

**Central Texas Regional Mobility Authority**  
**Income Statement**  
**For the Period Ending January 31, 2018**

	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
<b>REVENUE</b>				
<b>Operating Revenue</b>				
Toll Revenue Kansas 183A	-	12,947	-	-
Toll Revenue-TxTag-183A	30,887,136	20,540,264	66.50%	17,488,573
Toll Revenue-HCTRA-183A	4,088,727	1,750,303	42.81%	1,978,174
Toll Revenue-NTTA-183A	4,593,677	1,253,082	27.28%	2,832,088
Toll Revenue-TxTag-MoPac ML	2,270,324	1,490,868	65.67%	54,603
Toll Revenue-Kansas MoPAC ML	-	296	-	-
Toll Revenue-HCTRA MoPac ML	115,564	116,583	100.88%	2,724
Toll Revenue-NTTA-Mopac ML	114,112	90,289	79.12%	2,821
Toll Revenue-TxTag-Manor	11,485,236	5,453,812	47.49%	6,067,434
Toll Revenue-Kansas Manor	-	4,069	-	-
Toll Revenue-HCTRA Manor	2,673,641	1,344,366	50.28%	1,404,601
Toll Revenue-NTTA-Manor	841,123	399,391	47.48%	445,590
Toll Revenue-TxTag-71E	2,797,248	2,634,647	94.19%	-
Toll Revenue-Kansas 71E	-	2,823	-	-
Toll Revenue-HCTRA 71E	929,665	759,899	81.74%	-
Toll Revenue-NTTA-71E	273,087	223,528	81.85%	-
Video Tolls 183A	9,191,206	4,960,759	53.97%	5,901,194
Video Tolls Manor Expressway	4,286,547	1,876,224	43.77%	2,358,092
Video Tolls MoPac ML	300,000	133,927	44.64%	8,415
Video Tolls 71E	600,000	746,730	124.45%	-
Fee Revenue 183A	3,408,794	1,770,621	51.94%	2,168,142
Fee Revenue Manor Expressway	2,013,453	799,506	39.71%	1,084,788
Fee Revenue MoPac ML	200,000	46,199	23.10%	-
Fee Revenue 71E	400,000	285,089	71.27%	-
<b>Total Operating Revenue</b>	<b>81,469,539</b>	<b>46,696,224</b>	<b>57.32%</b>	<b>41,797,239</b>
<b>Other Revenue</b>				
Interest Income	950,000	1,257,975	132.42%	498,219
Grant Revenue	720,000	14,629,885	2031.93%	15,020,751
Reimbursed Expenditures	314,280	11	0.00%	155,493
Misc Revenue	5,500	1,339	24.35%	5,910
<b>Total Other Revenue</b>	<b>1,989,780</b>	<b>15,889,210</b>	<b>798.54%</b>	<b>15,680,373</b>
<b>TOTAL REVENUE</b>	<b>\$83,459,319</b>	<b>\$62,585,434</b>	<b>74.99%</b>	<b>\$57,477,612</b>

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	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
<b>EXPENSES</b>				
<b>Salaries and Benefits</b>				
Salary Expense-Regular	3,520,456	2,005,115	56.96%	1,842,109
Salary Reserve	80,000	-	-	-
TCDRS	515,649	268,568	52.08%	252,830
FICA	165,251	72,383	43.80%	68,983
FICA MED	55,277	28,903	52.29%	27,182
Health Insurance Expense	396,258	194,416	49.06%	203,418
Life Insurance Expense	32,942	5,667	17.20%	5,866
Auto Allowance Expense	10,200	5,950	58.33%	5,950
Other Benefits	153,197	84,537	55.18%	143,603
Unemployment Taxes	19,950	204	1.02%	3,516
<b>Total Salaries and Benefits</b>	<b>4,949,181</b>	<b>2,665,741</b>	<b>53.86%</b>	<b>2,553,455</b>
<b>Administrative</b>				
<b>Administrative and Office Expenses</b>				
Accounting	10,000	4,530	45.30%	4,924
Auditing	100,000	29,500	29.50%	53,880
Human Resources	15,000	24,773	165.15%	10,542
Legal	-	28,433	-	-
IT Services	103,500	70,888	68.49%	40,591
Internet	4,125	2,182	52.89%	1,385
Software Licenses	49,800	11,688	23.47%	51,221
Cell Phones	18,500	8,024	43.38%	8,892
Local Telephone Service	2,000	8,453	422.63%	8,912
Overnight Delivery Services	850	54	6.32%	63
Local Delivery Services	600	-	-	-
Copy Machine	17,000	8,299	48.81%	9,340
Repair & Maintenance-General	2,500	704	28.16%	1,882
CommunityMeeting/ Events	2,000	-	-	-
Meeting Expense	15,000	6,072	40.48%	4,181
Public Notices	100	25	25.00%	-
Toll Tag Expense	3,150	1,302	41.33%	874
Parking	4,200	367	8.74%	847
Mileage Reimbursement	11,200	2,856	25.50%	2,167
Insurance Expense	150,000	98,316	65.54%	84,928
Rent Expense	515,000	303,838	59.00%	256,092
Legal Services	288,000	96,849	33.63%	41,872
<b>Total Administrative and Office Expenses</b>	<b>1,312,525</b>	<b>707,154</b>	<b>53.88%</b>	<b>582,591</b>

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	Budget			
	Amount FY	Actual Year to	Percent of	Actual Prior
	2018	Date	Budget	Year to Date
<b>Office Supplies</b>				
Books & Publications	6,000	752	12.54%	690
Office Supplies	19,900	5,774	29.02%	12,047
Computer Supplies	46,800	5,088	10.87%	11,152
Copy Supplies	1,000	964	96.37%	178
Other Reports-Printing	8,000	-	-	584
Office Supplies-Printed	1,000	992	99.21%	611
Misc Materials & Supplies	2,750	-	-	1,015
Postage Expense	900	239	26.60%	258
<b>Total Office Supplies</b>	<b>86,350</b>	<b>13,809</b>	<b>15.99%</b>	<b>26,535</b>
<b>Communications and Public Relations</b>				
Graphic Design Services	35,000	15,000	42.86%	6,625
Website Maintenance	130,000	24,155	18.58%	64,535
Research Services	110,000	89,078	80.98%	79,059
Communications and Marketing	400,000	128,126	32.03%	168,608
Advertising Expense	330,000	109,009	33.03%	58,059
Direct Mail	10,000	-	-	-
Video Production	31,000	8,904	28.72%	8,820
Photography	11,000	5,110	46.46%	1,077
Radio	10,000	9,346	93.46%	-
Other Public Relations	20,000	38,448	192.24%	5,000
Promotional Items	20,000	-	-	972
Displays	5,000	2,124	42.48%	-
Direct Mail Printing	6,500	-	-	-
Other Communication Expenses	50,500	13,162	26.06%	1,861
<b>Total Communications and Public Relations</b>	<b>1,169,000</b>	<b>442,462</b>	<b>37.85%</b>	<b>394,616</b>
<b>Employee Development</b>				
Subscriptions	3,200	816	25.49%	1,336
Memberships	51,250	33,085	64.56%	33,505
Continuing Education	10,500	694	6.60%	135
Professional Development	4,000	4,248	106.20%	-
Other Licenses	1,750	208	11.88%	257
Seminars and Conferences	42,500	8,032	18.90%	17,259
Travel	97,000	15,678	16.16%	34,050
<b>Total Employee Development</b>	<b>210,200</b>	<b>62,760</b>	<b>29.86%</b>	<b>86,541</b>

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	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
<b>Financing and Banking Fees</b>				
Trustee Fees	30,000	21,525	71.75%	17,500
Bank Fee Expense	6,500	3,123	48.05%	3,395
Continuing Disclosure	10,000	9,812	98.12%	-
Arbitrage Rebate Calculation	8,000	8,355	104.44%	6,455
Rating Agency Expense	30,000	15,500	51.67%	15,000
<b>Total Financing and Banking Fees</b>	<b>84,500</b>	<b>58,315</b>	<b>69.01%</b>	<b>42,350</b>
<b>Total Administrative</b>	<b>2,862,575</b>	<b>1,284,500</b>	<b>44.87%</b>	<b>1,132,634</b>
<b>Operations and Maintenance</b>				
<b>Operations and Maintenance Consulting</b>				
GEC-Trust Indenture Support	155,000	88,271	56.95%	63,278
GEC-Financial Planning Support	50,000	-	-	47
GEC-Toll Ops Support	20,000	-	-	14,384
GEC-Roadway Ops Support	410,000	361,261	88.11%	215,378
GEC-Technology Support	60,000	-	-	19,026
GEC-Public Information Support	-	160,694	-	19,134
GEC-General Support	800,000	450,484	56.31%	389,308
General System Consultant	170,000	103,252	60.74%	3,288
Traffic and Revenue Consultant	95,000	67,964	71.54%	42,680
<b>Total Operations and Maintenance Consulting</b>	<b>1,760,000</b>	<b>1,231,925</b>	<b>70.00%</b>	<b>766,524</b>
<b>Roadway Operations and Maintenance</b>				
Roadway Maintenance	5,007,401	1,563,827	31.23%	1,706,542
Landscape Maintenance	2,500	-	-	-
Signal & Illumination Maint	5,000	12,554	251.09%	23,677
Maintenance Supplies-Roadway	5,500	45,920	834.91%	396
Tools & Equipment Expense	1,000	301	30.12%	15
Gasoline	13,700	7,977	58.22%	3,278
Repair & Maintenance-Vehicles	5,000	3,086	61.72%	1,420
Electricity - Roadways	200,000	80,823	40.41%	84,066
<b>Total Roadway Operations and Maintenance</b>	<b>5,240,101</b>	<b>1,714,488</b>	<b>32.72%</b>	<b>1,819,395</b>
<b>Toll Processing and Collection Expense</b>				
Image Processing	1,563,594	967,310	61.86%	810,190
Tag Collection Fees	4,100,826	3,107,563	75.78%	1,987,643
Court Enforcement Costs	40,000	18,225	45.56%	8,800
DMV Lookup Fees	1,000	265	26.47%	290
<b>Total Processing and Collection Expense</b>	<b>5,705,420</b>	<b>4,093,363</b>	<b>71.75%</b>	<b>2,806,923</b>

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	2018	Date	Budget	Year to Date
<b>Toll Operations Expense</b>				
Facility maintenance	-	-	-	14
Generator Fuel	5,000	42	0.84%	58
Fire and Burglar Alarm	500	247	49.35%	153
Refuse	1,700	746	43.90%	910
Telecommunications	120,000	41,229	34.36%	36,466
Water	22,000	3,197	14.53%	9,440
Electricity	2,500	817	32.69%	1,304
ETC spare parts expense	20,000	-	-	-
Repair & Maintenance Toll Equip	5,000	-	-	11,940
Law Enforcement	275,000	166,015	60.37%	114,285
ETC Maintenance Contract	1,755,098	971,864	55.37%	512,132
ETC Toll Management Center System Operation	294,588	1,364	0.46%	-
ETC Development	500,000	-	-	-
ETC Testing	25,000	-	-	-
<b>Total Toll Operations Expense</b>	<b>3,026,386</b>	<b>1,185,521</b>	<b>39.17%</b>	<b>686,702</b>
<b>Total Operations and Maintenance</b>	<b>15,731,907</b>	<b>8,225,297</b>	<b>52.28%</b>	<b>6,079,544</b>
<b>Other Expenses</b>				
<b>Special Projects and Contingencies</b>				
HERO	720,000	584,664	81.20%	572,352
Special Projects	113,000	-	-	151,088
71 Express Net Revenue Payment	-	2,012,957	-	-
Other Contractual Svcs	2,430,600	27,999	1.15%	31,744
Contingency	250,000	828	0.33%	578
<b>Total Special Projects and Contingencies</b>	<b>3,513,600</b>	<b>2,626,449</b>	<b>74.75%</b>	<b>755,761</b>

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	Budget Amount FY 2018	Actual Year to Date	Percent of Budget	Actual Prior Year to Date
<b>Non Cash Expenses</b>				
Amortization Expense	385,000	296,495	77.01%	223,824
Amort Expense - Refund Savings	1,034,000	603,357	58.35%	602,244
Dep Exp- Furniture & Fixtures	2,620	1,525	58.19%	1,389
Dep Expense - Equipment	16,050	10,090	62.87%	8,822
Dep Expense - Autos & Trucks	19,312	9,727	50.37%	3,737
Dep Expense-Buildng & Toll Fac	177,115	103,195	58.26%	103,317
Dep Expense-Highways & Bridges	18,048,333	12,031,078	66.66%	10,211,033
Dep Expense-Communic Equip	196,115	-	-	114,401
Dep Expense-Toll Equipment	2,756,238	1,436,554	52.12%	1,607,805
Dep Expense - Signs	325,900	190,104	58.33%	190,104
Dep Expense-Land Improvemts	884,934	516,212	58.33%	516,212
Depreciation Expense-Computers	13,210	9,645	73.01%	8,203
<b>Total Non Cash Expenses</b>	<b>23,858,827</b>	<b>15,207,981</b>	<b>63.74%</b>	<b>13,591,091</b>
<b>Total Other Expenses</b>	<b>27,372,427</b>	<b>17,834,429</b>	<b>65.15%</b>	<b>14,346,852</b>
<b>Non Operating Expenses</b>				
Bond issuance expense	1,450,000	132,273	9.12%	1,072,081
Interest Expense	38,074,354	18,390,594	48.30%	18,350,752
Community Initiatives	100,000	25,000	25.00%	28,500
<b>Total Non Operating Expenses</b>	<b>39,624,354</b>	<b>18,547,866</b>	<b>46.81%</b>	<b>19,451,333</b>
<b>TOTAL EXPENSES</b>	<b>\$90,540,444</b>	<b>\$48,557,835</b>	<b>53.63%</b>	<b>\$43,563,819</b>
<b>Net Income</b>	<b>(\$7,081,125)</b>	<b>\$14,027,600</b>		<b>\$13,913,793</b>

**Central Texas Regional Mobility Authority**  
**Balance Sheet**  
**as of January 31, 2018**

	as of 01/31/2018	as of 01/31/2017
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Regions Operating Account	\$ 683,234	\$ 518,449
Cash in TexStar	309,616	454,305
Regions Payroll Account	186,589	189,051
<b>Restricted Cash</b>		
Goldman Sachs FSGF 465	87,599,277	252,162,884
Restricted Cash - TexSTAR	186,115,341	133,162,426
Overpayments account	186,442	153,244
<b>Total Cash and Cash Equivalents</b>	<u>275,080,498</u>	<u>386,640,360</u>
<b>Accounts Receivable</b>		
Accounts Receivable	-	14,485
Due From Other Agencies	7,519	-
Due From TTA	1,115,405	437,123
Due From NTTA	1,058,158	475,641
Due From HCTRA	2,602,632	1,077,297
Due From TxDOT	4,846,817	7,306,987
Interest Receivable	282,618	474,833
<b>Total Receivables</b>	<u>9,913,149</u>	<u>9,786,366</u>
<b>Short Term Investments</b>		
Agencies	106,933,661	184,211,965
<b>Total Short Term Investments</b>	<u>106,933,661</u>	<u>184,211,965</u>
<b>Total Current Assets</b>	<u>391,927,307</u>	<u>580,638,692</u>
<b>Total Construction in Progress</b>	685,770,499	417,914,055
<b>Fixed Assets (Net of Depreciation and Amortization)</b>		
Computer	35,481	32,068
Computer Software	1,084,811	931,939
Furniture and Fixtures	13,722	16,335
Equipment	26,038	4,157
Autos and Trucks	70,617	53,699
Buildings and Toll Facilities	5,187,344	5,364,336
Highways and Bridges	752,488,580	606,424,139
Communication Equipment	-	104,021
Toll Equipment	14,553,441	15,648,890
Signs	10,740,358	11,066,251
Land Improvements	10,107,727	10,992,661
Right of way	88,149,606	87,960,004
Leasehold Improvements	136,247	156,759
<b>Total Fixed Assets</b>	<u>882,593,972</u>	<u>738,755,261</u>
<b>Other Assets</b>		
Intangible Assets-Net	103,917,560	102,750,932
2005 Bond Insurance Costs	4,376,919	4,590,427
Prepaid Insurance	122,320	98,565
Deferred Outflows (pension related)	711,563	780,064
Pension Asset	355,139	202,023
<b>Total Other Assets</b>	<u>109,483,501</u>	<u>108,422,011</u>
<b>Total Assets</b>	<u><u>\$ 2,069,775,279</u></u>	<u><u>\$ 1,845,730,019</u></u>

**Central Texas Regional Mobility Authority**  
**Balance Sheet**  
**as of January 31, 2018**

	as of 01/31/2018	as of 01/31/2017
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 1,452,780	\$ 1,248,127
Construction Payable	-	415,577
Overpayments	189,165	155,687
Interest Payable	4,302,911	4,344,248
Deferred Compensation Payable	(10,466)	4
TCDRS Payable	60,203	52,725
Medical Reimbursement Payable	(2,113)	(1,902)
Due to other Agencies	2,007,476	-
Due to TTA	497,014	-
Due to NTTA	332,891	-
Due to HCTRA	363,520	-
Due to Other Entities	4,477,702	7,099,751
71E TxDOT Obligation - ST	2,663,955	-
<b>Total Current Liabilities</b>	<b>16,335,037</b>	<b>13,314,217</b>
<b>Long Term Liabilities</b>		
Compensated Absences	182,441	138,927
Deferred Inflows (pension related)	286,449	172,017
<b>Long Term Payables</b>	<b>468,891</b>	<b>310,944</b>
<b>Bonds Payable</b>		
<b>Senior Lien Revenue Bonds:</b>		
Senior Lien Revenue Bonds 2010	71,575,367	67,049,751
Senior Lien Revenue Bonds 2011	15,031,856	14,067,180
Senior Refunding Bonds 2013	139,885,000	144,183,000
Senior Lien Revenue Bonds 2015	298,790,000	298,790,000
Senior Lien Put Bnd 2015	68,785,000	68,785,000
Senior Lien Refunding Revenue Bonds 2016	358,030,000	358,030,000
Sn Lien Rev Bnd Prem/Disc 2013	8,880,807	10,846,595
Sn Lien Revenue Bnd Prem 2015	21,275,892	22,472,397
Sn Lien Put Bnd Prem 2015	4,502,534	6,365,838
Senior lien premium 2016 revenue bonds	53,497,738	57,817,987
<b>Total Senior Lien Revenue Bonds</b>	<b>1,040,254,194</b>	<b>1,048,407,748</b>
<b>Sub Lien Revenue Bonds:</b>		
Sub Refunding Bnds 2013	100,530,000	101,530,000
Sub Debt Refunding Bonds 2016	74,305,000	74,690,000
Sub Refunding 2013 Prem/Disc	2,037,322	2,527,956
Sub Refunding 2016 Prem/Disc	9,514,935	10,389,288
<b>Total Sub Lien Revenue Bonds</b>	<b>186,387,257</b>	<b>189,137,244</b>
<b>Other Obligations</b>		
TIFIA note 2015	122,861	52,053
SIB loan 2015	31,233,234	30,122,022
State Highway Fund Loan 2015	31,233,264	30,122,022
State 45SW Loan	22,080,000	-
2013 American Bank Loan	-	3,570,000
71E TxDOT Obligation - LT	65,000,000	-
Regions 2017 MoPAC Note	17,000,000	-
<b>Total Other Obligations</b>	<b>166,669,359</b>	<b>63,866,096</b>
<b>Total Long Term Liabilities</b>	<b>1,393,779,701</b>	<b>1,301,722,033</b>
<b>Total Liabilities</b>	<b>1,410,114,738</b>	<b>1,315,036,250</b>
<b>NET ASSETS</b>		
Contributed Capital	136,725,550	40,347,060
Net Assets Beginning	508,907,391	476,432,916
Current Year Operations	14,027,600	13,913,793
<b>Total Net Assets</b>	<b>659,660,540</b>	<b>530,693,769</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 2,069,775,279</b>	<b>\$ 1,845,730,019</b>



**Central Texas Regional Mobility Authority**  
**Statement of Cash Flow**  
**as of January 31, 2018**

**Cash flows from operating activities:**

Receipts from toll fees	\$	45,034,764
Receipts from interest income		42,911
Payments to vendors		(10,495,795)
Payments to employees		(2,674,762)
Net cash flows provided by (used in) operating activities		31,908,468

**Cash flows from capital and related financing activities:**

Proceeds from notes payable		39,150,330
Receipts from Department of Transportation		23,766,971
Payments on principal		(8,370,000)
Interest payments		(51,133,563)
Acquisition of capital assets		(29,886)
Acquisitions of construction in progress		(151,326,901)
Net cash flows provided by (used in) capital and related financing activities		(147,943,048)

**Cash flows from investing activities:**

Interest income		1,257,975
Purchase of investments		(124,150,612)
Proceeds from sale or maturity of investments		126,321,986
Net cash flows provided by (used in) investing activities		3,429,349
Net increase (decrease) in cash and cash equivalents		(112,605,231)
Cash and cash equivalents at beginning of period		201,260,772
Cash and cash equivalents at end of period	\$	88,655,541

**Reconciliation of change in net assets to net cash provided by operating activities:**

Operating income		\$ 17,324,406
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization		14,604,624
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable		(1,633,257)
(Increase) decrease in prepaid expenses and other assets		(84,321)
(Decrease) increase in accounts payable		(1,010,243)
Increase (decrease) in accrued expenses		2,707,259
Total adjustments		14,584,062
Net cash flows provided by (used in) operating activities	\$	31,908,468

**Reconciliation of cash and cash equivalents:**

Unrestricted cash and cash equivalents		\$ 1,056,265
Restricted cash and cash equivalents		87,599,277
Total	\$	88,655,541

**INVESTMENTS by FUND**

		Balance January 31, 2018		
Renewal & Replacement Fund				
	TexSTAR	509,430.15		186,424,956.56
	Goldman Sachs	189,943.94		87,599,276.55
	Agencies		699,374.09	106,933,660.31
Grant Fund				\$ 380,957,893.42
	TexSTAR	9,167,700.92		
	Goldman Sachs	478,623.50		
	Agencies		9,646,324.42	
Senior Debt Service Reserve Fund				
	TexSTAR	10,713,982.72		
	Goldman Sachs	315.77		
	Agencies	69,859,192.17	80,573,490.66	
2010 Senior Lien DSF				
	Goldman Sachs	150,931.96		
	TexSTAR	-	150,931.96	
2011 Debt Service Acct				
	Goldman Sachs	756,554.62	756,554.62	
2013 Sr Debt Service Acct				
	Goldman Sachs	892,037.70	892,037.70	
2013 Sub Debt Service Account				
	Goldman Sachs	514,816.98	514,816.98	
2015 Sr Capitalized Interest				
	Goldman Sachs	3,699.09	46,245,870.90	
	TexSTAR	46,242,171.81		
2015A Debt Service Account				
	Goldman Sachs	3.30	3.30	
2015B Debt Service Account				
	Goldman Sachs	290,267.73	290,267.73	
2016 Sr Lien Rev Refunding Debt Service Account				
	Goldman Sachs	3,845,075.62	3,845,075.62	
2016 Sub Lien Rev Refunding Debt Service Account				
	Goldman Sachs	318,026.00	5,316,359.33	
	Agencies	4,998,333.33		
2016 Sub Lein Rev Refunding DSR				
	Goldman Sachs	1,690,947.78	1,690,947.78	
Operating Fund				
	TexSTAR	309,615.70		
	TexSTAR-Trustee	1,794,679.37		
	Goldman Sachs	-	2,104,295.07	
Revenue Fund				
	Goldman Sachs	2,799,390.56	2,799,390.56	
General Fund				
	TexSTAR	25,289,581.68		
	Goldman Sachs	22,384,114.02		
2013 Sub Debt Service Reserve Fund				
	TexSTAR	5,057,730.37		
	Goldman Sachs	3,498,141.04		
	Agencies		8,555,871.41	
71E Revenue Fund				
	Goldman Sachs	2,934,991.40	2,934,991.40	
MoPac Revenue Fund				
	Goldman Sachs	-	0.00	
MoPac Construction Fund				
	Goldman Sachs	21,367,339.48	21,367,339.48	
MoPac General Fund				
	Goldman Sachs	103,364.20		
MoPac Operating Fund				
	Goldman Sachs	221,672.08		
MoPac Loan Repayment Fund				
	Goldman Sachs	43,445.01		
2015B Project Account				
	Goldman Sachs	787,061.70		
	Agencies	32,076,134.81	40,497,773.60	
	TexSTAR	7,634,577.09		
2015A Project Account				
	TexSTAR	8,111,723.43		
	Goldman Sachs	485,887.70		
	Treasury Notes		8,597,611.13	
2015 TIFIA Project Account				
	Goldman Sachs	50,640.19	50,640.19	
2015 State Highway Fund Project Account				
	TexSTAR	29,127,107.65		
	Goldman Sachs	711,915.88	29,839,023.53	
2015 SIB Project Account				
	TexSTAR	19,083,820.00		
	Goldman Sachs	810,395.93	19,894,215.93	
2011 Sr Financial Assistance Fund				
	Goldman Sachs	4.07	20,359,972.11	
	TexSTAR	20,359,968.04		
183S Utility Custody Deposit				
	Goldman Sachs	575,899.86		
	TexSTAR	3,022,867.63	3,598,767.49	
RIF				
	Goldman Sachs	2,006,589.39	2,006,589.39	
45SW Project Fund				
	Goldman Sachs	18,824,811.92	18,824,811.92	
45SW Trust Account Travis County				
	Goldman Sachs	862,368.13	862,368.13	
			<u>\$ 332,915,716.43</u>	

**CTRMA INVESTMENT REPORT**

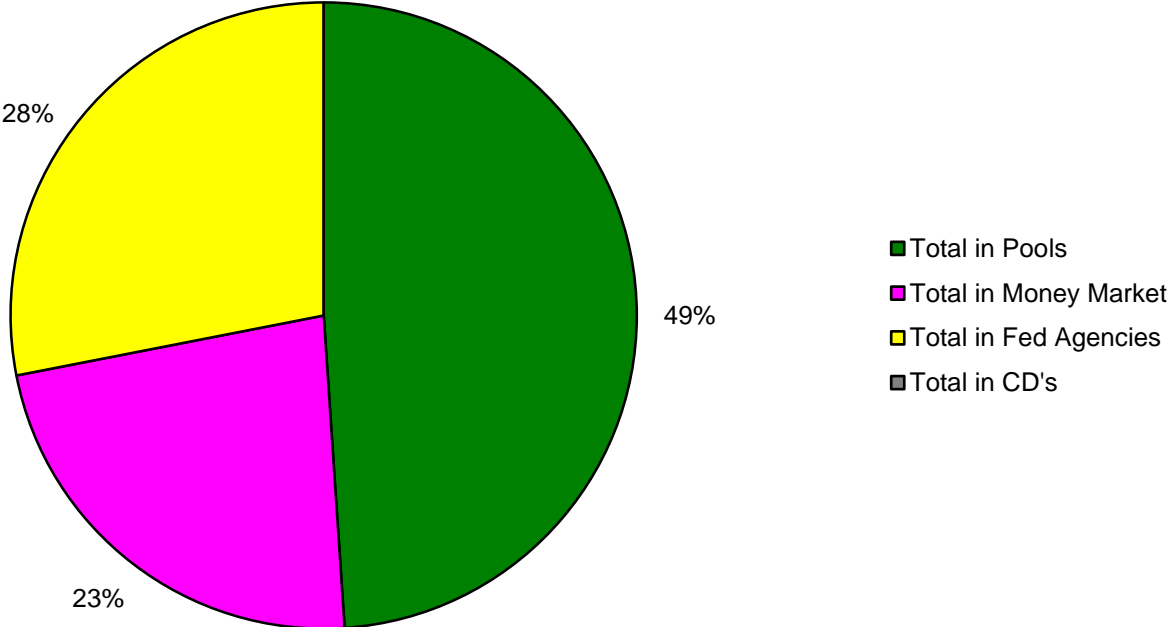
Month Ending 01/31/18							
	Balance 12/1/2017	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 1/31/2018	Rate January
<b>Amount in Trustee TexStar</b>							
2011 Sr Lien Financial Assist Fund	23,176,085.76			22,382.28	2,838,500.00	20,359,968.04	1.290%
2013 Sub Lien Debt Service Reserve	5,052,195.19			5,535.18		5,057,730.37	1.290%
General Fund	25,261,904.86			27,676.82		25,289,581.68	1.290%
Trustee Operating Fund	1,609,321.88	1,633,017.18		2,340.31	1,450,000.00	1,794,679.37	1.290%
Renewal and Replacement	508,872.66			557.49		509,430.15	1.290%
Grant Fund	9,157,667.82			10,033.10		9,167,700.92	1.290%
Senior Lien Debt Service Reserve Fund	15,137,071.96			15,470.76	4,438,560.00	10,713,982.72	1.290%
183S Utility Custody Deposit	3,019,559.42			3,308.21		3,022,867.63	1.290%
2015A Sr Ln Project Account	19,201,280.23			10,443.20	11,100,000.00	8,111,723.43	1.290%
2015A Sr Ln Project Cap Interest	50,501,412.08			50,759.73	4,310,000.00	46,242,171.81	1.290%
2015B Sr Ln Project	7,626,221.80			8,355.29		7,634,577.09	1.290%
2015D State Highway Fund Project Acct	29,095,231.03			31,876.62		29,127,107.65	1.290%
2015E SIB Project Account	19,062,934.72			20,885.28		19,083,820.00	1.290%
	<b>208,409,759.41</b>	<b>1,633,017.18</b>		<b>209,624.27</b>	<b>24,137,060.00</b>	<b>186,115,340.86</b>	
<b>Amount in TexStar Operating Fund</b>							
	<b>59,448.88</b>	<b>1,450,000.00</b>		<b>166.82</b>	<b>1,200,000.00</b>	<b>309,615.70</b>	<b>1.290%</b>
<b>Goldman Sachs</b>							
Operating Fund	32,850.00	1,600,000.00		167.18	1,633,017.18	0.00	1.200%
45SW Trust Account Travis County	861,519.27			848.86		862,368.13	1.200%
45SW Project Fund	943,216.71	18,000,000.00		3,513.20	121,917.99	18,824,811.92	1.200%
2015A Project Account	494,294.98	11,100,000.00		3,338.14	11,111,745.42	485,887.70	1.200%
2015B Project Account	786,324.59			737.11		787,061.70	1.200%
2015D State Highway Fund Project Acct	711,249.14			666.74		711,915.88	1.200%
2015C TIFIA Project Account	50,592.76			47.43		50,640.19	1.200%
2015E SIB Project Account	809,636.96			758.97		810,395.93	1.200%
183S Utility Custody Deposit	878,952.26			913.29	303,965.69	575,899.86	1.200%
2011 Sr Financial Assistance Fund	1,003.13	2,838,500.00		0.94	2,839,500.00	4.07	1.200%
2010 Senior DSF	246,543.71	149,976.11		224.64	245,812.50	150,931.96	1.200%
2011 Senior Lien Debt Service Acct	755,846.08			708.54		756,554.62	1.200%
2013 Senior Lien Debt Service Acct	7,408,552.12	869,017.46		6,593.12	7,392,125.00	892,037.70	1.200%
2013 Subordinate Debt Service Acct	3,545,251.60	504,686.61		3,128.77	3,538,250.00	514,816.98	1.200%
2015 Sr Capitalized Interest	3,160,486.40	4,310,000.00		2,962.69	7,469,750.00	3,699.09	1.200%
2015A Debt Service Acct	3.30	7,469,750.00			7,469,750.00	3.30	1.200%
2015B Debt Service Acct	1,722,516.70	285,871.46		1,504.57	1,719,625.00	290,267.73	1.200%
2016 Sr Lien Rev Refunding Debt Service Account	8,744,741.88	3,814,988.63		7,863.86	8,722,518.75	3,845,075.62	1.200%
2016 Sub Lien Rev Refunding Debt Service Account	2,075,970.54	312,311.05		1,825.66	2,072,081.25	318,026.00	1.200%
2016 Sub Lein Rev Refunding DSR	1,689,367.16			1,580.62		1,690,947.78	1.200%
RIF	2,004,710.14			1,879.25		2,006,589.39	1.200%
Grant Fund	478,175.25			448.25		478,623.50	1.200%
Renewal and Replacement	189,766.05			177.89		189,943.94	1.200%
Revenue Fund	3,291,073.95	9,251,057.92		2,608.07	9,745,349.38	2,799,390.56	1.200%
General Fund	21,193,909.58	3,501,885.35		17,732.17	2,329,413.08	22,384,114.02	1.200%
Senior Lien Debt Service Reserve Fund	15,586,562.76	4,438,560.00		9,344.80	20,034,151.79	315.77	1.200%
71E Revenue Fund	2,763,291.48	169,196.72		2,503.20		2,934,991.40	1.200%
2013 Sub Debt Service Reserve Fund	3,494,864.90			3,276.14		3,498,141.04	1.200%
MoPac Revenue Fund	9,869.64	116,914.84		108.09	126,892.57	0.00	1.200%
MoPac General Fund	146,700.46			102.34	43,438.60	103,364.20	1.200%
MoPac Operating Fund	167,431.71	126,892.57		55.09	72,707.29	221,672.08	1.200%
MoPac Loan Repayment Fund	0.00	43,438.60		6.41		43,445.01	1.200%
MoPac Managed Lane Construction Fund	28,632,915.69			27,578.40	7,293,154.61	21,367,339.48	1.200%
	<b>112,878,190.90</b>	<b>68,903,047.32</b>	<b>0.00</b>	<b>103,204.43</b>		<b>87,599,276.55</b>	
<b>Amount in Fed Agencies and Treasuries</b>							
Amortized Principal	<b>86,989,218.52</b>	<b>19,929,687.50</b>	<b>2,512.62</b>	<b>12,241.67</b>		<b>106,933,660.31</b>	
	<b>86,989,218.52</b>	<b>19,929,687.50</b>	<b>2,512.62</b>	<b>12,241.67</b>	<b>-</b>	<b>106,933,660.31</b>	
<b>Certificates of Deposit</b>							
Total in Pools	<b>208,469,208.29</b>	<b>3,083,017.18</b>		<b>209,791.09</b>	<b>25,337,060.00</b>	<b>186,424,956.56</b>	
Total in GS FSGF	<b>112,878,190.90</b>	<b>68,903,047.32</b>		<b>103,204.43</b>		<b>87,599,276.55</b>	
Total in Fed Agencies and Treasuries	<b>86,989,218.52</b>	<b>19,929,687.50</b>	<b>2,512.62</b>		<b>-</b>	<b>106,933,660.31</b>	
<b>Total Invested</b>	<b>408,336,617.71</b>	<b>91,915,752.00</b>	<b>2,512.62</b>	<b>312,995.52</b>	<b>25,337,060.00</b>	<b>380,957,893.42</b>	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy and the relevent provisions of the Public Funds Investment Act Chapter 2256.023

William Chapman, CFO

Mary Temple, Controller

# Allocation of Funds



Amount of Investments As of January 31, 2018

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Farm Credit	3133ECA79	4,959,250.00	4,997,736.11	4,996,700.00	1.2155%	3/11/2015	3/19/2018	Senior DSRF
Federal Farm Credit	3133EFSG3	10,057,749.23	10,004,558.93	9,998,280.00	0.8421%	2/8/2016	3/14/2018	2015B Sr Project
Federal Home loan Bank	313378QK0	10,253,642.07	10,096,059.21	9,986,320.00	1.0369%	2/8/2016	3/8/2019	2015B Sr Project
Federal Home Loan Mortgage Corp	313397UW9	11,926,550.00	11,975,516.67	11,975,160.00	1.1370%	9/15/2017	3/29/2018	2015B Sr Project
Federal Home loan Bank	3130A8BD4	24,907,000.00	24,964,230.78	24,927,325.00	1.2288%	6/7/2017	6/29/2018	Senior DSRF
Fannie Mae	3135G0G72	19,946,880.00	19,967,537.78	19,862,980.00	1.3401%	9/15/2017	12/14/2018	Senior DSRF
Federal Home loan Bank	3130ABJD9	4,995,000.00	4,998,333.33	4,992,450.00	1.2265%	6/7/2017	6/5/2018	2016 Sub DSRF
US Treasury Note	912828C64	19,929,687.50	19,929,687.50	19,911,178.80	1.9260%	1/25/2018	3/31/2019	Senior DSRF
		<u>106,975,758.80</u>	<u>106,933,660.31</u>	<u>106,650,393.80</u>				

Agency	CUSIP #	COST	Cummulative Amortization	1/31/2018		Interest Income January 31, 2018		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Federal Farm Credit	3133ECA79	4,959,250.00	(38,486.11)	4,997,736.11	5,000,000.00	3,916.67	1,131.94	5,048.61
Federal Farm Credit	3133EFSG3	10,057,749.23	53,190.30	10,004,558.93	10,000,000.00	9,166.67	(2,279.58)	6,887.09
Federal Home loan Bank	313378QK0	10,253,642.07	157,582.86	10,096,059.21	10,000,000.00	15,625.00	(6,861.37)	8,763.63
Federal Home Loan Mortgage Corp	313397UW9	11,926,550.00	(48,966.67)	11,975,516.67	12,000,000.00	12,241.67	-	12,241.67
Federal Home loan Bank	3130A8BD4	24,907,000.00	(57,230.78)	24,964,230.78	25,000,000.00	18,229.17	7,153.85	25,383.02
Fannie Mae	3135G0G72	19,946,880.00	(20,657.78)	19,967,537.78	20,000,000.00	37,500.00	2,951.11	40,451.11
Federal Home loan Bank	3130ABJD9	4,995,000.00	(3,333.33)	4,998,333.33	5,000,000.00	4,687.50	416.67	5,104.17
US Treasury Note	912828C64	19,929,687.50	-	19,929,687.50	20,000,000.00	104,464.29	-	104,464.29
		<u>106,975,758.80</u>	<u>42,098.49</u>	<u>106,933,660.31</u>	<u>107,000,000.00</u>	<u>205,830.97</u>	<u>2,512.62</u>	<u>208,343.59</u>



# 183 South Design-Build Project

## Contingency Status

January 31, 2018



CENTRAL TEXAS REGIONAL  
MOBILITY AUTHORITY

**Original Construction Contract Value: \$581,545,700**

<b>Total Project Contingency</b>	<b>\$47,860,000</b>
----------------------------------	---------------------

<b>Obligations</b>	CO#1 City of Austin ILA Adjustment	(\$2,779,934)
	CO#2 Addition of Coping to Soil Nail Walls	\$742,385
	CO#4 Greenroads Implementation	\$362,280
	CO#6 51st Street Parking Trailhead	\$477,583
	CO#9 Patton Interchange Revisions	\$3,488,230
	Others Less than \$300,000 (4)	(\$45,957)
	Executed Change Orders	\$2,244,587
	Change Orders Under Negotiation	\$11,960,000
Potential Contractual Obligations	\$10,610,000	

<b>(-) Total Obligations</b>	<b>\$24,814,587</b>
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<b>Remaining Project Contingency</b>	<b>\$23,045,413</b>
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**MOPAC Construction**  
**Financial Status**  
 January 31, 2018



**Original Construction Contract Value: \$ 136,632,100**

<b>Change Orders</b>	CO#01B	5th & Cesar Chavez SB Reconfig (Construction)	\$593,031	<b>Approved = \$11.7M</b>
	CO#05B	FM 2222 Bridge NB Ret Wall Abutment Repair (Construction)	\$850,000	
	CO#07	FM 2222 Exit Storage Lane	\$426,000	
	CO#08C	Refuge Area: Added Shoulder Adjustment Sound Wall #1	\$2,508,548	
	CO#09	Westover SB Frontage Repairs	\$450,000	
	CO#12	Barrier Rail Opaque Seal	\$542,419	
	CO#17	Bike and Ped Improvements at Far West Blvd Bridge/FM 2222	\$971,889	
	CO#20	Northern Terminus Sound Wall #3	(\$1,210,540)	
	CO#32	Void of CO#05B, #09, #10, UPRR	(\$1,501,437)	
	CO#33	Shared Use Path at US 183	(\$1,000,000)	
	CO#34	Undercrossing Fire Protection	\$1,412,574	
	CO#35	TxDOT Duct Bank Interference	\$1,357,196	
	CO#36	Non-Compliant Existing Illumination	\$2,226,189	
	CO#37	NB Pavement Cross Slope and Profile Corrections	\$3,635,477	
	CO#38	SB Pavement Cross Slope and Profile Corrections	\$3,100,298	
<b>Total of Others Less than \$300,000 (21)</b>		<b>\$1,689,616</b>		

**Executed Change Orders \$ 16,051,260**

**Revised Construction Contract Value \$ 152,683,360**

**Change Orders under Negotiation \$ 5,301,049**

**Potential Construction Contract Value \$ 157,984,409**

**Incentive/Milestone \$ 21,500,000**

**Potential Construction Contract Value with Incentive/Milestone \$ 179,484,409**

**Amount paid CH2M for Incentives/Milestones \$ (16,825,210)**

**Amount paid CH2M through September 2017 draw (as of 01/31/2018) \$ (119,755,351)**

**Assessed Liquidated Damages \$ (20,000,000)**

**Potential Amount Payable to CH2M \$ 22,903,848**



**SH 45SW Construction  
Contingency Status**  
January 31, 2018



**Original Construction Contract Value: \$75,103,623**

**Total Project Contingency \$ 7,520,000**

<b>Obligations</b>	CO #01	Asbestos Removal	\$	1,962
	CO #02	TCEQ Protection Plan	\$	103,773
	CO #03	Conduit Installation Revision	\$	(11,970)
	CO #04	Installation of PEC and TWC Conduits	\$	458,439
	CO #05	Installation of SSTR Drilled Shafts and Moment Slab	\$	538,945
	CO #06	Feature 004 Protection and Bridge Drain Assembly	\$	2,932
	CO #07	Traffic Control Savings and Removal of Mulch	\$	(5,560)
	CO #08	Slope Protection Under Bear Creek Bridge	\$	167,338
	CO #09	Temporary Relocation of Overhead Lines	\$	7,227
	CO #10	Bridge Drain Outfall Revision and Bicycle Detour Plan	\$	28,229
	CO #11	Additional Clearing for PEC Transmission Lines	\$	86,609
	Executed Change Orders		\$	<b>1,377,925</b>
	Change Orders in Negotiations		\$	-
	Potential Contractual Obligations		\$	<b>2,040,705</b>

**(-) Total Obligations \$ 3,418,630**

**Remaining Project Contingency \$ 4,101,370**





## Monthly Newsletter - January 2018

### Performance

#### As of January 31, 2018

Current Invested Balance	\$7,090,345,755.93
Weighted Average Maturity (1)	25 Days
Weighted Average Maturity (2)	92 Days
Net Asset Value	0.999979
Total Number of Participants	853
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$7,819,787.75
Management Fee Collected	\$347,523.03
% of Portfolio Invested Beyond 1 Year	8.13%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

#### January Averages

Average Invested Balance	\$6,819,406,596.13
Average Monthly Yield, on a simple basis	1.2900%
Average Weighted Average Maturity (1)*	31 Days
Average Weighted Average Maturity (2)*	83 Days

#### Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

\* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

### Holiday Reminder

In observance of Presidents' Day, **TexSTAR will be closed Monday, February 19, 2018.** All ACH transactions initiated on Friday, February 16th will settle on Tuesday, February 20th.

### Conferences

TexSTAR Representatives will be attending the following upcoming conference. We look forward to visiting with those of you attending this event.

- ★ Texas Association of School Business Officials (TASBO) Annual Conference - February 26 - March 2, Fort Worth

### Economic Commentary

Momentum from the fourth quarter of 2017 continued into January as the much anticipated U.S. Tax Cuts and Jobs Act was passed and signed into law at the end of December. Risk assets extended their outperformance into 2018 and several U.S. Corporations announced plans to boost domestic capital investments on the back of the lower 21% Corporate tax rate, and the repatriation of cash trapped overseas. In Washington, the U.S. government was forced to shut down for three days. However, a continuing resolution was eventually passed to keep the government funded until February 8th. The shutdown had minimal impact on markets, which continued to perform well over the month.

The Federal Reserve (Fed) kept rates unchanged at its January Federal Open Market Committee (FOMC) meeting and maintained its positive assessment of the labor market and the U.S. economy. While inflation is still below the Fed's 2% target, investors expect a gradual increase this year, which could lead the Fed to raise rates four times, instead of three times. Probabilities of a March rate hike, as measured by Fed funds futures are almost 100%. Although the Fed delivered on its 3 rates hike over the past year, financial conditions have continued to ease. As a result, 3 to 4 rate hikes in 2018 are ostensibly achievable given expectations of further declines of the unemployment rate. Fiscal stimulus in the U.S. is an added tailwind which could skew the total number of rate hikes in 2018 higher.

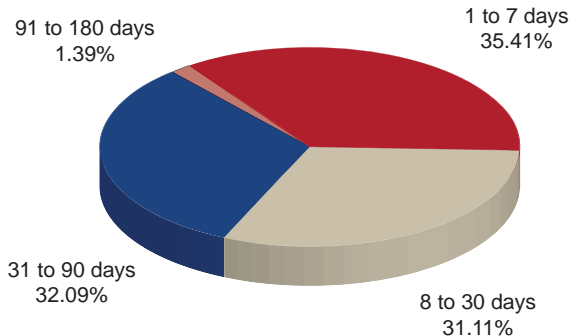
The U.S. economy is starting 2018 with strong momentum. Financial conditions remain easy and should boost growth this year. A softer U.S. dollar should also continue to promote global demand and exports. Consumption continues to be a principal driver of the U.S. economy but growth has become more balanced as business investment, government spending and exports have also begun to contribute more substantially. The flattening bias of the Treasury yield curve reversed in January, with yields rising steadily across the curve. The two-year Treasury yield ended the month up 25 basis points (bps) at 2.14% and the five-year Treasury yield ended the month up 31bps at 2.52%.

This information is an excerpt from an economic report dated January 2018 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

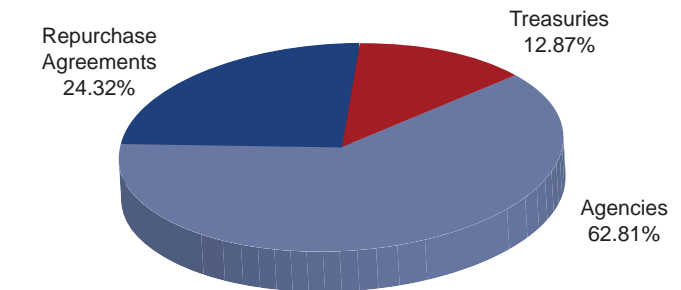
**For more information about TexSTAR, please visit our web site at [www.texstar.org](http://www.texstar.org).**

# Information at a Glance

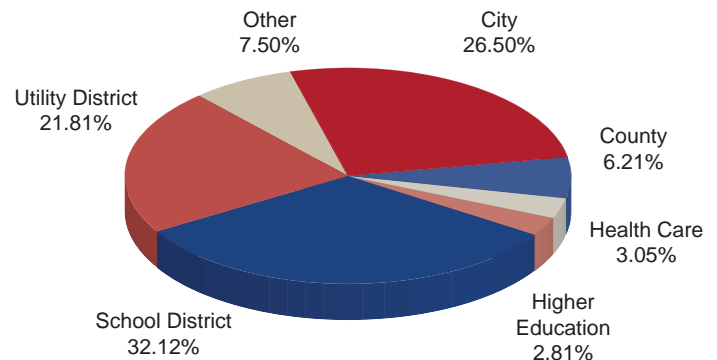
## Portfolio by Type of Investment As of January 31, 2018



## Distribution of Participants by Type As of January 31, 2018



## Portfolio by Maturity As of January 31, 2018



## Historical Program Information

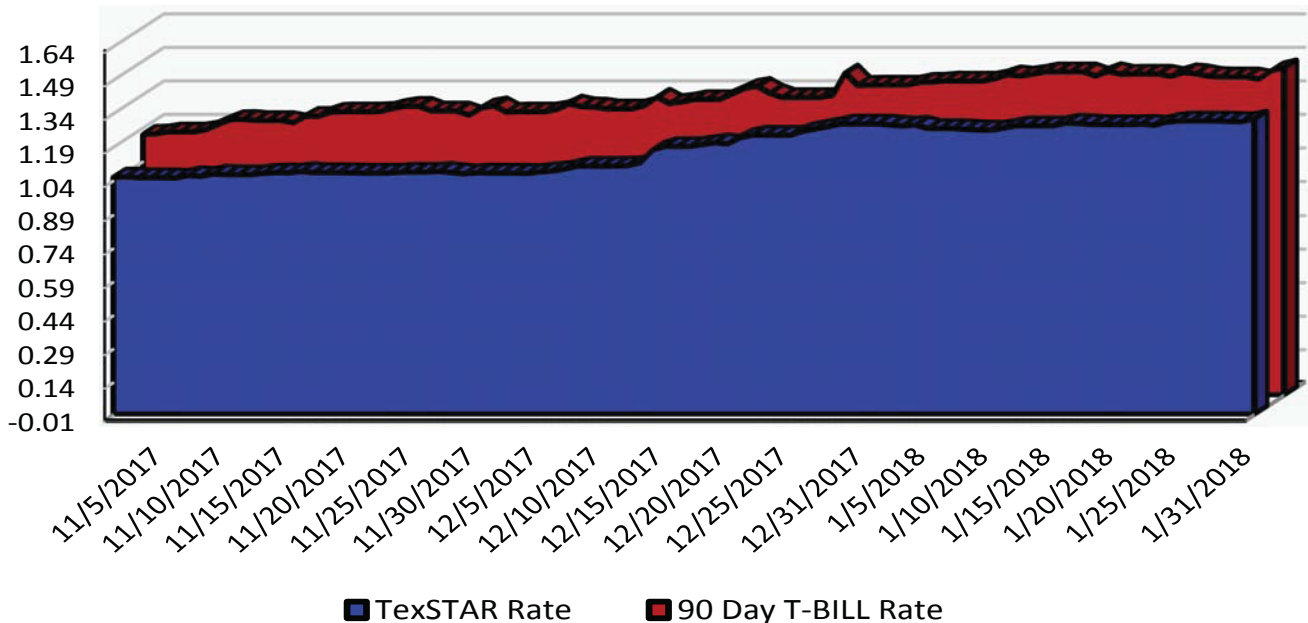
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Jan 18	1.2900%	\$7,090,345,755.93	\$7,090,199,741.00	0.999979	31	83	853
Dec 17	1.1762%	6,518,450,917.63	6,518,448,483.33	0.999984	36	82	853
Nov 17	1.0695%	6,157,485,042.89	6,157,068,439.39	0.999932	38	90	853
Oct 17	1.0482%	5,848,642,382.89	5,848,708,234.12	1.000011	38	96	852
Sep 17	1.0384%	5,841,986,573.82	5,842,202,955.19	1.000022	28	92	848
Aug 17	1.0343%	5,770,863,631.13	5,770,945,786.15	1.000014	33	102	846
Jul 17	0.9827%	5,941,902,116.09	5,941,981,984.60	1.000013	32	97	844
Jun 17	0.8631%	6,071,512,305.56	6,071,586,949.16	0.999993	30	92	838
May 17	0.7535%	6,440,388,492.41	6,440,492,333.25	1.000016	28	97	836
Apr 17	0.7140%	6,279,219,607.16	6,279,507,477.47	1.000045	36	105	832
Mar 17	0.6269%	6,551,167,144.50	6,551,621,726.22	1.000064	42	110	829
Feb 17	0.5533%	7,267,565,993.07	7,269,212,259.58	1.000226	43	111	827

## Portfolio Asset Summary as of January 31, 2018

	Book Value	Market Value
Uninvested Balance	\$ 1,263.28	\$ 1,263.28
Accrual of Interest Income	2,921,938.78	2,921,938.78
Interest and Management Fees Payable	(7,878,356.09)	(7,878,356.09)
Payable for Investment Purchased	(75,000,000.00)	(75,000,000.00)
Repurchase Agreement	1,743,796,999.83	1,743,796,999.83
Government Securities	5,426,503,910.13	5,426,357,895.20
<b>Total</b>	<b>\$ 7,090,345,755.93</b>	<b>\$ 7,090,199,741.00</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## Daily Summary for January 2018

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1/1/2018	1.2938%	0.000035447	\$6,518,450,917.63	0.999984	36	77
1/2/2018	1.2885%	0.000035300	\$6,616,002,010.34	0.999970	35	76
1/3/2018	1.2849%	0.000035203	\$6,813,176,568.22	0.999977	34	74
1/4/2018	1.2885%	0.000035300	\$6,914,475,550.25	0.999979	33	72
1/5/2018	1.2733%	0.000034886	\$6,800,550,341.44	0.999966	33	79
1/6/2018	1.2733%	0.000034886	\$6,800,550,341.44	0.999966	33	79
1/7/2018	1.2733%	0.000034886	\$6,800,550,341.44	0.999966	33	79
1/8/2018	1.2700%	0.000034794	\$6,786,549,827.71	0.999969	33	78
1/9/2018	1.2667%	0.000034703	\$6,708,354,739.75	0.999966	33	79
1/10/2018	1.2659%	0.000034683	\$6,724,658,857.47	0.999963	32	79
1/11/2018	1.2748%	0.000034927	\$6,730,808,527.97	0.999966	32	78
1/12/2018	1.2856%	0.000035222	\$6,815,021,381.23	0.999958	29	74
1/13/2018	1.2856%	0.000035222	\$6,815,021,381.23	0.999958	29	74
1/14/2018	1.2856%	0.000035222	\$6,815,021,381.23	0.999958	29	74
1/15/2018	1.2856%	0.000035222	\$6,815,021,381.23	0.999958	29	74
1/16/2018	1.2978%	0.000035556	\$6,829,804,345.72	0.999954	30	73
1/17/2018	1.2956%	0.000035495	\$6,826,890,820.57	0.999957	31	76
1/18/2018	1.2916%	0.000035385	\$6,900,617,787.23	0.999962	31	89
1/19/2018	1.2907%	0.000035362	\$6,803,205,975.68	0.999966	31	90
1/20/2018	1.2907%	0.000035362	\$6,803,205,975.68	0.999966	31	90
1/21/2018	1.2907%	0.000035362	\$6,803,205,975.68	0.999966	31	90
1/22/2018	1.2934%	0.000035436	\$6,718,464,466.62	0.999959	32	91
1/23/2018	1.2878%	0.000035281	\$6,711,428,323.52	0.999959	31	95
1/24/2018	1.3012%	0.000035648	\$6,814,360,230.33	0.999970	30	93
1/25/2018	1.3076%	0.000035826	\$6,829,668,687.21	0.999980	30	93
1/26/2018	1.3074%	0.000035818	\$6,932,894,195.33	0.999980	27	89
1/27/2018	1.3074%	0.000035818	\$6,932,894,195.33	0.999980	27	89
1/28/2018	1.3074%	0.000035818	\$6,932,894,195.33	0.999980	27	89
1/29/2018	1.3051%	0.000035755	\$6,934,308,033.28	0.999980	26	95
1/30/2018	1.3043%	0.000035733	\$7,063,201,967.98	0.999977	25	93
1/31/2018	1.3166%	0.000036071	\$7,000,345,755.93	0.999979	25	92
Average	1.2900%	0.000035343	\$6,819,406,596.13		31	83

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