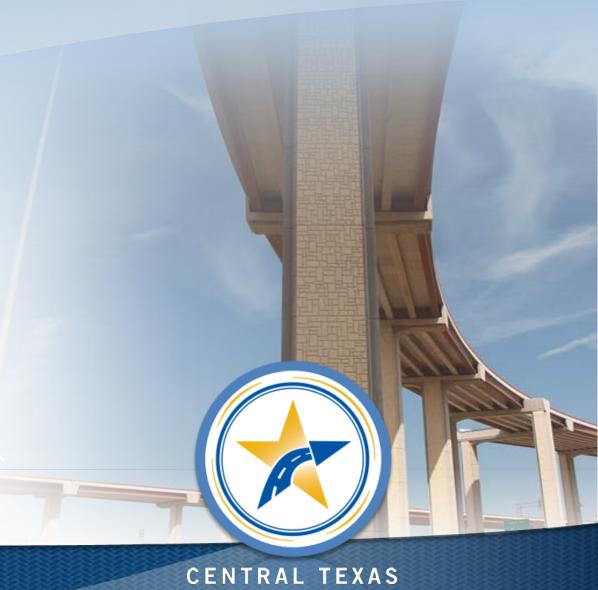


Welcome and opening remarks by the Chairman and members of the Board of Directors

Agenda Item #1

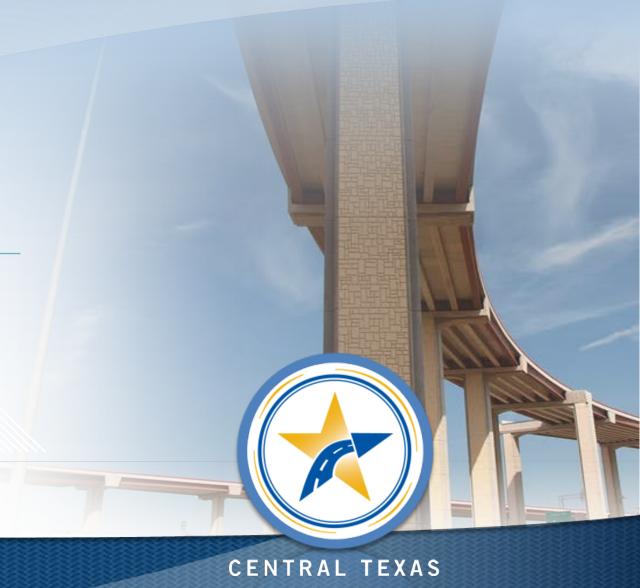
**September 26, 2017** 



### Opportunity for public comment

Agenda Item #2

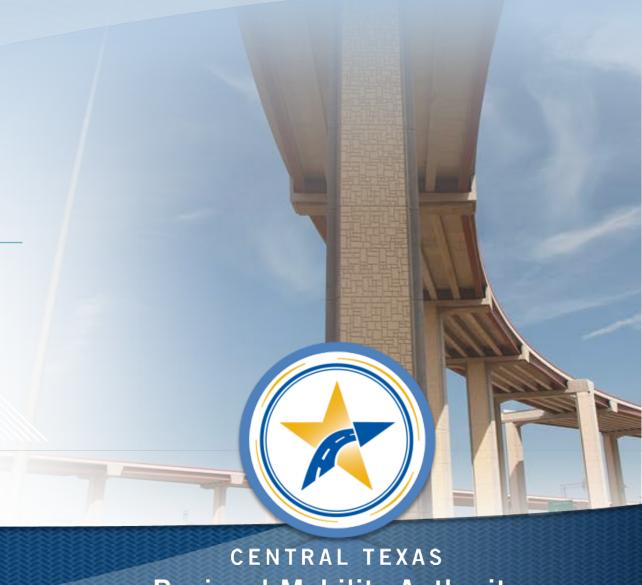
September 26, 2017



#### **Regular Items**

Agenda Items #3-4

September 26, 2017

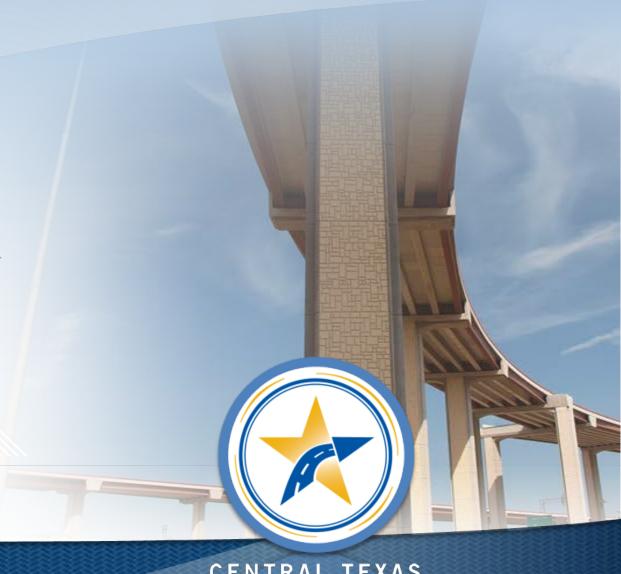


# Approve the minutes from the September 6, 2017 Regular Board meeting

Agenda Item #3

Geoff Petrov, General Counsel

September 26, 2017

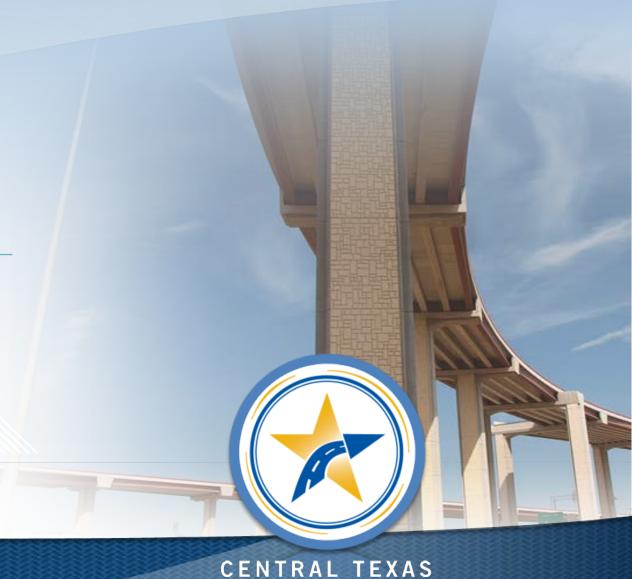


## **Accept the financial statements for August 2017**

Agenda Item #4

Mary Temple, Controller

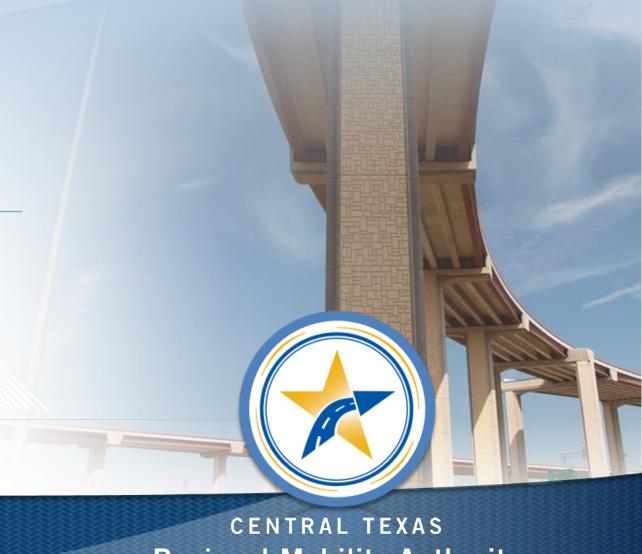
**September 26, 2017** 



#### **Executive Session**

Agenda Items #5-7

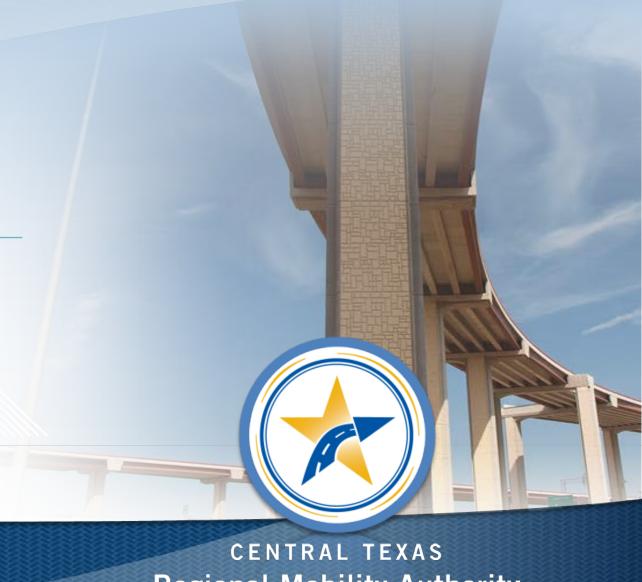
September 26, 2017



#### **Regular Items**

Agenda Items #8-9

September 26, 2017

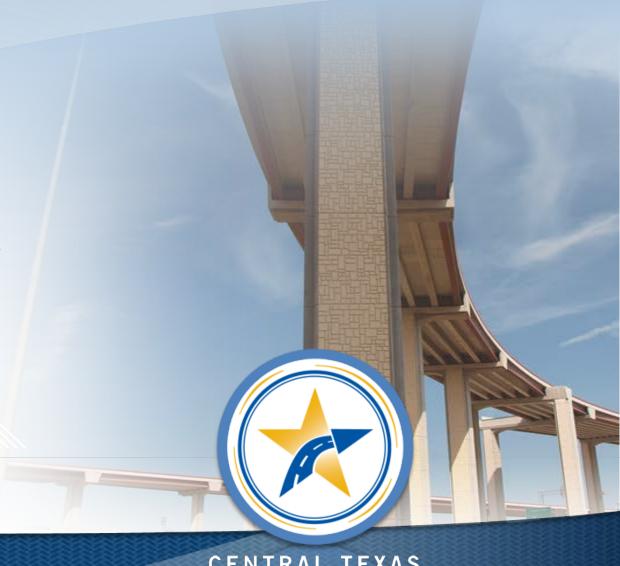


### MoPac Improvement Project Update

Agenda Item #8

Steve Pustelnyk, Director of Community Relations

**September 26, 2017** 

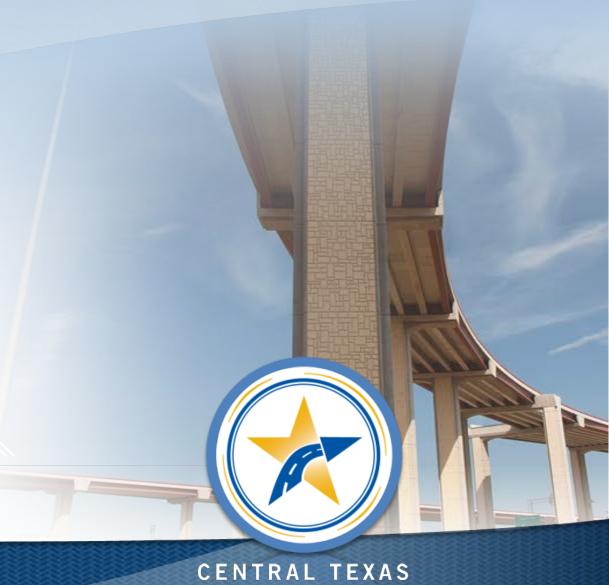


Consider and take appropriate action regarding a proposed settlement of CH2M's claims related to the MoPac Improvement Project

Agenda Item #9

Jeff Dailey, Deputy Executive Director

**September 26, 2017** 





#### **Proposed Settlement Agreement**



#### Overview

Executed Design/Build Contract with CH2M Apr 2013

Original Completion Date
 Sep 2015

Notice of Default
 Dec 2015

Claims / Disputes 6 Hearings

• Mediation - Settlement

#### Settlement Milestone Payments

Northbound	\$7.0 M
Southbound	\$10.0 M
Sound Wall Completion	\$3.5 M
Final Acceptance	\$1.0 M
Total	\$21.5 M

#### **Budget and Adjustments**

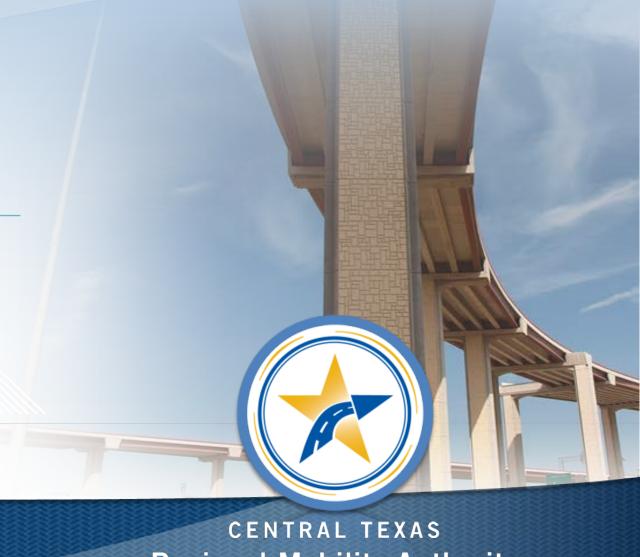


Original MIP Budget	\$203.0M
CH2M Construction Contract Change Orders (up to) Settlement Payment (no rate payer impact) Miscellaneous – Work Contract	\$136.6M \$21.8M \$21.5M <u>\$5.0M</u>
Total Roadway Work	\$184.9M
Development, Legal, Engineering, Oversight Tolling, Asbestos, Communications	\$ 68.0M
TOTAL PROJECT Less Liquidated Damages	\$252.9M (20.0M)
NET TOTAL	\$232.9 M
Withholding	\$ 11.5 M

#### **Briefings and Reports**

Agenda Item #10

September 26, 2017

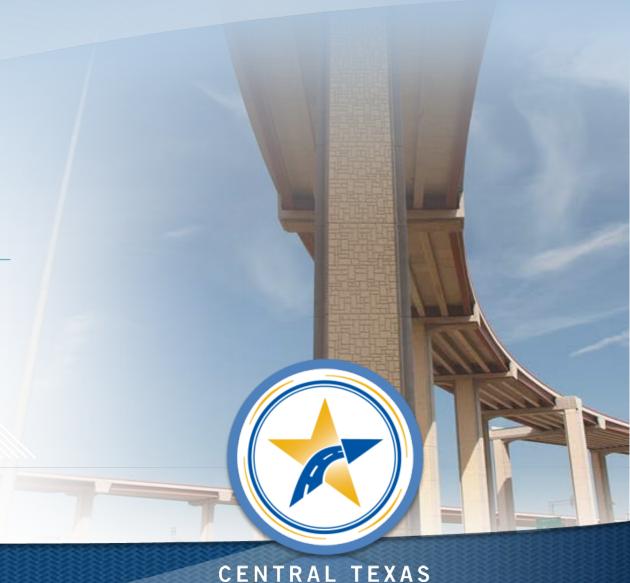


# A. Follow up on the diamond lane per Charles Heimsath's request

Agenda Item #10A

Mike Heiligenstein, Executive Director

**September 26, 2017** 

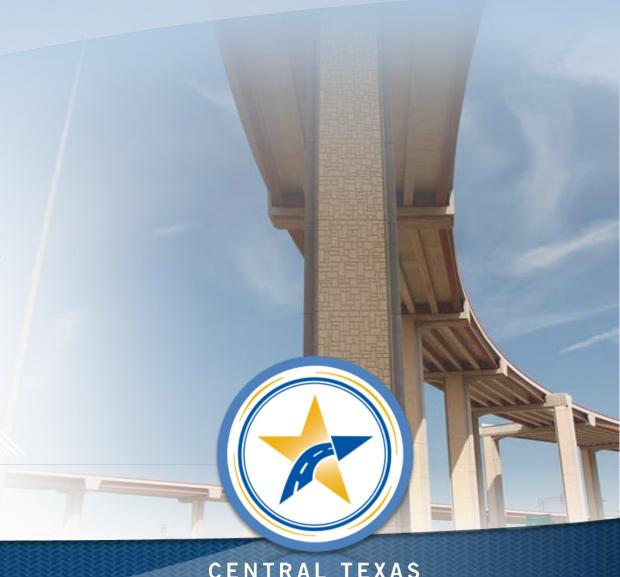


## Executive Director Report B. Introduction of new Director of Operations

Agenda Item #10B

Mike Heiligenstein, Executive Director

**September 26, 2017** 



#### Convene the Audit **Committee meeting**

Agenda Item #11

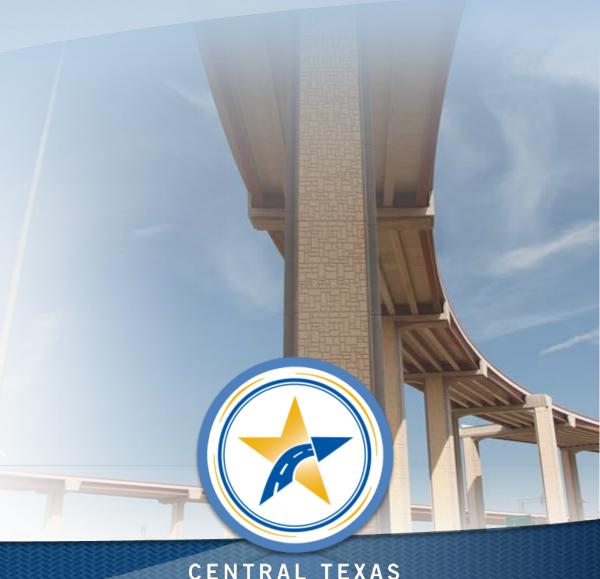
September 26, 2017



# Audit Committee Meeting A. Audit Committee meeting called to order by Committee Chairman Singleton

Agenda Item #11A

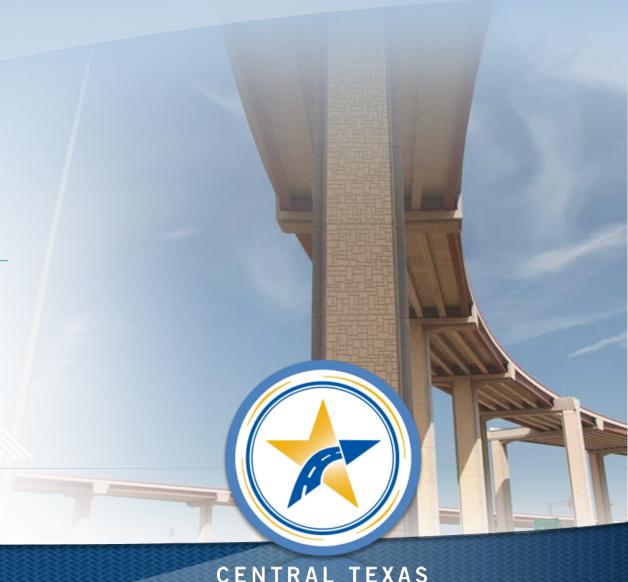
September 26, 2017



# Audit Committee Meeting B. Introduction of external auditors from RSM US LLP

Agenda Item #11B

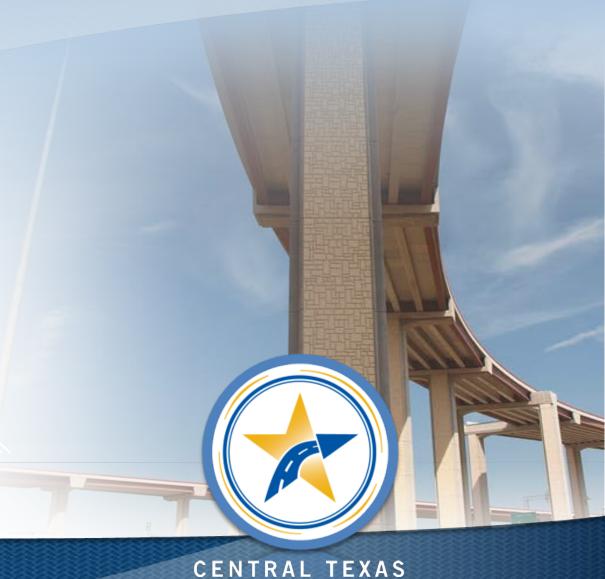
September 26, 2017



# Audit Committee Meeting C. Discuss, consider, and take appropriate action to accept the Fiscal Year 2017 Audit Reports

Agenda Item #11C

September 26, 2017



## Audit Committee Meeting D. Adjourn Audit Committee

Agenda Item #11D

**September 26, 2017** 



#### **Adjourn Meeting**

Agenda Item #12

September 26, 2017



