely manner after written
- 26      notice from the executive director, the Authority may repair or remove the monument as necessary to
- 27      remedy the safety or operational concern, and will bill the LGE for its costs to repair or remove the
- 28      monument.
- 29
- 30      (9) The Authority reserves the right to require the LGE to remove a monument due to construction,
- 31      rehabilitation, other necessary activities, or for any other reason the Board, in its sole discretion,
- 32      determines is in the best interests of the Authority, without any obligation, compensation to, or
- 33      approval by the LGE. The Authority will notify the LGE of its intent to remove a monument pursuant
- 34      to this section and will, to the extent feasible and possible, provide a reasonable opportunity for the
- 35      LGE to remove the monument at the LGE’s sole expense for salvage or other uses. The Authority
- 36      reserves the right to remove or alter any monument that presents an immediate safety hazard to the
- 37      public without delay or notice to the LGE.

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-\_\_\_**

**APPROVING AN AMENDMENT TO THE POLICY CODE  
RELATING TO GATEWAY MONUMENTS ON MOBILITY  
AUTHORITY RIGHT-OF-WAY.**

WHEREAS, the use of Mobility Authority right-of-way is primarily reserved for the development and operation of safe, efficient, transportation projects to benefit residents and travelers in the Central Texas region; and

WHEREAS, the installation of gateway monuments on Mobility Authority right-of-way can be useful to travelers by identifying a city, county, or other political subdivision within which Mobility Authority right-of-way is located; and

WHEREAS, gateway monuments on Mobility Authority should be designed and maintained to ensure the safety of the traveling public and to be consistent with the Mobility Authority's landscaping and design for the travel corridor;

WHEREAS, the Executive Director recommends amending the Policy Code to establish a process for the review and approval of proposed gateway monuments to meet these goals.

NOW THEREFORE BE IT RESOLVED, that the Board hereby amends the Policy Code to add a new Article 5 (Monuments on Authority Right-of-way) to Chapter 3 (Operations) of the Policy Code, to read as set forth in Exhibit 1 to this resolution.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 18<sup>th</sup> day of December, 2013.

Submitted and reviewed by:

Approved:

\_\_\_\_\_  
Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

\_\_\_\_\_  
Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number 13-\_\_\_  
Date Passed 12/18/13

**EXHIBIT 1 TO RESOLUTION 13-\_\_\_**

**[on the following 2 pages]**



# MOBILITY AUTHORITY POLICY CODE

## Article 5. MONUMENTS ON AUTHORITY RIGHT-OF-WAY

### 301.035 Definitions

In this article:

- (1) a “monument” is a freestanding sign or structure that identifies a local government;
- (2) a “local government” is a city, county, or other Texas political subdivision whose jurisdiction includes authority right-of-way; and
- (3) “guidelines” are standards promulgated and adopted by the executive director to implement the requirements of this article.

### 301.036 Requirements

(a) A monument shall:

- (1) be located in right-of-way between the outer limit of the authority’s right-of-way and an existing or planned authority frontage road;
- (2) comply with all applicable requirements in the Federal Highway Administration Manual on Uniform Traffic Control Devices, the TxDOT Manual on Uniform Traffic Control Devices, the TxDOT Roadway Design Manual, the AASHTO Roadside Design Guide, and other applicable law;
- (3) display only the local government’s name, logo, graphic, seal, slogan associated with the community, or any combination thereof as desired by the local government;
- (4) be designed and maintained to be consistent with the community design context established and maintained by the authority at and near the monument location, including appropriate size, scale, and landscaping;
- (5) be designed and maintained in a manner that does not create a distraction or safety issue for those who operate a vehicle on an authority roadway; and
- (6) be removed by the local government at its expense no later than 60 days after the executive director provides written notice to the local government that the board, after notice to the local government, has determined that the best interests and operational needs of the authority require removal of the monument.

# MOBILITY AUTHORITY POLICY CODE

## 301.037 Application

(a) A local government that seeks to install a monument shall file an application with the authority that includes the following:

(1) the name of the local government and the name, title, mailing address, telephone numbers, and email address of the person authorized to file the application on behalf of the local government;

(2) an agreement to pay all costs incurred by the authority in its review and processing of the application for board consideration;

(3) an agreement to pay all costs related to the design, installation, maintenance, and removal of the monument, as set forth in the license agreement promulgated under Section 301.039; and

(4) a detailed description of the proposed monument establishing that the monument, as constructed and maintained as proposed, will comply with the requirements of this article and the guidelines.

(b) The executive director may adopt and revise guidelines to implement this article, an application form, and other requirements to facilitate processing of an application under this section.

## 301.038 Board Approval

After considering the recommendation of the executive director, the board may approve an application for a monument if the board, in its sole discretion, determines the proposed monument complies with the requirements established by this article and the guidelines. The Board in its sole discretion may waive compliance with a standard established by the guidelines, and may condition its approval of a proposed monument on a standard or requirement specific to a proposed monument:

## 301.039 License Agreement and Financial Requirement

(a) A local government that installs a monument is responsible for all costs related to the design, construction, maintenance, and removal of the monument and associated landscaping.

(b) Before a local government may begin the installation of an approved monument, the local government shall:

(1) enter into a license agreement in the form promulgated by the executive director that establishes the respective obligations of the local government and the authority relating to the monument; and

(2) pay all costs incurred by the authority to review and process the application.



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #6 SUMMARY

---

Approve an amendment to the contract with Stantec Consulting Services, Inc., for traffic and revenue services.

Strategic Plan Relevance: Regional Mobility

Department: Finance

Associated Costs: \$3 Million

Funding Source: Operating Fund or General Fund

Board Action Required: Yes

Description of Matter:

This proposed renewal agreement authorizes work by Stantec for traffic and revenue studies for Mobility Authority projects in an amount not to exceed \$3 million, and amends the contract to provide for its termination by either party with a thirty day written notice.

Attached documentation for reference:

Draft Resolution  
Draft Agreement

Contact for further information:

Bill Chapman, Chief Financial Officer  
Cindy Demers, Controller

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-037**

**APPROVING AN AMENDED AGREEMENT WITH STANTEC CONSULTING  
SERVICES INC. TO PROVIDE ADDITIONAL TRAFFIC AND REVENUE SUPPORT  
SERVICES FOR EXISTING AND PROPOSED MOBILITY AUTHORITY PROJECTS.**

WHEREAS, by Resolution No. 07-62, dated October 3, 2007, the Board of Directors authorized an agreement with Stantec Consulting Services, Inc. (“Stantec”) to provide traffic and revenue studies for the Mobility Authority (the “Agreement”); and

WHEREAS, since 2007 the Authority has extended the original contract and Stantec has continued to provide traffic and revenue studies and services for the Authority; and

WHEREAS, the Authority has a continuing need to monitor traffic and revenue for its existing toll projects and for new Authority projects, and the Executive Director recommends continuing to use Stantec for traffic and revenue services described in the proposed amendment to the Agreement attached to this resolution as Exhibit 1.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors authorizes the Executive Director to negotiate and execute an amendment to the Agreement in the form or substantially the form attached as Exhibit 1 to this resolution.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 18<sup>th</sup> day of December, 2013.

Submitted and reviewed by:

Approved:

\_\_\_\_\_  
Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

\_\_\_\_\_  
Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number: 13-\_\_\_\_\_  
Date Passed: 12/18/13

**EXHIBIT 1 TO RESOLUTION 13-**  
**SEVENTH AMENDMENT TO STANTEC AGREEMENT**

**[on the following 12 pages]**

**Seventh Amendment To  
Professional Consulting Services Agreement  
Between  
Central Texas Regional Mobility Authority  
and  
Stantec Consulting Services, Inc.**

This Seventh Amendment to the Agreement Between Central Texas Regional Mobility Authority (“Authority”) and Stantec Consulting Services Inc. (“Consultant”) effective June 1, 2007 (the “Agreement”) is made effective as of the 18<sup>th</sup> day of December, 2013, and is for the purpose of amending Articles 3, 4, 5, and 6 of the Agreement.

Pursuant to action of the Board of Directors of the Authority, reflected in Resolution No. 13-\_\_\_\_, Articles 3, 5, and 6 of the Agreement are amended as described below.

Article 3 is amended to add the following paragraph A.5:

A.5 Consultant shall perform the work necessary to complete in a manner satisfactory to Authority the services set forth in the attached Exhibit A.5 “Scope of Work” letter dated December 3, 2013, attached to and, by this reference, incorporated in and made a part of this Seventh Amendment to the Agreement. All services shall be provided at the times and places designated by Authority.

Article 4 is amended to read as follows:

**ARTICLE 4. TERM OF AGREEMENT**

This Agreement shall commence upon execution by both parties, and shall continue in full force and effect until terminated. Either Authority or Consultant may terminate this Agreement for any reason by providing written notice of the termination date no less than 120 days before the termination date established by that written notice, unless earlier terminated as provided in this Agreement..

Article 5 is amended to add the following paragraph B.4:

B.4. Subject to the Article 6.B as added below, for all services provided under the “Scope of Work” letter attached as Exhibit A.5 referenced in Article 3 of this Seventh Amendment, Authority will compensate Consultant as follows:

Project specific charges, such as subconsultants; travel, accommodations and meals; project-specific printing of deliverables; consumables; usage charges for specialized field equipment and company-owned, leased or rented project vehicles; external testing lab charges and other external services charges; specialized computer software costs; and other significant project-specific expenses will be invoiced in addition to labor fees and to the FRD.

Where not stated as being included in the fees, project specific subconsultant, contractor, lab and other similar third party charges will be charged as invoiced to Consultant with a zero percent (0%) markup.

Unless otherwise noted, the fees in this agreement do not include any value added, sales, or other taxes that may be applied by a government on fees for services. Such taxes will be added to all invoices as required.

If the Authority or Consultant desire any revision to the Scope of Services set forth in Exhibit A.5, or if there are changes proposed to services conditions, before the change is effective the party seeking the change shall submit to the other party for its written approval documentation of the desired revision to Exhibit A.5.

Unless otherwise specified, charges for services are based on Consultant's hourly labor rate table attached as Exhibit B.1 to Exhibit A.5. The Rate Table is subject to escalation from time to time by advance written agreement of the parties.

Consultant shall perform the work necessary to complete in a manner satisfactory to the Authority the services set forth in Exhibit A.5 "Scope of Work" letter dated December 3, 2013. All services shall be provided at the times and places designated by the Client.

Article 6 is amended to read as follows:

#### **ARTICLE 6. MAXIMUM OBLIGATION**

A. Authority and Consultant mutually agree that Authority's maximum cumulative payment obligation (including obligation for Consultant's profit) shall be Two Million Seven Hundred Fifty-Nine Thousand Six Hundred Sixty-Nine and No/100 Dollars (\$2,759,669.00) for work initiated before December 18, 2013, which shall include all amounts payable to Consultant for its subcontracts, leases, materials, and costs arising from, or due to termination of, this Agreement.

B. For work performed after December 17, 2013, Authority and Consultant mutually agree that Authority's maximum cumulative payment obligation (including obligation for Consultant's profit) shall be Three Million and No/100 Dollars (\$3,000,000.00) which shall include all amounts payable to Consultant for its subcontracts, leases, materials, and costs arising from, or due to termination of, this Agreement.

Article 7 is amended to read as follows:

#### **ARTICLE 7. NOTICES**

All notices hereunder and communications regarding the interpretation of the terms of this Agreement, or changes thereto, shall be effected by delivery of said notices in person or by depositing said notices in the U.S. mail, registered or certified mail, returned receipt requested, postage prepaid and addressed as follows:

To CONSULTANT:

Stantec Consulting Services, Inc.  
50 West 23rd Street, 8th Floor  
New York, New York 10010  
ATTENTION: Thomas Harknett, Senior Principal  
Phone: (212) 366-5600 Fax: (212) 366-5629

To AUTHORITY:

Central Texas Regional Mobility Authority  
3300 N. Interstate 35, Suite 300  
Austin, Texas 78705  
ATTENTION: William Chapman, Chief Financial Officer  
Phone: (512) 996-9778 Fax: (512) 225-7790

By their signatures below, the parties to this Seventh Amendment to the Agreement evidence their agreement to the amendments set forth above.

CENTRAL TEXAS REGIONAL  
MOBILITY AUTHORITY

STANTEC CONSULTING  
SERVICES, INC.

---

Mike Heiligenstein,  
Executive Director

---

Thomas Harknett  
Senior Principal





**Stantec Consulting Services Inc.**  
50 West 23rd Street, 8th Floor  
New York NY 10010-5272  
Tel: (212) 366-5600  
Fax: (212) 366-5629

December 3, 2013

Mr. Bill Chapman, CFO  
Central Texas Regional Mobility Authority  
3300 North IH-35, Suite 300  
Austin, TX 78705

**RE: CTRMA Evergreen Traffic & Revenue Services (2013 to 2016)**

Dear Mr. Chapman:

We are pleased to deliver our scope and budget (Exhibit B) to provide continuing Traffic and Revenue Consulting Services to the Central Texas Regional Mobility Authority as it moves forward with various toll road projects now in operation or in the planning stages. Following is a description of the anticipated work efforts that would be provided under this agreement:

**Level 3 Traffic & Revenue Studies (2 projects)**

We anticipate conducting two investment grade T&R studies over the next 3-year period and have included those efforts in our scope and budget. Each of the studies will produce traffic & forecasts and documentation suitable for financing, including coordination with the financial team as well as meetings and presentations to rating agencies and investors. We will use our latest edition of the regional traffic model and fully update the required inputs, including validating the peak period baseline conditions to actual levels in the study area; this will be vital to reflect presence of new projects with managed lanes. We have included an allowance for subconsultants to conduct specialized studies such as demographic updates, traffic counts & surveys and stated preference surveys.

**Level 2 Traffic & Revenue Study (1 project)**

This study would be similar to the study just completed for the Bergstrom Expressway Project. The scope would be less extensive than a Level 3 Study, with fewer surveys and validation efforts, but would provide a reasonable basis for deciding whether to advance the project to the financing stage.

**Level 1 Traffic & Revenue Studies (2 projects)**

This effort would use the latest version of the traffic model to support preliminary feasibility studies of new projects or changes to existing projects. As the underlying traffic model would be based on a Level 3 baseline, only limited new surveys would be conducted for the Level 1 study, sufficient to provide an initial reading on likely traffic & revenue potential of the project.



December 3, 2013

Page 2 of 2

Reference: **CTRMA Evergreen Traffic & Revenue Services (2013 to 2016)**

**Monitor & Support (Ongoing efforts)**

We will continue to monitor the transaction and revenue data for 183A and the Manor Expressway, comparing actual conditions to forecast levels and identifying reasons for potential variations. We anticipate conducting sketch level studies and project evaluations, toll schedule evaluations, simulation studies and miscellaneous support in our role as the Authority's Traffic Consultant.

Stantec will be the prime consultant on this assignment, drawing on the expertise of subconsultants for specialized studies. These include Michael Bomba, Alliance Transportation Group, GRAM Traffic Counting, and Resource Systems Group.

Our project personnel are especially qualified to undertake this work. I will function as the Principal in Charge and also serve as Stantec's Practice Leader for the Traffic and Revenue Studies Group. Bill Ihlo, our Project Manager, has 30+ years of experience in toll feasibility studies, with more than 15 years of involvement in Austin-based projects for the Authority as well as TxDOT. Our key staff members include Sumeet Kishnani in our Dallas office, Ann Hughitt for traffic modeling and Sara Olson.

Exhibit B presents a summary and details of the anticipated typical budget levels for the tasks described above. As discussed with you, the total budget is \$3,000,000.

We look forward to working with you in the coming years.

Very truly yours,

**STANTEC CONSULTING SERVICES INC.**

Thomas R. Harknett, PE  
Senior Principal  
Tel: (646) 490-3851  
thomas.harknett@stantec.com

Exhibit B	
Table of Contents	
Exhibit Number	Exhibit Title
Exhibit B-1	Hourly Labor Rate Table
Exhibit B-2	T&R Summary Budget
Exhibit B-3	Typical Level 3 T&R Budget
Exhibit B-4	Typical Level 2 T&R Budget
Exhibit B-5	Typical Level 1 T&R Budget
Exhibit B-6	Monitor & Support Budget

<b>Exhibit B-1</b>	
<b>Stantec Consulting Evergreen Contract</b>	
<b>Hourly Labor Rate Table December 3, 2013</b>	
<b>Labor Category</b>	<b>Hourly Rate</b>
Principal	\$ 117.00
Project Manager	\$ 90.00
Senior Engineer	\$ 65.00
Junior Engineer	\$ 35.00
Technician	\$ 20.00
FAR Overhead	Current Rate
Profit	11.5%

Note: Rates subject to escalation from time to time.

<b>Exhibit B-2</b>	
<b>Stantec Consulting Evergreen Contract T&amp;R Summary Budget December 3, 2013</b>	
<b>Task</b>	
Level 3 T&R (2 Projects)	\$ 2,000,000
Level 2 T&R (1 Project)	\$ 400,000
Level 1 T&R (2 Projects)	\$ 150,000
Monitor & Support	\$ 450,000
<b>Total</b>	<b>\$ 3,000,000</b>

**EXHIBIT A.5**

**EXHIBIT B-3**

**Stantec Consulting Typical Level 3 T & R Budget December 3, 2013 (2 Projects)**

Task Description	Principal	Project Manager	Senior Engineer	Junior Engineer	Technician	Total Hours	Total Direct Labor	Total Labor Cost
Task 1 Project Definition (Alignment, access, lanes, tois)	8	40	80	80	80	288	\$14,136	\$42,026
Task 2 Update Model Inputs	8	80	300	300	300	988	\$44,136	\$131,214
Task 3 Establish Screenlines	8	16	16	32	40	112	\$5,336	\$15,864
Task 4 Model Validation	32	80	600	600	600	1912	\$82,944	\$246,588
Task 5 Toll Rate Plan & Schedule	8	40	40	40	40	168	\$9,336	\$27,755
Task 6 Modeling Runs (3 model yrs, 4 scenarios)	16	80	400	340	340	1176	\$53,772	\$159,861
Task 7 Analysis of Results	32	120	300	300	300	1052	\$50,544	\$150,265
Task 8 Sensitivities	16	120	300	300	300	1036	\$48,672	\$144,689
Task 9 Documentation & Meetings	120	120	120	200	200	760	\$43,640	\$129,739
Task 10 Rating Agency Meetings	120	120	120	120	120	600	\$39,240	\$116,658
Task 11 Investor Meetings	120	120	120	120	120	600	\$39,240	\$116,658
Task 12 Systemwide Analysis	120	120	240	240	120	840	\$51,240	\$152,334
Task 13 Coordination with other projects (183 North, MoPac ML's)	120	120	120	120	120	600	\$39,240	\$116,658
<b>Total Hours</b>	<b>728</b>	<b>1176</b>	<b>2756</b>	<b>2792</b>	<b>2680</b>	<b>10132</b>	<b>\$521,476</b>	<b>\$1,550,320</b>
Labor Rate	\$117.00	\$90.00	\$65.00	\$35.00	\$20.00			
Total Direct Labor	\$85,176	\$105,840	\$179,140	\$97,720	\$53,600			
Multiplier	2.973	2.973	2.973	2.973	2.973			
<b>Total Labor Cost</b>	<b>\$253,224</b>	<b>\$314,657</b>	<b>\$532,574</b>	<b>\$290,516</b>	<b>\$159,350</b>			
Direct Expenses								\$1,550,320
Total Stantec Effort								\$49,680
								\$1,600,000
<b>Demographic Update</b>								
Subconsultant ATG – Bomba								\$150,000
Stated Preference Survey								
Subconsultant RSG								\$150,000
Supplemental Traffic Counts								
Subconsultant GRAM								\$100,000
<b>Total All Work</b>								<b>\$2,000,000</b>

**EXHIBIT A.5**

EXHIBIT B-4											
Stantec Consulting Typical Level 2 T & R Budget December 3, 2013 (1 Project)											
Task Description	Principal	Project Manager	Senior Engineer	Junior Engineer	Technician	Total Hours	Total Direct Labor	Total Labor Cost			
			Engineer	Engineer							
Task 1 Project Definition (Alignment, access, lanes, tolls)	2	24	20	40	40	126	\$5,894	\$17,523			
Task 2 Update Model Inputs	4	24	40	120	120	308	\$11,828	\$35,164			
Task 3 Establish Screenlines	2	8	16	24	24	74	\$3,314	\$9,852			
Task 4 Model Validation	4	20	160	300	300	784	\$29,168	\$86,715			
Task 5 Modeling Runs (3 model yrs, 4 scenarios)	4	40	80	160	160	444	\$18,068	\$53,715			
Task 6 Analysis of Results	8	60	60	120	120	368	\$16,836	\$50,053			
Task 7 Sensitivities	8	60	60	120	120	368	\$16,836	\$50,053			
Task 8 Documentation & Meetings	24	60	60	100	100	344	\$17,608	\$52,348			
<b>Total Hours</b>	<b>56</b>	<b>296</b>	<b>496</b>	<b>984</b>	<b>984</b>	<b>2816</b>	<b>\$119,552</b>	<b>\$355,422</b>			
Labor Rate	\$117.00	\$90.00	\$65.00	\$35.00	\$20.00						
Total Direct Labor	\$6,552	\$26,640	\$32,240	\$34,440	\$19,680						
Multiplier	2.973	2.973	2.973	2.973	2.973						
<b>Total Labor Cost</b>	<b>\$19,479</b>	<b>\$79,199</b>	<b>\$95,848</b>	<b>\$102,388</b>	<b>\$58,508</b>			<b>\$355,422</b>			
Direct Expenses								\$4,578			
<b>Total Stantec Effort</b>								<b>\$360,000</b>			
Demographic Update											
Subconsultant Efforts											
Subconsultant ATG -- Bomba								\$25,000			
Supplemental Traffic Counts											
Subconsultant GRAM								\$15,000			
<b>Total All Work</b>								<b>\$400,000</b>			

EXHIBIT B-5											
Stantec Consulting Typical Level 1 T & R Budget December 3, 2013 (2 Projects)											
Task Description	Principal	Project Manager	Senior Engineer	Junior Engineer	Technician	Total Hours	Total		Total		
							Direct Labor	Labor	Direct Labor	Cost	
Task 1	2	20	20	20	40	102	\$4,834		\$14,371		
Task 2	2	20	40	40	40	142	\$6,834		\$20,317		
Task 3	2	8	10	20	20	60	\$2,704		\$6,039		
Task 4	4	30	50	50	40	174	\$8,968		\$26,661		
Task 5	6	30	50	50	40	176	\$9,202		\$27,357		
Task 6	4	20	30	40	40	134	\$6,418		\$19,080		
Task 7	4	20	30	30	30	114	\$5,868		\$17,445		
<b>Total Hours</b>	<b>24</b>	<b>148</b>	<b>230</b>	<b>250</b>	<b>250</b>	<b>902</b>	<b>\$44,828</b>		<b>\$133,271</b>		
Labor Rate	\$117.00	\$90.00	\$65.00	\$35.00	\$20.00						
Total Direct Labor	\$2,808	\$13,320	\$14,950	\$8,750	\$5,000						
Multipier	2.973	2.973	2.973	2.973	2.973						
<b>Total Labor Cost</b>	<b>\$8,348</b>	<b>\$39,600</b>	<b>\$44,446</b>	<b>\$26,013</b>	<b>\$14,865</b>				<b>\$133,271</b>		
Direct Expenses										\$17,29	
<b>Total Stantec Effort</b>									<b>\$135,000</b>		
Demographic Update											
Subconsultant ATG -- Bomba										\$10,000	
Supplemental Traffic Counts											
Subconsultant GRAM										\$5,000	
<b>Total All Work</b>										<b>\$150,000</b>	



**EXHIBIT B-6**  
**Stantec Consulting Monitor & Support Budget December 3, 2013**

Task Description	Principal	Project Manager	Senior Engineer	Junior Engineer	Technician	Total Hours	Total Direct Labor	Total Labor Cost
			Engineer	Engineer				
Task 1 Monitor Daily & Monthly Traffic & Revenue Reports	12	80	40	120	120	372	\$17,804	\$52,930
Task 2 Sketch Level Studies	16	80	120	160	160	536	\$25,672	\$76,321
Task 3 Toll Schedule Evaluation	12	80	40	40	40	212	\$13,404	\$39,849
Task 4 Simulation Studies	16	80	160	300	300	856	\$35,972	\$106,943
Task 5 Miscellaneous Support	22	120	200	260	260	862	\$40,674	\$120,922
<b>Total Hours</b>	<b>78</b>	<b>440</b>	<b>560</b>	<b>880</b>	<b>880</b>	<b>2838</b>	<b>\$133,526</b>	<b>\$396,966</b>
Labor Rate								
Total Direct Labor	\$117.00	\$90.00	\$65.00	\$35.00	\$20.00			
Multipier	\$9,126	\$39,600	\$36,400	\$30,800	\$17,600			
Total Labor Cost	2,973	2,973	2,973	2,973	2,973			
Direct Expenses	\$27,131	\$117,729	\$108,215	\$91,567	\$52,324			\$396,966
								\$3,034
Total Stantec Effort								\$400,000
Demographic Update								
Subconsultant Efforts								
Subconsultant ATG -- Bomba								\$35,000
Supplemental Traffic Counts								
Subconsultant GRAM								\$15,000
<b>Total All Work</b>								<b>\$450,000</b>



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #7 SUMMARY

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Authorize the borrowing of funds from Regions Bank and execution and delivery of a First Amendment to Secured Loan Agreement and other financing documents in connection therewith; and enacting other provisions related thereto.

Strategic Plan Relevance: Finance

Department: Finance

Associated Costs: Interest on loan varies based on draw schedule

Funding Source: FAA with TxDOT and General Fund

Board Action Required: Yes

Description of Matter: In 2011 the Mobility Authority entered into a \$5 million interim financing loan with Regions Bank. The Authority has been drawing down on this note to reimburse expenditures on various projects as well as paying down on the principal from proceeds received through the \$13.6 million multi-project Financial Assistance Agreement (FAA) with TxDOT. The expiration date defined in the original Region's loan agreement is December 15, 2013. The Bank and the Mobility Authority have negotiated an extension of the expiration date to November 15, 2015, a maximum principal amount of \$6.4 million and a reduction of the interest rate by 35 basis points.

Attached documentation for reference:

Draft Resolution

Draft Agreement

Contact for further information:

Bill Chapman, Chief Financial Officer

Cindy Demers, Controller

GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

RESOLUTION 13-\_\_\_\_

RESOLUTION AUTHORIZING THE BORROWING OF FUNDS FROM REGIONS BANK AND THE EXECUTION AND DELIVERY OF A FIRST AMENDMENT TO SECURED LOAN AGREEMENT AND OTHER FINANCING DOCUMENTS IN CONNECTION THEREWITH; AND ENACTING OTHER PROVISIONS RELATED THERETO

WHEREAS, pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act"), the Central Texas Regional Mobility Authority (the "Authority"), is authorized to: (i) study, evaluate, design, finance, acquire, construct, maintain, repair and operate transportation projects (as defined in the Act), individually or as a system (as defined in the Act); and (ii) issue bonds, certificates, notes or other obligations payable from revenues of a transportation project or system, including tolls, fees, fares or other charges, to pay all or part of the cost of a transportation project and to refund any bonds previously issued for a transportation project; and (iii) impose tolls, fees, fares or other charges for the use of each of its transportation projects and the different parts or sections of each of its transportation projects; and

WHEREAS, pursuant to Section 370.071 of the Act, the Authority is authorized to pay the expenses of studying the cost and feasibility of a transportation project, the design and engineering of a transportation project, and any other expenses relating to the preparation and issuance of bonds for a proposed transportation project by entering into a loan agreement and pledging to the payment of such loan agreement legally available revenue anticipated to be derived from the operation of transportation projects or revenue legally available to the Authority from another source or pledging to the loan agreement the proceeds from the sale of bonds; and

WHEREAS, the Board of Directors (the "Board") of the Authority has determined to proceed with the design and engineering of certain Transportation Projects, as defined below; and

WHEREAS, the Authority and Regions Bank (the "Bank") have heretofore entered into that certain Secured Loan Agreement dated as of December 15, 2011 (the "Loan Agreement"), pursuant to which the Authority may borrow monies, in installments from the Bank as requested by the Authority from time to time, in an aggregate principal amount not to exceed \$5,000,000, on the terms set forth therein, for the purpose of providing funds to pay all or a portion of the expenses of studying the cost and feasibility of certain transportation projects (as defined in the Loan Agreement, the "Transportation Projects") and the design and engineering of such Transportation Projects; and

WHEREAS, the loan (as defined in the Loan Agreement, the “Loan”), made pursuant to the Loan Agreement is a limited obligation of the Authority, payable solely from the “pledged revenues” (as defined in the Loan Agreement, the “Pledged Revenues”), and, at the Authority’s option, other revenue available to the Authority, all as provided in and in accordance with the terms of the Loan Agreement; and

WHEREAS, the Board desires to amend the Loan Agreement for the purpose of (i) extending the date by which the Authority may request loan installments thereunder, (ii) decreasing the interest rate at which interest is payable on the outstanding principal amount thereunder, and (iii) increasing the aggregate principal amount of loan installments that may be made thereunder to an amount equal to \$6.4 million, less the outstanding principal amount of the Loan as of the date hereof of approximately \$1.8 million; and

WHEREAS, the Board has been presented with a First Amendment to Secured Loan Agreement and Other Financing Documents, between the Authority and the Bank (the “First Amendment”), and an Amended and Restated Installment Promissory Note to be executed by the Authority (the “Note’), in each case, for the purpose of effecting the aforementioned amendments to the Loan Agreement; and

WHEREAS, the Board hereby reaffirms the pledge of the Pledged Revenues as security for the repayment of the Loan; and

WHEREAS, it is hereby found and determined that the meeting at which this Resolution is approved is open to the public and public notice of the time, place and subject matter of the public business to be considered and acted upon at said meeting, including this Resolution, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY THAT:

Section 1. Findings. The findings and determinations contained in the preambles hereof are hereby incorporated herein for all purposes as if set forth herein in their entirety.

Section 2. Approval of Borrowing. The Board hereby authorizes the borrowing by the Authority in the amount set forth in the Loan Agreement, as amended by the First Amendment, in installments and from time to time, from the Bank for the purpose of providing funds for the Transportation Projects.

Section 3. Approval of the First Amendment. The form, terms and provisions of the First Amendment, in the substantially final form presented at this meeting, are hereby approved, with such changes as may be approved by the officer executing such First Amendment, such approval to be evidenced by the execution thereof. The Chairman and Vice Chairman of the Board and the Executive Director of the Authority

are hereby authorized, and each of them singly and individually, to execute the First Amendment and the Note on behalf of the Authority; the signature of such officer shall be attested by the Secretary/Treasurer of the Board.

Section 4. Pledge of Pledged Revenues. The Board hereby reaffirms the pledge of the Pledged Revenues to the payment of the Loan in accordance with the terms and provisions of the Loan Agreement, as amended by the First Amendment.

Section 5. Authority's Obligations Under Loan Agreement. The Authority's obligations under the Loan Agreement, as amended by the First Amendment, including its obligations to pay interest on and principal of the Loan, shall be as set forth in the Loan Agreement, as amended by the First Amendment.

Section 6. Appointment of Authorized Officers. The Board hereby appoints the Chairman, Vice Chairman and Secretary/Treasurer of the Board, and the Executive Director, the Chief Financial Officer and the Controller of the Authority, and each of them singly and individually, to act in the capacity of "Authorized Officer" under the Loan Agreement, as amended by the First Amendment, and to execute and deliver requests for loan installments and such other instruments, certificates and documents as may be required from time to time to be delivered under or in connection with the Loan Agreement, as amended by the First Amendment, and the Loan.

Section 7. Further Actions. The Authorized Officers and staff of the Authority, and its professional consultants, are hereby authorized and directed to take any and all actions and to execute and deliver any and all instruments and documents as may be necessary or desirable to carry out and effectuate the purposes of this Resolution and the Loan Agreement, as amended by the First Amendment.

Adopted, passed and approved by the Board of Directors of Central Texas Regional Mobility Authority on the 18th day of December, 2013.

Submitted and reviewed by:

Approved:

---

Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

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Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution No. 13- \_\_\_\_\_

Date Passed: 12/18/2013

**FIRST AMENDMENT TO SECURED LOAN AGREEMENT AND  
OTHER FINANCING DOCUMENTS**

**THIS FIRST AMENDMENT TO SECURED LOAN AGREEMENT AND OTHER FINANCING DOCUMENTS** (this “Amendment”) is dated and effective as of December \_\_\_\_, 2013, by and between the **CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**, a regional mobility authority and a political subdivision of the State of Texas (the “Authority”), and **REGIONS BANK**, an Alabama state banking corporation (the “Bank”).

**RECITALS:**

**WHEREAS**, the Authority has requested an increase in the Maximum Principal Amount, as such term is defined in the Secured Loan Agreement, dated as of December 15, 2011, by and between the Authority and the Bank (as hereby and from time to time amended, modified, supplemented, restated, or replaced, the “Loan Agreement”); and

**WHEREAS**, the Bank has agreed to such requested increase on the terms and conditions set forth herein; and

**WHEREAS**, the Authority and the Bank have agreed that certain terms of the Loan Agreement and other Financing Documents (as such term is defined in Section 3.2(a)(C) of the Loan Agreement) be therefore amended in the manner set forth herein to be effective as of the date hereof; and

**NOW, THEREFORE**, in consideration of the mutual covenants and the fulfillment of the conditions set forth herein, the parties hereby agree as follows:

1. **Definitions.** The term “Loan Agreement” as used herein, in the Loan Agreement, and in the other Financing Documents, shall mean the Loan Agreement as hereby amended and modified, and as further amended, modified, supplemented, restated, or replaced from time to time as permitted thereby. The Recitals set forth above are hereby incorporated by reference into this Amendment.
2. **Amendment to the Loan Agreement and Other Financing Documents.** Subject to the conditions hereof and upon satisfaction of the terms set forth herein, the Loan Agreement and other Financing Documents are hereby amended, effective as of the date hereof, as follows:
  - a. Section 2.1 of the Loan Agreement is amended to modify and restate the definition of “Expiration Date” set forth therein in its entirety as follows:
 

“Expiration Date” shall mean the first to occur of (i) November 15, 2015 or (ii) the occurrence of an Event of Default.
  - b. Section 2.1 of the Loan Agreement is amended to modify and restate the definition of “Interest Rate” set forth therein in its entirety as follows:

“Interest Rate” shall mean a rate equal to the one-month LIBOR rate, plus 2.50%, calculated on the basis of actual number of days elapsed in a 360-day year; provided, however, the Interest Rate shall never exceed the Highest Lawful Rate.

- c. Section 2.1 of the Loan Agreement is amended to modify and restate the definition of “Maximum Principal Amount” set forth therein in its entirety as follows:

“Maximum Principal Amount” shall mean \$6,400,000.

- d. Exhibit C to the Loan Agreement is deleted in its entirety and replaced with the form of Amended and Restated Installment Promissory Note attached hereto as Exhibit A.

Notwithstanding any other provision of this Amendment or the Loan Agreement to the contrary, the parties hereto agree that (i) for all purposes of the Loan Agreement (as amended by this Amendment) and the Amended and Restated Installment Promissory Note referenced herein, the aggregate amount of all Loan Installments as of the date hereof shall be deemed to be the Outstanding Principal Amount as of the date hereof (being \$1,799,820.00), and (ii) therefore, the aggregate amount of all draws eligible to be made by the Authority and the aggregate amount of all Loan Installments eligible to be made to the Authority by the Bank under the Loan Agreement (as amended by this Amendment), in each case, following the effective date hereof, is \$4,600,180.00 (being the Maximum Principal amount of \$6,400,000.00, less the Outstanding Principal Amount as of the date hereof of \$1,799,820.00).

3. Full Force and Effect of Loan Agreement. Except as hereby specifically amended, modified or supplemented, the Authority hereby acknowledges and agrees that the Loan Agreement is hereby confirmed and ratified in all respects and shall remain in full force and effect according to its terms.
4. Representations and Warranties of the Authority. The Authority hereby certifies that:
- a. The representations and warranties of the Authority contained in the Loan Agreement (as amended by this Amendment) are true and correct on and as of the date hereof, except to the extent that such representations and warranties specifically refer to an earlier date, in which case they are true and correct as of such earlier date;
  - b. This Amendment has been duly authorized, and when executed and delivered by the Authority will constitute the legal, valid and binding obligation of the Authority;
  - c. No Event of Default (as such term is defined in the Loan Agreement), nor any event which, upon the giving of notice or lapse of time or both may become an Event of Default, exists under the Loan Agreement; and
  - d. As of the date hereof, the Authority is in compliance with the covenants set forth in the Loan Agreement.

5. Confirmation of Security. The Authority hereby confirms, extends, and renews to the Bank the grants, charge, lien, pledge and security interest of the Bank in the Pledged Revenues as security for the Loan Payments and/or the Outstanding Principal Amount (as such terms are defined in the Loan Agreement). The Authority confirms that the grants, charge, lien, pledge and security interest of the Bank in the Pledged Revenues under the Loan Agreement are valid and enforceable against the Authority.
6. Conditions to Effectiveness. On or before the date set forth above:
  - a. the Bank shall have received two original counterparts of this Amendment executed by the Authority;
  - b. the Bank shall have received payment or evidence of payment of all reasonable fees and expenses owed by the Authority to the Bank in connection with the preparation, negotiation, execution and delivery of this Amendment, including, without limitation, the reasonable fees and expenses of Winstead PC, counsel to the Bank in connection with this Amendment, in an amount not to exceed \$7,500.00; and
  - c. the Bank shall have received such other documents, instruments and certificates as reasonably requested by the Bank, including, without limitation, one original Amended and Restated Installment Promissory Note, in the principal amount of \$6,400,000, executed by the Authority.

Effective as of the date hereof, the Bank shall cancel the original Installment Promissory Note in its possession and return same to the Authority within five (5) days thereafter.

7. Further Assurances. The Authority agrees that it shall, upon request of the Bank, duly execute and deliver, or cause to be duly executed and delivered, to the Bank such further instruments and do and cause to be done such further acts as may be necessary or proper in the reasonable opinion of the Bank to carry out the provisions and purposes of this Amendment.
8. No Claim, Cause of Action or Defense. The Authority acknowledges that, as of the effective date hereof, it has no actual knowledge of any facts, events, status or conditions presently existing which, either now or with the passage of time or the giving of notice or both, presently constitute or will constitute a basis for a claim or cause of action against the Bank in connection with the Loan Agreement or any defense to the payment of any of the obligations evidenced or to be evidenced by the Financing Documents.
9. Reference to and Effect on the Loan Agreement.
  - a. Upon the effectiveness hereof, each reference to the Loan Agreement in the Loan Agreement or other Financing Document shall mean and be a reference to the Loan Agreement as amended hereby.
  - b. Each of the Financing Documents is hereby amended and modified to the extent necessary to give full force and effect to the terms of this Amendment, and each of such



Financing Documents shall hereafter be construed and interpreted after giving full force and effect to the terms of this Amendment.

- c. Except as specifically amended above, the Loan Agreement shall remain in full force and effect and is hereby ratified and confirmed.
  - d. Other than as expressly set forth herein, the execution, delivery and effectiveness of this Amendment shall not operate as a waiver of any right, power or remedy of the Bank, nor constitute a waiver of any provision of the Loan Agreement or any other documents, instruments or agreements executed and/or delivered in connection therewith.
10. Counterparts. This Amendment may be executed in one or more counterparts, each of which shall be deemed an original (including facsimile and electronic copies), but all of which together shall constitute one and the same instrument. All parties agree that any executed facsimile (faxed) copy of this Amendment shall be deemed to be of the same force and effect as the original, manually executed Amendment.
  11. Governing Law. This Amendment shall in all respects be governed by, and construed in accordance with, the laws of the State of Texas, without regard to conflicts of laws principles.
  12. Enforceability. Should any one or more of the provisions of this Amendment be determined to be illegal or unenforceable as to one or more of the parties hereto, all other provisions nevertheless shall remain effective and binding on the parties hereto.
  13. No Novation. This Amendment is given as an amendment and modification of, and not as a payment or satisfaction of, the obligations of the Authority under the Financing Documents and is not intended to constitute a novation of the Financing Documents. Except as specifically amended above, all of the obligations of the Authority under the Financing Documents shall continue in full force and effect.
  14. Successors and Assigns. This Amendment shall be binding upon and inure to the benefit of each of the Authority and the Bank and their respective successors, assigns and legal representatives; provided, however, that the Authority may not, without the prior written consent of the Bank, assign any of its respective rights, powers, duties or obligations hereunder.
  15. Headings. Section headings in this Amendment are included herein for convenience of reference only and shall not constitute a part of this Amendment for any other purpose.
  16. Entire Agreement. This Amendment represents the final agreement between the parties relating to the transactions set out above and may not be contradicted by evidence of prior, contemporaneous, or subsequent oral agreements of the parties. There are no unwritten oral agreements between the parties.

**[Remainder of Page Intentionally Left Blank. Signature Pages Follow.]**

**IN WITNESS WHEREOF**, the parties hereto have caused this Amendment to be duly executed by their duly authorized officers, all as of the day and year first above written.

**CENTRAL TEXAS REGIONAL MOBILITY  
AUTHORITY**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Nikelle Meade, Secretary  
Central Texas Regional Mobility Authority

**REGIONS BANK**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Exhibit A

**AMENDED AND RESTATED INSTALLMENT PROMISSORY NOTE**  
(this “Note”)

**THIS NOTE IS A LIMITED OBLIGATION OF THE AUTHORITY, PAYABLE SOLELY FROM THE PLEDGED REVENUES UNDER AND AS DEFINED IN THE SECURED LOAN AGREEMENT, AS AMENDED, BETWEEN THE AUTHORITY AND THE BANK, AND IS NOT AN OBLIGATION OF THE STATE, ANY COUNTY OR ANY OTHER GOVERNMENTAL ENTITY AND IS NOT PAYABLE EXCEPT AS PROVIDED IN THE SECURED LOAN AGREEMENT, AS AMENDED.**

**Principal Amount: \$6,400,000**

**December \_\_, 2013**

**FOR VALUE RECEIVED, THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY** (the “Authority”), does hereby promise to pay to the order of **REGIONS BANK** (the “Bank”), on or before December 15, 2015 in lawful money of the United States of America, the Principal Amount set forth above or the aggregate unpaid amount of all Loan Installments made hereunder, whichever is less. The Authority also will pay interest on the unpaid principal balance outstanding from time to time at a rate and at such times as set forth in the Secured Loan Agreement between the Authority and the Bank (as amended, the “Loan Agreement”), until the earlier of the maturity or prepayment hereof. The Authority may prepay the unpaid principal balance outstanding at any time in accordance with the terms of the Loan Agreement.

Notwithstanding any other provisions of this Note, interest payable on this Note, together with any other costs, consideration, or payments in the nature of and constituting interest under applicable law (whether denominated as interest or as any other type of payment hereunder or thereunder, respectively) shall not exceed, and shall automatically be reduced to, the maximum amount or rate of interest permitted by applicable law as from time to time in effect (the “Highest Lawful Rate”); and all such costs, consideration, and payments constituting interest shall be pro-rated, spread, and allocated, to the fullest extent permitted by applicable law, to such periods and loan amounts as will cause the money so paid or received to conform to and comply with applicable law and the Highest Lawful Rate.

All sums paid hereon shall be applied first to the satisfaction of interest, and then the balance to the unpaid principal amount of this Note.

**THIS NOTE** is referred to in the Loan Agreement as the “Note,” and is subject to all of the terms, conditions, and provisions thereof, including those respecting the prepayment and the acceleration of maturity hereof. Capitalized terms used but not defined herein shall have the meaning ascribed to such terms in the Loan Agreement.

**THIS NOTE** is a contract made under and shall be construed in accordance with and governed by the laws of the State of Texas, without regard to such state's conflicts of laws principles.

**CENTRAL TEXAS REGIONAL MOBILITY  
AUTHORITY**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

SCHEDULE OF LOAN INSTALLMENTS

As of the date hereof, the aggregate amount of all Loan Installments outstanding is \$1,799,820.00.

<u>Officer Initials</u>	<u>Date of Loan Installment</u>	<u>Amount of Loan Installment</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Any failure by the Bank to make any entry on this Schedule shall not affect the obligation of the Authority to repay such Loan Installment together with interest as provided in the Loan Agreement.



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #8 SUMMARY

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Accept the financial statements for November 2013.

Department: Finance

Associated Costs: None

Funding Source: None

Board Action Required: YES

Description of Matter:

Presentation and acceptance of the monthly financial statements for November 2013

Attached documentation for reference:

Draft Resolution

Draft Financial Statements for November 2013

Contact for further information: Bill Chapman, Chief Financial Officer

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 13-\_\_\_**

**ACCEPT THE FINANCIAL STATEMENTS FOR NOVEMBER 2013.**

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of the Mobility Authority’s expenditures for goods and services, including those related to project development, as well as close scrutiny of the Mobility Authority’s financial condition and records is the responsibility of the Board and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the Mobility Authority’s Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of November 2013, and has caused Financial Statements to be prepared and attached to this resolution as Attachments A.

**NOW THEREFORE, BE IT RESOLVED**, that the Board of Directors accepts the Financial Statements for November 2013, attached as Attachments A.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 18th day of December, 2013.

Submitted and reviewed by:

Approved:

\_\_\_\_\_  
Andrew Martin  
General Counsel for the Central  
Texas Regional Mobility Authority

\_\_\_\_\_  
Ray A. Wilkerson  
Chairman, Board of Directors  
Resolution Number: 13-\_\_\_  
Date Passed: 12/18/2013



**Attachment A**

**Financial Statements for November 2013**

**Central Texas Regional Mobility Authority  
Balance Sheet**

As of	November 30, 2013	November 3, 2012
<b>Assets</b>		
<b>Current Assets</b>		
Cash in Regions Operating Account	1,977,112	621,997
Cash In TexSTAR	59,793	74,505
Regions Payroll Account	34,086	12,908
<b>Restricted cash/cash equivalents</b>		
Fidelity Government MMA	126,515,444	53,338,155
Restricted Cash-TexStar	25,423,977	53,725,298
Overpayment accounts	41,270	35,987
<b>Total Cash and Cash Equivalents</b>	154,051,681	107,808,849
Accounts Receivable	3,701	107,147
Due From TTA	292,527	349,185
Due From NTTA	148,584	54,716
Due From HCTRA	297,995	86,211
Due From TxDOT	22,665,464	17,269,844
Due From Federal Government	0	772,444
Interest Receivable	189,206	584,335
<b>Total Receivables</b>	23,597,477	19,223,183
<b>Short Term Investments</b>		
Treasuries	0	4,549,017
Short Term Investments	57,255,797	151,088,667
<b>Other Current Assets</b>		
Prepaid Insurance	80,023	51,067
<b>Total Current Assets</b>	234,984,979	278,171,767
<b>Construction Work In Process</b>		
	359,968,629	292,254,512
<b>Fixed Assets</b>		
Computers(net)	98,226	26,868
Computer Software(net)	430,336	13,391
Furniture and Fixtures(net)	0	11,241
Equipment(net)	12,386	31,931
Autos and Trucks(net)	11,497	18,395
Buildings and Toll Facilities(net)	5,936,093	6,104,899
Highways and Bridges(net)	323,485,692	277,387,833
Communication Equipment(net)	686,403	871,934
Toll Equipment(net)	11,657,950	9,321,380
Signs(net)	8,727,873	6,016,206
Land Improvements(net)	7,108,466	3,345,956
Right of Way	46,642,851	24,800,630
Leasehold Improvements	181,015	52,839
<b>Total Fixed Assets</b>	404,978,789	328,003,505
<b>Long Term Investments</b>		
<b>Other Assets</b>		
Security Deposits	0	8,644
Intangible Assets	15,032,417	650
2005 Bond Insurance Costs	5,337,706	
<b>Total Assets</b>	1,020,302,521	931,413,475

## Liabilities

### Current Liabilities

Accounts Payable	23,291	404,347
Overpayments	42,663	37,005
Interest Payable	18,353,657	18,031,814
TCDRS Payable	55,385	50,238
Due to other Entities	672,412.99	12,183
Other	0	0
<b>Total Current Liabilities</b>	<b>20,447,408</b>	<b>18,535,587</b>

### Long Term Liabilities

Accrued Vac & Sick Leave Paybl	189,089	189,089
Senior Lien Revenue Bonds 2005	0	172,628,655
Senior Lien Revenue Bonds 2010	106,078,495	102,757,589
Senior Lien Revenue Bonds 2011	307,554,895	306,858,228
Senior Refunding Bonds 2013	185,810,000	0
Sn Lien Rev Bnd Prem/Disc 2010	116,059	153,691
Sn Lien Rev Bnd Prem/Disc 2011	(3,659,715)	(3,815,091)
Sn Lien Rev Bnd Prem/Disc 2013	18,595,186	0
Subordinated Lien Bond 2010	0	45,000,000
Subordinated Lien Bond 2011	70,000,000	70,000,000
Subordinated Refunding Bonds 2013	103,960,000	
Sub Lien Bond 2011 Prem/Disc	(1,944,177)	(2,042,159)
Sub Lien Bond 2013 Prem/Disc	4,082,022	
TIFIA note 2008	0	77,656,077
2011 Regions Draw Down Note	1,799,820	800,000
2013 American Bank Loan	5,300,000	
Total Long Term Liabilities	<b>797,881,673</b>	<b>774,768,400</b>
<b>Total Liabilities</b>	<b>818,329,082</b>	<b>793,303,987</b>

### Net Assets Section

Contributed Capital	18,334,846	18,334,846
Net Assets beginning	153,684,260	86,019,147
Current Year Operations	29,954,335	33,755,496
<b>Total Net Assets</b>	<b>183,638,594</b>	<b>119,774,642</b>

### Total Liabilities and Net Assets

**1,020,302,521**

**931,413,475**

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2014	Actual Year to Date 11/30/2013	Percent of Budget	Actual Prior Year to Date 11/30/2012
<b>Revenue</b>				
<b>Operating Revenue</b>				
Toll Revenue-TxTag-Manor	1,188,228	878,209	73.91%	-
Toll Revenue-TxTag-183A	29,507,860	9,618,214	32.60%	8,771,606
Toll Revenue-HCTRA-183A	884,163	529,349	59.87%	409,796
Toll Revenue-HCTRA Manor	173,689	126,847	73.03%	-
Toll Revenue-NTTA-183A	580,498	377,609	65.05%	262,175
Toll Revenue-NTTA-Manor	77,633	39,047	50.30%	-
Video Tolls 183A	4,243,980	2,315,764	54.57%	1,914,158
Video Tolls Manor Expressway	452,664	315,039	69.60%	-
Fee revenue 183A	1,661,750	893,794	53.79%	761,491
Fee revenue Manor Expressway	179,820	214,710	119.40%	-
<b>Total Operating Revenue</b>	<b>38,950,285</b>	<b>15,308,582</b>	<b>39.30%</b>	<b>12,119,226</b>
<b>Other Revenue</b>				
Interest Income	180,000	72,858	40.48%	107,720
Grant Revenue	1,236,000	31,078,010	2514%	37,154,278
Reimbursed Expenditures	-	-	0.00%	34,774
Misc Revenue	92,500	355,055	383.84%	209,380
Unrealized Loss	-	-	0.00%	42,708
<b>Total Other Revenue</b>	<b>1,508,500</b>	<b>31,505,924</b>	<b>2089%</b>	<b>37,548,859</b>
<b>Total Revenue</b>	<b>\$ 40,458,785</b>	<b>\$ 46,814,506</b>	<b>115.71%</b>	<b>\$ 49,668,085</b>

**Expenses**

**Salaries and Wages**

Salary Expense-Regular	2,185,005	891,910	40.82%	810,781
Part Time Salary Expense	12,000	-	0.00%	-
Overtime Salary Expense	3,000	-	0.00%	-
Contractual Employees Expense	5,000	-	0.00%	1,202
TCDRS	317,550	125,439	39.50%	114,038
FICA	102,241	29,691	29.04%	26,127
FICA MED	31,900	12,898	40.43%	11,699
Health Insurance Expense	193,060	71,388	36.98%	74,474
Life Insurance Expense	5,874	817	13.91%	4,059
Auto Allowance Expense	10,200	-	0.00%	-
Other Benefits	190,261	42,280	22.22%	40,793

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2014	Actual Year to Date 11/30/2013	Percent of Budget	Actual Prior Year to Date 11/30/2012
Unemployment Taxes	12,960	21	0.16%	-
Salary Reserve	50,000	-	0.00%	-
<b>Total Salaries and Wages</b>	<b>3,119,051</b>	<b>1,174,444</b>	<b>37.65%</b>	<b>1,083,174</b>
<b>Contractual Services</b>				
<u>Professional Services</u>				
Accounting	12,000	5,282	44.02%	2,748
Auditing	65,000	51,480	79.20%	44,990
General Engineering Consultant	460,000	800	0.17%	117,315
GEC-Trust Indenture Support	75,000	2,659	3.54%	-
GEC-Financial Planning Support	50,000	8,178	16.36%	7,488
GEC-Toll Ops Support	5,000	-	0.00%	-
GEC-Roadway Ops Support	325,000	70,306	21.63%	15,631
GEC-Technology Support	50,000	25,156	50.31%	-
GEC-Public Information Support	10,000	461	4.61%	278
GEC-General Support	275,000	44,033	16.01%	24,803
General System Consultant	175,000	21,090	12.05%	4,384
Image Processing - 183A	1,140,000	464,515	40.75%	369,552
Image Processing - Manor	120,000	114,140	95.12%	-
Facility maintenance	-	3,974		3,079
HERO	1,629,000	451,543	27.72%	395,815
Special Projects	-	56,854		-
Human Resources	50,000	5,439	10.88%	286
Legal	250,000	45,003	18.00%	35,377
Photography	10,000	-	0.00%	-
Traffic and Revenue Consultant	5,000	23,163	463.27%	-
Communications and Marketing	-	-	0.00%	59,023
<b>Total Professional Services</b>	<b>4,706,000</b>	<b>1,394,075</b>	<b>29.62%</b>	<b>1,080,769</b>
<u>Other Contractual Services</u>				
IT Services	63,000	14,731	23.38%	12,679
Graphic Design Services	40,000	-	0.00%	-
Website Maintenance	35,000	-	0.00%	2,929
Research Services	50,000	3,500	7.00%	3,149
Copy Machine	10,000	2,647	26.47%	1,924
Software Licenses	17,200	7,387	42.95%	7,387

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2014	Actual Year to Date 11/30/2013	Percent of Budget	Actual Prior Year to Date 11/30/2012
ETC Maintenance Contract	1,291,625	202,208	15.66%	137,773
ETC Development	125,000	-	0.00%	-
ETC Testing	30,000	-	0.00%	-
Communications and Marketing	140,000	100	0.07%	-
Advertising Expense	60,000	13,411	22.35%	14,260
Direct Mail	5,000	-	0.00%	-
Video Production	20,000	-	0.00%	20,920
Radio	10,000	-	0.00%	-
Other Public Relations	2,500	-	0.00%	-
Law Enforcement	250,000	136,377	54.55%	57,381
Special assignments	5,000	-	0.00%	-
Traffic Management	-	-	0.00%	14,417
Emergency Maintenance	10,000	-	0.00%	-
Generator Maintenance	20,000	-	0.00%	-
Generator Fuel	9,000	596	6.62%	-
Fire and Burglar Alarm	3,660	-	0.00%	114
Elevator Maintenance	2,640	-	0.00%	-
Refuse	780	128	16.35%	-
Pest Control	1,536	256	16.67%	-
Custodial	4,440	360	8.11%	-
Roadway Maintenance Contract	750,000	(63,636)	0.00%	35,088
Landscape Maintenance	250,000	60,711	24.28%	52,775
Signal & Illumination Maint	-	20,169		14,164
Mowing and litter control	-	-	0.00%	8,840
Graffiti removal	-	-	0.00%	225
Cell Phones	10,000	4,077	40.77%	3,045
Local Telephone Service	25,000	6,301	25.21%	5,898
Internet	6,000	-	0.00%	-
Fiber Optic System	30,000	29,589	98.63%	12,071
Other Communication Expenses	1,000	376	37.64%	102
Subscriptions	1,850	108	5.86%	53
Memberships	34,600	2,138	6.18%	3,774
Continuing Education	7,300	596	8.16%	1,935
Professional Development	14,000	501	3.58%	-
Seminars and Conferences	32,000	13,710	42.84%	11,909
Staff-Travel	89,000	41,232	46.33%	40,509
Other Contractual Svcs	200	-	0.00%	-
Tag Collection Fees	2,013,000	616,293	30.62%	464,692

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2014	Actual Year to Date 11/30/2013	Percent of Budget	Actual Prior Year to Date 11/30/2012
Court Enforcement Costs	15,000	-	0.00%	-
Contractual Contingencies	130,500	-	0.00%	649
<b>Total Other Contractual Services</b>	<b>5,615,831</b>	<b>1,113,866</b>	<b>19.83%</b>	<b>928,661</b>
<b>Total Contractual Services</b>	<b>10,321,831</b>	<b>2,507,941</b>	<b>24.30%</b>	<b>2,009,429</b>
<b>Materials and Supplies</b>				
Books & Publications	6,500	722	11.11%	3,225
Office Supplies	10,000	6,377	63.77%	1,018
Computer Supplies	12,500	4,919	39.35%	3,620
Copy Supplies	2,200	25	1.13%	539
Annual Report printing	7,000	-	0.00%	-
Other Reports-Printing	10,000	-	0.00%	2,901
Direct Mail Printing	5,000	-	0.00%	-
Office Supplies-Printed	2,500	484	19.38%	-
Maintenance Supplies-Roadway	9,175	-	0.00%	-
Promotional Items	10,000	370	3.70%	4,827
Displays	5,000	-	0.00%	-
ETC spare parts expense	30,000	-	0.00%	-
Tools & Equipment Expense	1,000	-	0.00%	-
Misc Materials & Supplies	3,000	1,122	37.39%	-
<b>Total Materials and Supplies</b>	<b>113,875</b>	<b>14,019</b>	<b>12.31%</b>	<b>16,129</b>
<b>Operating Expenses</b>				
Gasoline	5,500	1,394	25.35%	2,107
Mileage Reimbursement	6,750	1,468	21.75%	1,782
Toll Tag Expense	2,700	107	3.96%	1,374
Parking	3,175	1,437	45.26%	13,178
Meeting Facilities	250	-	0.00%	-
Community Meeting/ Events	5,000	-	0.00%	-
Meeting Expense	17,300	2,679	15.48%	3,351
Public Notices	2,000	-	0.00%	-
Postage Expense	5,650	260	4.60%	138
Overnight Delivery Services	1,700	78	4.59%	115
Local Delivery Services	1,150	-	0.00%	12
Insurance Expense	90,000	38,366	42.63%	25,994
Repair & Maintenance-General	500	-	0.00%	403
Repair & Maintenance-Vehicles	500	752	150.33%	109

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**All Operating Departments**

Account Name	Budget Amount FY 2014	Actual Year to Date 11/30/2013	Percent of Budget	Actual Prior Year to Date 11/30/2012
Repair & Maintenance Toll Equip	5,000	170	3.40%	400
Rent Expense	400,000	128,072	32.02%	89,350
Water	7,500	2,176	29.01%	3,151
Electricity	180,000	41,283	22.93%	27,425
Other Licenses	700	470	67.14%	494
Community Initiative Grants	65,000	50,000	76.92%	30,000
<b><u>Non Cash Operating Expenses</u></b>				
Amortization Expense	25,000	38,440	153.76%	158,549
Amort Expense - Refund Savings	-	428,275		-
Dep Exp- Furniture & Fixtures	14,000	-	0.00%	669
Dep Expense - Equipment	17,000	8,748	51.46%	7,037
Dep Expense - Autos & Trucks	7,000	2,874	41.06%	2,874
Dep Expense-Buildng & Toll Fac	100,000	73,798	73.80%	73,566
Dep Expense-Highways & Bridges	9,000,000	3,752,594	41.70%	2,516,135
Dep Expense-Communic Equip	175,000	81,715	46.69%	79,509
Dep Expense-Toll Equipment	986,000	644,365	65.35%	318,345
Dep Expense - Signs	175,000	101,153	57.80%	60,290
Dep Expense-Land Improvemts	160,000	205,403	128.38%	46,417
Depreciation Expense-Computers	11,000	9,556	86.87%	4,781
<b>Total Operating Expenses</b>	<b>11,470,375</b>	<b>5,615,632</b>	<b>48.96%</b>	<b>3,467,552</b>
<b><u>Financing Expenses</u></b>				
Arbitrage Rebate Calculation	6,000	6,630	110.50%	5,605
Loan Fee Expense	5,000	-	0.00%	-
Rating Agency Expense	50,000	6,000	12.00%	11,000
Trustee Fees	8,000	2,688	33.59%	-
Bank Fee Expense	8,000	2,343	29.29%	2,510
Continuing Disclosure	4,000	-	0.00%	-
Interest Expense	20,796,755	7,512,499	36.12%	9,135,787
Contingency	15,000	-	0.00%	-
<b><u>Non Cash Financing Expenses</u></b>				
Bond issuance expense	400,000	17,975	4.49%	181,404
<b>Total Financing Expenses</b>	<b>21,292,755</b>	<b>7,548,134</b>	<b>35.45%</b>	<b>9,336,306</b>
<b>Total Expenses</b>	<b>\$ 46,317,887</b>	<b>\$ 16,860,171</b>	<b>36.40%</b>	<b>\$ 15,912,590</b>
Net Income	\$ (5,859,102)	\$ 29,954,335		\$ 33,755,496



**Central Texas Regional Mobility Authority**  
**Statement of Cash Flows - FY 2014**  
**as of November 30, 2013**

**Cash flows from operating activities:**

Receipts from Department of Transportation	\$ 33,761,533
Receipts from toll fees	16,790,980
Receipts from other fees	-
Receipts from interest income	266,445
Receipts from other sources	2,331,569
Payments to vendors	(4,016,042)
Payments to employees and benefits	(1,205,807)
Net cash flows used in operating activities	<u>47,928,677</u>

**Cash flows from capital and related financing activities:**

Payments on interest	(14,783,135)
Payment on Bonds/Notes	(974,749)
Acquisitions of property and equipment	(183,794)
Acquisitions of construction in progress	(68,026,239)
Proceeds from Loans and Notes	800,000
Net cash flows used in capital and related financing activities	<u>(83,167,916)</u>

**Cash flows from investing activities:**

Purchase of investments	-
Proceeds from sale or maturity of investments	39,242,481
Net cash flows provided by investing activities	<u>39,242,481</u>
Net increase in cash and cash equivalents	4,003,242
Cash and cash equivalents at beginning of July 2013	150,048,440
Cash and cash equivalents at end of November 2013	<u>\$ 154,051,681</u>

**Reconciliation of change in net assets to net cash provided by operating activities:**

Change in net assets	\$ 29,954,335
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	5,299,517
Nonoperating interest	7,488,628
Bond Issuance Expense	-
Changes in assets and liabilities:	
(Increase)/Decrease in accounts receivable	4,246,550
(Increase)/Decrease in prepaid expenses and other assets	(18,706)
(Increase)/Decrease in interest receivable	183,149
Increase/(Decrease) in deferred revenue (audit adjustments)	-
Increase/(Decrease) in other payable	1,774,445
Increase/(Decrease) in accounts payable	(999,241)
Total adjustments	<u>17,974,342</u>
Net cash flows provided by operating activities	<u>\$ 47,928,677</u>

### INVESTMENTS by FUND

		Balance	
		November 30, 2013	
<b>Renewal &amp; Replacement Fund</b>			
<b>TexSTAR</b>	661,296.87		<b>TexSTAR</b> 25,483,770.62
<b>Regions Sweep</b>	0.66		CD's 8,000,000.00
<b>Agencies</b>		661,297.53	Regions Sweep 126,515,443.61
			Agencies 49,255,797.36
<b>TxDOT Grant Fund</b>			
<b>TexSTAR</b>	3,182,082.08		
<b>Regions Sweep</b>	1,250,431.37		
<b>CD's</b>	3,000,000.00		
<b>Agencies</b>	2,031,649.33	9,464,162.78	
			\$ 209,255,011.59
<b>Senior Debt Service Reserve Fund</b>			
<b>TexSTAR</b>	13,596,487.43		
<b>Regions Sweep</b>	9,366,431.82		
<b>Agencies</b>	25,157,108.03	48,120,027.28	
<b>2010 Senior Lien DSF</b>			
<b>Regions Sweep</b>	1,434,923.42		
<b>TexSTAR</b>	0.00	1,434,923.42	
<b>2011 Debt Service Acct</b>			
<b>Regions Sweep</b>	0.33	0.33	
<b>2013 Sr Debt Service Acct</b>			
<b>Regions Sweep</b>	4,520,531.02	4,520,531.02	
<b>2013 Sub Debt Serrvice Account</b>			
<b>Regions Sweep</b>	2,367,839.29	2,367,839.29	
<b>2011 Sub Debt DSRF</b>			
<b>Regions Sweep</b>	2,024,001.95		
<b>CD's</b>	5,000,000.00	7,024,001.95	
<b>Operating Fund</b>			
<b>TexSTAR</b>	59,793.33		
<b>TexSTAR-Trustee</b>	3,018,455.55		
<b>Regions Sweep</b>	0.00	3,078,248.88	
<b>Revenue Fund</b>			
<b>TexSTAR</b>	1.00		
<b>Regions Sweep</b>	1,158,715.93	1,158,716.93	
<b>General Fund</b>			
<b>TexSTAR</b>	53.78		
<b>Regions Sweep</b>	14,903,060.20	14,903,113.98	
<b>2011 Sr Capitalized Interest Fund</b>			
<b>Regions Sweep</b>	8,983,780.88		
<b>Agencies</b>	0.00	8,983,780.88	
<b>2011 Sub Capitalized Interest Fund</b>			
<b>Regions Sweep</b>	2,362,585.18		
<b>Agencies</b>	0.00	2,362,585.18	
<b>2013 Sub Debt Service Reserve Fund</b>			
<b>Regions Sweep</b>	8,420,888.60	8,420,888.60	
<b>MoPac Construction Fund</b>			
<b>Regions Sweep</b>	28,239,919.98	28,239,919.98	
<b>2010-1 Sub Lien Projects Fund</b>			
<b>TexSTAR</b>	795,619.51		
<b>Regions Sweep</b>	0.00	795,619.51	
<b>2010 Senior Lien Construction Fund</b>			
<b>TexSTAR</b>	1.19		
<b>Regions Sweep</b>	125,756.18	125,757.37	
<b>2011 Sub Debt Project fund</b>			
<b>TexSTAR</b>	4,169,860.22		
<b>Agencies</b>			
<b>Regions Sweep</b>	41,356,576.80	45,526,437.02	
<b>2011 Sr Financial Assistance Fund</b>			
<b>Regions Sweep</b>	0.00	0.00	
<b>2011 Senior Lien Project Fund</b>			
<b>TexSTAR</b>	119.66		
<b>Regions Sweep</b>	0.00		
<b>Agencies</b>	22,067,040.00	22,067,159.66	
		<u>\$ 209,255,011.59</u>	

**CTRMA INVESTMENT REPORT**

Month Ending 11/30/13						Rate
Balance 11/1/2013	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 11/30/2013	Nov 13
<b>Amount in Trustee TexStar</b>						
2011 Sub Lien Construction Fund			138.97		4,169,860.22	0.038%
2011 Senior Lien Construction Fund					119.66	0.038%
2010 Senior Lien Construction Fund					1.19	0.038%
2010-1 Sub Lien Projects			26.58	1,786.33	795,619.51	0.038%
General Fund					53.78	0.038%
Trustee Operating Fund	1,100,000.00		92.67	300,000.00	3,018,455.55	0.038%
Renewal and Replacement			22.05		661,296.87	0.038%
TxDOT Grant Fund			106.03		3,182,082.08	0.038%
Revenue Fund					1.00	0.038%
Senior Lien Debt Service Reserve Fund			453.10		13,596,487.43	0.038%
<b>24,624,924.22</b>	<b>1,100,000.00</b>		<b>839.40</b>	<b>301,786.33</b>	<b>25,423,977.29</b>	
<b>Amount in TexStar Operating Fund</b>						
	300,000.00		2.35	300,000.00	59,793.33	0.038%

**CTRMA INVESTMENT REPORT**

Month Ending 11/30/13						
Balance 11/1/2013	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 11/30/2013	Rate Nov 13
<b>Regions Sweep Money Market Fund</b>						
Operating Fund	0.00	1,100,000.00			0.00	0.150%
2010 Senior Lien Project Acct	133,380.73		17.37	7,641.92	125,756.18	0.150%
2011 Sub Lien Project Acct	43,963,682.49		5,600.85	2,612,706.54	41,356,576.80	0.150%
2011 Senior Lien Project Acct	7,991,181.70	2,612,706.54	2,228.55	10,606,116.79	0.00	0.150%
2011 Sr Financial Assistance Fund	0.00			0.00	0.00	0.150%
2010 Senior DSF	1,147,868.69	286,925.00	129.73		1,434,923.42	0.150%
2011 Senior Lien Debt Service Acct	0.33				0.33	0.150%
2013 Senior Lien Debt Service Acct	3,616,209.83	903,912.50	408.69		4,520,531.02	0.150%
2013 Subordinate Debt Service Acct	1,894,191.88	473,433.33	214.08		2,367,839.29	0.150%
2011 Sr Cap I Fund	37,776.07	8,794,454.76	151,550.05		8,983,780.88	0.150%
2011 Sub Debt CAP I	585.11	2,326,924.30	35,075.77		2,362,585.18	0.150%
TxDOT Grant Fund	1,250,329.89		101.48		1,250,431.37	0.150%
Renewal and Replacement	0.66				0.66	0.150%
Revenue Fund	1,975,989.48	3,129,400.01	222.98	3,946,896.54	1,158,715.93	0.150%
General Fund	14,724,476.84	1,197,829.05	1,872.94	1,021,118.63	14,903,060.20	0.150%
2010 Senior Debt Service Reserve Fund	0.00				0.00	0.150%
2011 Sub Debt Debt Service Reserve Fund	2,023,744.13		257.82		2,024,001.95	0.150%
Senior Lien Debt Service Reserve Fund	9,365,238.71		1,193.11		9,366,431.82	0.150%
2013 Sub Debt Service Reserve Fund	8,419,815.94		1,072.66		8,420,888.60	0.150%
MoPac Managed Lane Construction Fund	30,585,458.59		4,849.86	2,350,388.47	28,239,919.98	0.150%
<b>127,129,931.07</b>	<b>20,825,585.49</b>	<b>0.00</b>	<b>204,795.94</b>	<b>21,644,868.89</b>	<b>126,515,443.61</b>	
<b>Amount in Fed Agencies and Treasuries</b>						
Amortized Principal	60,598,513.62		(32,716.26)		11,310,000.00	49,255,797.36
Accrued Interest			28,958.34			
	<b>60,598,513.62</b>	<b>0.00</b>	<b>(32,716.26)</b>		<b>11,310,000.00</b>	<b>49,255,797.36</b>
<b>Certificates of Deposit</b>						
Total in Pools	3,000,000.00	5,000,000.00		0.00	8,000,000.00	
Total in Money Market	24,684,715.20	1,400,000.00		841.75	25,483,770.62	
Total in Fed Agencies	127,129,931.07	20,825,585.49		204,795.94	126,515,443.61	
	60,598,513.62	0.00	(32,716.26)	11,310,000.00	49,255,797.36	

**CTRMA INVESTMENT REPORT**

<b>Month Ending 11/30/13</b>					
<b>Balance 11/1/2013</b>	<b>Additions</b>	<b>Discount Amortization</b>	<b>Accrued Interest</b>	<b>Withdrawals</b>	<b>Balance 11/30/2013</b>
<b>215,413,159.89</b>	<b>27,225,585.49</b>	<b>(32,716.26)</b>	<b>205,637.69</b>	<b>33,556,655.22</b>	<b>209,255,011.59</b>

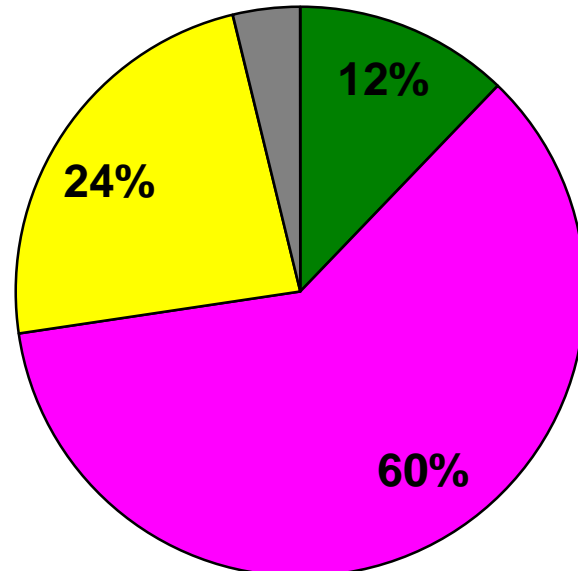
Rate  
Nov 13

**Total Invested**

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

## Allocation of Funds



■ Total in Pools

■ Total in Money Market

■ Total in Fed Agencies

■ Total in CD's

Amount of investments As of November 30, 2013

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home loan Bank	3134A4UL6	<b>Matured</b>	<b>Matured</b>	<b>Matured</b>	0.6300%	6/29/2011	11/15/2013	2011 Sub Debt CAP I
Federal Home loan Bank	3134A4UL6	<b>Matured</b>	<b>Matured</b>	<b>Matured</b>	0.7190%	6/29/2011	11/15/2013	2011 Sr Debt CAP I
Freddie Mac	3134G3BF6	12,054,960.00	12,002,290.00	12,003,360.00	0.3592%	3/30/2012	12/23/2013	2011 Sr Project
Federal Home Loan Bank	3133XWKV0	10,388,500.00	10,064,750.00	10,064,100.00	0.3791%	3/30/2012	3/14/2014	2011 Sr Project
Freddie Mac	3137EADD8	1,004,940.00	1,002,799.33	1,003,830.00	0.2290%	12/3/2012	4/17/2015	TxDOT Grant Fund
Northside ISD	66702RAG7	1,057,700.00	1,028,850.00	1,034,140.00	0.3580%	12/5/2012	2/15/2015	TxDOT Grant Fund
Fannie Mae	3135G0BY8	8,081,952.00	8,039,837.78	8,041,840.00	0.2150%	2/8/2013	8/28/2014	2005 DSRF
Fannie Mae	313560TW3	4,999,250.00	4,999,500.00	5,001,250.00	0.4060%	2/8/2013	7/30/2015	2005 DSRF
Federal Home Loan Bank	313371W51	12,217,422.00	12,117,770.25	12,118,680.00	0.2646%	2/8/2013	12/12/2014	2005 DSRF
		<u>23,448,400.00</u>	<u>49,255,797.36</u>	<u>49,267,200.00</u>				

Agency	CUSIP #	COST	Cumulative Amortization	11/30/2013		Interest Income November 30, 2013		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Federal Home loan Bank	3134A4UL6	<b>Matured</b>	<b>Matured</b>	<b>Matured</b>	2,362,000.00		243.58	243.58
Federal Home loan Bank	3134A4UL6	<b>Matured</b>	<b>Matured</b>	<b>Matured</b>	8,946,000.00		1,066.29	1,066.29
Freddie Mac	3134G3BF6	12,054,960.00	52,670.00	12,002,290.00	12,000,000.00	6,250.00	(2,290.00)	3,960.00
Federal Home Loan Bank	3133XWKV0	10,388,500.00	323,750.00	10,064,750.00	10,000,000.00	19,791.67	(16,187.50)	3,604.17
Freddie Mac	3137EADD8	1,004,940.00	2,140.67	1,002,799.33	1,000,000.00	416.67	(164.67)	252.00
Northside ISD	66702RAG7	1,057,700.00	28,850.00	1,028,850.00	1,000,000.00	2,500.00	(1,923.33)	576.67
Fannie Mae	3135G0BY8	8,081,952.00	42,114.22	8,039,837.78	8,000,000.00	5,833.33	(4,426.42)	1,406.91
Fannie Mae	313560TW3	4,999,250.00	(250.00)	4,999,500.00	500,000.00	1,666.67	25.00	1,691.67
Federal Home Loan Bank	313371W51	12,217,422.00	99,651.75	12,117,770.25	12,000,000.00	12,500.00	(9,059.25)	3,440.75
		<u>49,804,724.00</u>	<u>548,926.64</u>	<u>49,255,797.36</u>	<u>55,808,000.00</u>	<u>28,958.34</u>	<u>(32,716.30)</u>	<u>9,702.71</u>

**November 30, 2013      Certificates of Deposit Outstanding**

<b>Bank</b>	<b>CUSIP #</b>	<b>COST</b>	<b>Yield to Maturity</b>	<b>Purchased</b>	<b>Matures</b>	<b>November 30, 2013 Interest</b>	<b>FUND</b>
Compass Bank	CD9932129	3,000,000	0.35%	8/27/2012	2/27/2014	\$ 863.01	TxDOT Grant Fund
Compass Bank	CD 02636	5,000,000	0.35%	2/5/2013		\$ 1,458.33	2011 Sub DSRF
		<u>8,000,000</u>				<u>\$ 2,321.34</u>	





## Monthly Newsletter - November 2013

### Performance

#### As of November 30, 2013

Current Invested Balance	\$4,358,778,907.03
Weighted Average Maturity (1)	52 Days
Weighted Average Maturity (2)	67 Days
Net Asset Value	1.000035
Total Number of Participants	781
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$335,047.27
Management Fee Collected	\$185,139.60
% of Portfolio Invested Beyond 1 Year	1.26%
Standard & Poor's Current Rating	AAAm

#### November Averages

Average Invested Balance	\$4,505,272,459.93
Average Monthly Yield, on a simple basis	0.0405%
Average Weighted Average Maturity (1)*	52 Days
Average Weighted Average Maturity (2)*	63 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee November be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Rates reflect historical information and are not an indication of future performance.

### Holiday Reminder

In observance of the Christmas holiday, **TexSTAR will be closed Wednesday, December 25, 2013**. All ACH transactions initiated on Tuesday, December 24th will settle on Thursday, December 26th.

In observance of the New Year's Day holiday, **TexSTAR will be closed Wednesday, January 1, 2014**. All ACH transactions initiated on Tuesday, December 31st will settle on Thursday, January 2nd.

Notification of any early transaction deadlines on the business day preceding the holiday will be sent by email to the primary contact on file for all TexSTAR participants. Please plan accordingly for your liquidity needs.

### Economic Commentary

Most fixed income risk markets rose over the month and the Standard & Poor's 500 Index reached a new record high. Longer-term Treasury yields increased as stronger economic data led market participants to speculate that the Fed could begin reducing its asset purchase program as early as December. However, Janet Yellen's confirmation hearing before the Senate Banking Committee to become the Federal Reserve's first chairwoman reflected a continuation of accommodative policy going forward. She stated her preference to remove accommodation cautiously and that she still expects the first reduction in the pace of asset purchases to occur at the Fed's March meeting, likely accompanied by a strengthening of forward rate guidance. The minutes of the Fed's October meeting reaffirmed its view that growth is reviving as the negative effects from the government shutdown have been less than feared. Additionally, the Fed appears to be ready to shift away from asset purchases and towards a policy framework dependent on forward guidance. At the same time, investors seem to have become more comfortable with the Fed's "tapering isn't tightening" message.

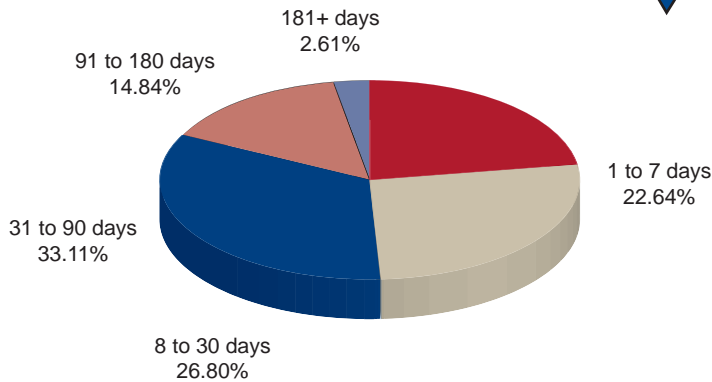
With the return of regular economic data reporting this month, some sectors – e.g., labor markets – showed strength, while others, such as manufacturing, started to slow. Forward-looking indicators point to U.S. economic growth that is still too weak to support a self-sustaining recovery. Loan growth is decelerating, increasing downside risks for economic growth in the near future. Corporate profit growth remains lackluster. Momentum from the housing sector should decelerate, with housing less affordable now relative to earlier this year due to rising home prices and higher mortgage rates limiting the contribution of residential spending to GDP. The future trajectory of fiscal policy remains highly uncertain. A committee of Senators and Representatives is scheduled to present a budget deal in the next few weeks, because the current Continuing Resolution is set to expire in January 2014. The drag from fiscal cuts on economic growth is expected to be below that experienced in 2013. Income taxes are not expected to increase as much as last year; and, with the low base for gasoline prices, consumption could experience a moderate, although limited, boost. Early reports from Thanksgiving weekend retail sales indicate modest growth, but the shorter-than-usual holiday period means that consumers will need to accelerate spending to surpass last year's levels.

This information is an excerpt from an economic report dated November 2013 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

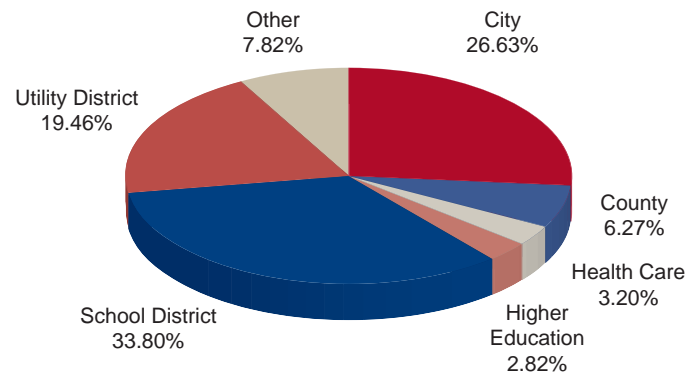
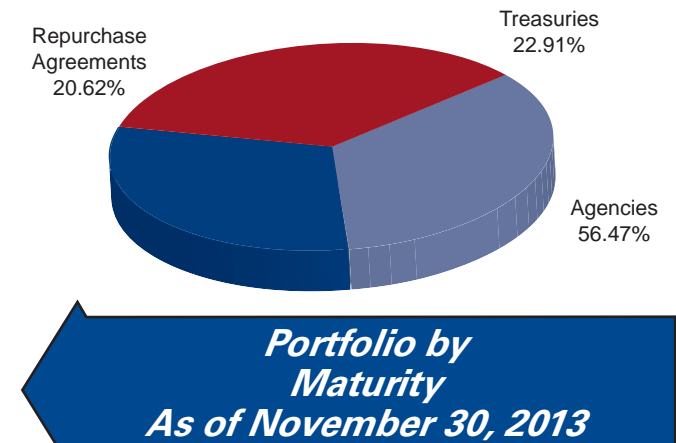
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

## Portfolio by Type of Investment As of November 30, 2013



## Distribution of Participants by Type As of November 30, 2013



## Historical Program Information

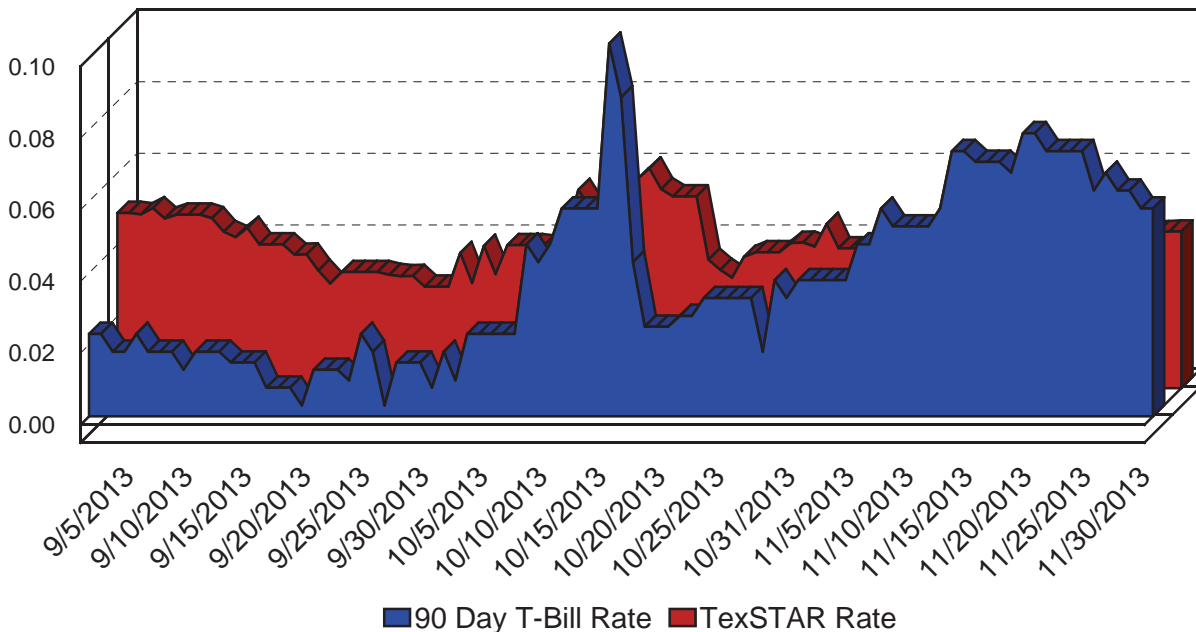
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Nov 13	0.0405%	\$4,358,778,907.03	\$4,358,933,052.64	1.000035	52	63	781
Oct 13	0.0434%	4,549,543,382.92	4,549,816,768.31	1.000060	52	63	781
Sep 13	0.0390%	4,545,216,845.55	4,545,590,808.40	1.000082	52	64	781
Aug 13	0.0474%	4,682,919,318.35	4,683,351,916.02	1.000091	52	59	777
Jul 13	0.0487%	4,833,856,137.70	4,834,318,370.27	1.000095	52	56	776
Jun 13	0.0614%	5,173,585,142.53	5,173,948,421.52	1.000070	54	58	775
May 13	0.0723%	5,474,920,318.32	5,475,469,836.81	1.000100	54	59	773
Apr 13	0.1038%	5,496,240,712.35	5,496,953,468.88	1.000129	51	57	773
Mar 13	0.1125%	5,635,357,483.25	5,636,069,051.83	1.000126	52	60	770
Feb 13	0.0996%	6,248,843,373.19	6,249,277,988.81	1.000069	51	58	768
Jan 13	0.1103%	6,030,821,287.69	6,031,600,682.90	1.000129	48	57	767
Dec 12	0.1647%	5,411,874,896.68	5,412,541,199.28	1.000123	49	60	767

## Portfolio Asset Summary as of November 30, 2013

	Book Value	Market Value
Uninvested Balance	\$ 100,134,580.60	\$ 100,134,580.60
Accrual of Interest Income	1,214,712.44	1,214,712.44
Interest and Management Fees Payable	(371,069.60)	(371,069.60)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	898,708,000.00	898,708,000.00
Government Securities	3,359,092,683.59	3,359,246,829.20
<b>Total</b>	<b>\$ 4,358,778,907.03</b>	<b>\$ 4,358,933,052.64</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness November be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

## Daily Summary for November 2013

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
11/1/2013	0.0390%	0.000001069	\$4,568,317,363.50	1.000056	51	61
11/2/2013	0.0390%	0.000001069	\$4,568,317,363.50	1.000056	51	61
11/3/2013	0.0390%	0.000001069	\$4,568,317,363.50	1.000056	51	61
11/4/2013	0.0357%	0.000000979	\$4,544,669,007.99	1.000059	51	61
11/5/2013	0.0360%	0.000000985	\$4,613,234,958.17	1.000051	49	58
11/6/2013	0.0345%	0.000000946	\$4,567,262,948.65	1.000057	52	61
11/7/2013	0.0380%	0.000001040	\$4,593,028,539.96	1.000050	53	63
11/8/2013	0.0364%	0.000000998	\$4,705,370,035.22	1.000043	49	58
11/9/2013	0.0364%	0.000000998	\$4,705,370,035.22	1.000043	49	58
11/10/2013	0.0364%	0.000000998	\$4,705,370,035.22	1.000043	49	58
11/11/2013	0.0364%	0.000000998	\$4,705,370,035.22	1.000043	49	58
11/12/2013	0.0386%	0.000001058	\$4,674,609,569.25	1.000048	51	60
11/13/2013	0.0370%	0.000001013	\$4,636,374,249.94	1.000050	54	63
11/14/2013	0.0406%	0.000001112	\$4,621,528,204.31	1.000046	54	64
11/15/2013	0.0468%	0.000001282	\$4,497,711,145.84	1.000045	51	61
11/16/2013	0.0468%	0.000001282	\$4,497,711,145.84	1.000045	51	61
11/17/2013	0.0468%	0.000001282	\$4,497,711,145.84	1.000045	51	61
11/18/2013	0.0402%	0.000001102	\$4,391,865,146.07	1.000041	54	64
11/19/2013	0.0366%	0.000001002	\$4,370,823,477.31	1.000040	53	63
11/20/2013	0.0395%	0.000001082	\$4,356,015,690.32	1.000049	53	63
11/21/2013	0.0424%	0.000001161	\$4,407,197,220.69	1.000049	54	64
11/22/2013	0.0434%	0.000001190	\$4,350,096,896.08	1.000047	52	67
11/23/2013	0.0434%	0.000001190	\$4,350,096,896.08	1.000047	52	67
11/24/2013	0.0434%	0.000001190	\$4,350,096,896.08	1.000047	52	67
11/25/2013	0.0449%	0.000001231	\$4,388,284,294.07	1.000038	53	67
11/26/2013	0.0447%	0.000001224	\$4,437,534,665.24	1.000038	53	67
11/27/2013	0.0435%	0.000001191	\$4,384,165,827.35	1.000042	53	68
11/28/2013	0.0435%	0.000001191	\$4,384,165,827.35	1.000042	53	68
11/29/2013	0.0437%	0.000001197	\$4,358,778,907.03	1.000035	52	67
11/30/2013	0.0437%	0.000001197	\$4,358,778,907.03	1.000035	52	67
Average	0.0405%	0.000001111	\$4,505,272,459.93		52	63

TexSTAR Participant Services  
First Southwest Asset Management, Inc.  
325 North St. Paul Street, Suite 800  
Dallas, Texas 75201



## **TexSTAR Board Members**

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
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<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs &amp; Santow</i>	<i>Advisory Board</i>

**For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ [www.texstar.org](http://www.texstar.org)**



**J.P.Morgan**  
Asset Management



**CENTRAL TEXAS  
Regional Mobility Authority**

**AGENDA ITEM #9 SUMMARY**

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Executive Director's report.

Strategic Plan Relevance: Regional Mobility

Department: Executive

Associated Costs: N/A

Funding Source: N/A

Board Action Required: No

Description of Matter:

- A. Project Status Updates.
- B. February 1, 2013, expiration of board member terms.
- C. 2013 personal financial statements due no later than April 30, 2014.

Reference documentation:

Executive Director's report

Contact for further information:

Mike Heiligenstein, Executive Director



CENTRAL TEXAS  
Regional Mobility Authority

# REPORT TO THE BOARD OF DIRECTORS

DECEMBER 18, 2013

Mike Heiligenstein – Executive Director

## MoPac Improvement Project



*Road construction signs were installed in December on the MoPac Improvement Project*

The MoPac Improvement Project is on schedule. Final design packages for the entire corridor are being completed and utility and railroad agreements continue to be coordinated. Activities include:

- CH2M HILL has installed project construction signs in the corridor.
- Re-striping lanes prior to temporary traffic barrier installation, between the US-183 Interchange and RM2222 interchanges and continuing south to the Enfield Road intersection.
- Installing temporary lighting, protecting and removing trees and implementing storm water run-off protection measures.
- A project information postcard that was mailed to approximately 75,000 residences along the corridor, indicating key contact points for up-to-date project information.
- MoPac Man has received many hotline calls and emails as a result of the mailing. Positive stories on the start of construction have run in multiple news media.
- On Dec 2, Mobility Authority and TxDOT representatives gave a project status and Sound Wall Three update presentation to the City of Austin's Committee on Comprehensive Planning and Transportation.

## MoPac South & MoPac Intersection Environmental Studies

- The first round of public workshops have concluded and the project team is concentrating on developing alternatives and gathering documentation for the alternatives analysis and environmental impacts.
- Traffic data is being analyzed and incorporated into corridor models which will be used to evaluate existing and future needs.
- Planning for the second Open House is proceeding anticipated to be held in early 2014.

## 183 North Mobility Project

- A traffic forecast study is currently underway. Preparation continues for the first open house on January 28 from 5-8pm at Anderson High School.
- The website for the study will launch before the end of the year.

## SH 45 SW Environmental Study

- The second Open House was held on Dec. 10 at Bowie High School. Exhibits reviewed the purpose and need for the project and the team received feedback on alternatives. More than 140 visitors attended.
- A virtual open house is available online through Dec. 20 to gather additional input at [www.sh45sw.com](http://www.sh45sw.com).

## Manor Expressway Phase II Project

- Concrete paving on the main lanes and ramps is expected to be completed by this month.
- Retaining walls at Giles Road are nearly complete and under construction at the Parmer Lane intersection.
- The ATMOS facility has been relocated, allowing CTMC to complete the eastbound frontage road through the Parmer Lane intersection.
- Rocky "rip-rap" erosion control material is being laid throughout the corridor and topsoil is being laid on the slopes along the main lanes.
- The final asphalt surface is being laid along portions frontage roads.

## US 183 Bergstrom Expressway Project

- TxDOT's Environmental Affairs Division has reviewed and provided comments on the Draft Environmental Assessment that was submitted in October. The project team will address and respond to TxDOT's comments and submit a revised EA this month.
- Public involvement activities continue as the team finalizes the summary and analysis from the Context Sensitive Solutions (CSS) Open Houses. The resulting preferred option will be presented at the Public Hearing which is scheduled for mid 2014.

## US 290W/SH 71W Oak Hill Parkway Project



- A Nov. 21 stakeholder meeting addressed the possibility of including regional detention for Williamson Creek. The team will continue to investigate the possibility as it may help with the footprint of the roadway.
- Next steps include finalizing the screening criteria to narrow the alternatives moving forward for detailed analysis and the next open house.

### *Industry News*

## Portland Congressman Earl Blumenauer proposes to nearly double federal gas tax

U.S. Rep. Earl Blumenauer of Oregon, has unveiled legislation that would raise the federal gas tax by 15 cents a gallon.

Blumenauer says the increase is needed to pay for an inadequately funded transportation system and account for the steady loss of gas-tax revenue as vehicle mileage improves. His proposal would increase the current 18.4-cent federal gas tax to 33.4 cents per gallon, according to The Hill newspaper.



The Democratic congressman sits on the tax-writing House Ways and Means Committee, but any kind of tax increase is a tough sell in the Republican-controlled House. And, in fact, the federal gas tax hasn't been increased since 1993.

Blumenauer's legislative package will also establish a series of pilot projects to study replacing the gas tax with fees based on vehicle miles traveled. Oregon has already conducted studies on the concept and Blumenauer has previously introduced legislation aimed at studying the system nationally.

The congressman appeared with officials from several transportation-related groups, including the Transportation Trades Department of the AFL-CIO, the American Public Transportation Association, the transportation and infrastructure division of the Chamber of Commerce and Associated General Contractors of America.

*-Online excerpt from The Oregonian, Dec. 3, 2013*

## Upcoming Events & Activities

### **Texas Transportation Forum**

- Jan. 6-8, San Antonio

### **183 North Mobility Project Open House**

- Jan. 28, 5 – 8 pm, Anderson High School



**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #10 SUMMARY

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### *EXECUTIVE SESSION*

*Executive Session:*

Discuss legal issues related to claims by or against the Mobility Authority, pending or contemplated litigation and any related settlement offers; or other matters as authorized by §551.071 (Consultation with Attorney; Closed Meeting).





**CENTRAL TEXAS  
Regional Mobility Authority**

## AGENDA ITEM #11 SUMMARY

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### *EXECUTIVE SESSION*

*Executive Session:*

Discuss personnel matters as authorized by §551.074 (Personnel Matters).