



CENTRAL TEXAS REGIONAL
MOBILITY AUTHORITY

June 27, 2018
AGENDA ITEM #8

Consider and take appropriate action on a resolution in support of the Kramer Station relocation by Capital Metro and authorization for negotiation of possible financial and development support

Strategic Plan Relevance: Regional Mobility
Department: Engineering
Contact: Jeffrey Dailey, Deputy Executive Director
Associated Costs: TBD
Funding Source: Project Funds
Action Requested: Consider and take appropriate action on draft resolution.

Summary:

Capital Metropolitan Transportation Authority (Capital Metro) is proposing to relocate the MetroRail Red Line Kramer Station in conjunction with the master-planned Broadmoor Development adjacent to the Domain. The new location would include parking for commuters and a pedestrian plaza connecting the station to the planned mixed-use development. This new location is within a City of Austin designated Regional Center, is consistent with the City of Austin's Comprehensive Plan, and Capital Metro believes that it will improve access to commuter rail service and significantly increase ridership.

To fund this project, Capital Metro is partnering with Brandywine Realty Trust ("Brandywine") and Charles Schwab to fund 54% of the combined station and plaza costs, and is seeking \$7.7 million from the United States Department of Transportation's Better Utilizing Investments to Leverage Development ("BUILD") grant program for the station. The BUILD grant applications are due July 19, 2018. In the event the BUILD grant is not successful or falls short of the requested amount, CTRMA could assist the delivery and provide innovative financing support.

The table below outlines the funding and cost components of the project.

| Funding Source | Kramer Station | Plaza | Total | % |
|-----------------------|-----------------------|--------------|--------------|----------|
| Private | \$ 4.0 M | \$ 4.0 M | \$ 8.0 M | 54% |
| Capital Metro | \$ 1.0 M | \$ 0.0 M | \$ 1.0 M | |
| BUILD | \$ 7.7 M | \$ 0.0 M | \$ 7.7 M | 46% |
| Total | \$12.7 M | \$ 4.0 M | \$16.7 M | 100% |

There has been significant support for this effort including from Senator Cornyn, State Senator Watson, State Representative Hinjosa, Travis County Judge Eckhardt, City of Austin Mayor Adler, CAMPO, and others (see attached). The Kramer Station Relocation Project is expected to provide significant mobility and economic benefits. Support from CTRMA for the BUILD grant, or through project delivery and financing of any shortfall, will help to make this improvement a reality.

Therefore, staff recommends approval of the proposed Board Resolution supporting the Capital Metro BUILD grant application and, if additional funding is required, authorizing staff to negotiate an agreement with Capital Metro and/or other development partners to develop and finance the Kramer Station relocation with reasonable terms of repayment.

Backup provided: Draft Resolution
 Location and Development Map
 Letters of Support

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 18-0XX

**SUPPORT FOR KRAMER STATION RELOCATION BY CAP METRO AND
AUTHORIZATION FOR POSSIBLE FINANCIAL AND DEVELOPMENT SUPPORT**

WHEREAS, the Central Texas Regional Mobility Authority (“Mobility Authority”) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, et. seq. (the “RMA Rules”); and

WHEREAS, the Mobility Authority is authorized to design and construct transportation projects to improve mobility throughout the region; and

WHEREAS, the Capital Metropolitan Transportation Authority (“Cap Metro”) provides mass transit services in the region and, as part of the transit options it offers, operates its 32-mile MetroRail commuter rail line from downtown Austin to Leander; and

WHEREAS, one of the stops on the MetroRail line is the Kramer Station which, because of an unfavorable location that is not adjacent to existing development, is plagued by low ridership, poor multimodal access, and difficult bike and pedestrian connections, and

WHEREAS, Brandywine Realty Trust (“Brandywine”) has a proposed a mixed-use development in the area, and Charles Schwab (“Schwab”) is developing a corporate campus that will be the site of up to 5000 jobs; and

WHEREAS, Cap Metro is partnering with Brandywine and Schwab in an effort to relocate the Kramer Station to a location with access to multi-modal connections; walkable blocks; close proximity to employment, housing, and entertainment options; and with a facility that will include a pedestrian plaza connecting the station to the development; and

WHEREAS, the Kramer Station relocation aligns with Imagine Austin (the City of Austin’s Comprehensive Plan), and the City has designated the area around the proposed new Kramer Station as a “Regional Center”, based on density, the nature of the development, and accessibility to multimodal transportation options; and

WHEREAS, Cap Metro is pursuing funding for the Kramer Station relocation in conjunction with Brandywine and Schwab, and it also intends to apply for a grant under the Better Utilizing Investments to Leverage Development (“BUILD”) program administered by the US Department of Transportation to support a portion of the relocation costs; and

WHEREAS, the Mobility Authority fully supports the efforts of Cap Metro to secure BUILD grant funding and to advance the Kramer Station relocation project; and

WHEREAS, in the event that funding is not obtained through the BUILD program the Mobility Authority may be able to make funding available for a portion of the project costs, subject to repayment from Cap Metro and/or its development partners;

NOW THEREFORE, BE IT RESOLVED that the Board fully supports the Kramer Station relocation project as well as the efforts to Cap Metro to secure a BUILD grant to pay for a portion of the project costs; and

BE IT FURTHER RESOLVED that, in the event additional funding is required for the project, the Executive Director is authorized to negotiate with Cap Metro and the other development entities to make funding available for a portion of the project improvements and/or to construct a portion of those improvements, subject to repayment of such funding on fair and reasonable terms; and

BE IT FURTHER RESOLVED, that any agreements related to funding and/or work performed by the Mobility Authority will be subject to approval by the Board.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 27th day of June, 2018.

Submitted and reviewed by:

Approved:

Geoffrey Petrov, General Counsel

Ray A. Wilkerson
Chairman, Board of Directors

Existing Station Location

Note that Broadmoor Development, Charles Schwab Campus and the Domain are **beyond** ½ mile walking distance.



Proposed New Station Location

Note that Broadmoor Development and Schwab Campus (up to 20,000+ employees, 2,200 housing units, 150 hotel rooms) are **within** ¼ mile walking distance, and the Domain (17,500+ employees, nearly 2,000 housing units, 800 hotel rooms and 150+ retailers) is within ½ mile walking distance.



United States Senate

WASHINGTON, DC 20510-4305

September 27, 2017

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao:

I am writing to express my support for the TIGER application submitted to the Department of Transportation by the Capital Metropolitan Transportation Authority (Capital Metro).

As you and your staff review the proposal, I trust you will give full consideration to the many strengths of this application. As you may know, Capital Metro provides vital transportation services in Central Texas, which faces significant traffic and mobility challenges. This grant, if awarded, would enable Capital Metro to construct a new station within walking distance to existing and planned high density residential and retail centers, as well as multiple major employment campuses. The new station will provide safer and more direct multimodal connections including train, bus, bicycle, and pedestrian access to homes, businesses, and essential services. Ultimately, this project will allow greater mobility in one of the fastest growing regions in the country.

I would appreciate your efforts to ensure that I am kept informed of the progress of this application. Please contact Andrea McGee (Andrea_McGee@cornyn.senate.gov), my Grants Coordinator, with any developments regarding this proposal as soon as they are available.

Thank you for your assistance and consideration.

Sincerely,



JOHN CORNYN
United States Senator



KIRK WATSON
STATE SENATOR
DISTRICT 14

COMMITTEES:

FINANCE
HEALTH AND HUMAN SERVICES
HIGHER EDUCATION
NOMINATIONS - VICE CHAIR
JOINT OVERSIGHT ON
GOVERNMENT FACILITIES

CAPITOL ADDRESS
P.O. Box 12068
ROOM E1.804
AUSTIN, TEXAS 78711
512/463-0114
FAX 512/463-5949

October 12, 2017

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao,

I'm writing to express my support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new Kramer Station on the MetroRail Red Line.

As the public transportation provider in the fast-growing Central Texas region, Capital Metro provides vital transportation services in an area facing significant traffic and mobility challenges. The proposed TIGER project would construct a station along the Capital Metro Red Line within walking distance to existing and planned high density residential and retail centers as well as multiple major employment campuses. This project would provide safer and more direct multimodal connections including train, bus, bicycle and pedestrian access to homes, businesses, and other essential services. These improvements would enhance connections for the many people who live and work along the Red Line, allowing for greater mobility throughout the Capital Metro service area.

By aligning with existing and future development, the proposed project promotes smart land use and leverages investment from private sector to provide enhanced mobility for all Central Texans.

Thank you for your full and fair consideration.

Sincerely,


Kirk Watson



GINA HINOJOSA



STATE REPRESENTATIVE • DISTRICT 49

October 13, 2017

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao,

I write today to express my support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new Kramer Station on the MetroRail Red Line.

As the public transportation provider in the fast-growing Central Texas region, Capital Metro provides vital transportation services in an area facing significant traffic and mobility challenges. The proposed TIGER project would construct a station along the Capital Metro Red Line within walking distance to existing and planned high density residential and retail centers as well as multiple major employment campuses. This project would provide safer and more direct multimodal connections including train, bus, bicycle and pedestrian access to homes, businesses, and other essential services. These improvements would enhance connections for the many people who live and work along the Red Line, allowing for greater mobility throughout the Capital Metro service area.

By aligning with existing and future development, the proposed project promotes smart land use and leverages investment from private sector to provide enhanced mobility for all Central Texans.

Thank you for your full and fair consideration.

A handwritten signature in black ink, appearing to read "Gina Hinojosa".

Rep. Gina Hinojosa





OFFICE OF TRAVIS COUNTY JUDGE SARAH ECKHARDT

16 October 2017

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao,

I write today to express my support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new Kramer Station on the MetroRail Red Line.

As the public transportation provider in the fast-growing Central Texas region, Capital Metro provides vital transportation services in an area facing significant traffic and mobility challenges. The proposed TIGER project would construct a station along the Capital Metro Red Line within walking distance to existing and planned high density residential and retail centers as well as multiple major employment campuses. This project would provide safer and more direct multimodal connections including train, bus, bicycle and pedestrian access to homes, businesses, and other essential services. These improvements would enhance connections for the many people who live and work along the Red Line, allowing for greater mobility throughout the Capital Metro service area.

By aligning with existing and future development, the proposed project promotes smart land use and leverages investment from private sector to provide enhanced mobility for all Central Texans.

Thank you for your full and fair consideration.

A handwritten signature in black ink, appearing to read "SEK", is written over a faint, circular official stamp.

Sarah Eckhardt
Travis County Judge



City of Austin

Steve Adler, Mayor

301 W. 2nd St., Austin, TX 78701
(512) 978-2100, Fax (512) 978-2120
steve.adler@austintexas.gov

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao,

I write in support of the 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) to develop a new Kramer Station on the MetroRail Red Line.

Central Texas has been among the fastest growing metropolitan areas in the US for several years, and with such growth the demands upon our infrastructure have been overwhelming. Our region now finds itself mired in a mobility crisis threatening our continued economic prosperity and quality of life. The proposed TIGER grant would support a public/private project to construct a new commuter rail station on the Capital MetroRail Red Line within walking distance to existing and planned major employment campuses and high density residential and retail centers. The new Kramer Station would provide safer and more direct multimodal connections to thousands of homes, jobs, and essential services, while enhancing mobility throughout the Capital Metro service area and aligning with our region's land use plans.

Thank you for your consideration.

Sincerely,

Steve Adler
Mayor



City of Austin

**Leslie Pool, Council Member
District 7**
301 W. 2nd St., Austin, TX 78701
(512) 978-2107, Fax (512) 978-2117

October 10, 2017

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao,

I write today to express my support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new Kramer Station on the MetroRail Red Line.

As the public transportation provider in the fast-growing Central Texas region, Capital Metro provides vital transportation services in an area facing significant traffic and mobility challenges. The proposed TIGER project would construct a station along the Capital Metro Red Line within walking distance to existing and planned high density residential and retail centers as well as multiple major employment campuses. This project would provide safer and more direct multimodal connections including train, bus, bicycle and pedestrian access to homes, businesses, and other essential services. These improvements would enhance connections for the many people who live and work along the Red Line, allowing for greater mobility throughout the Capital Metro service area.

By aligning with existing and future development, the proposed project promotes smart land use and leverages investment from private sector to provide enhanced mobility for all Central Texans.

Thank you for your full and fair consideration.

Leslie Pool
Council Member, District 7



Capital Area Council of Governments

6800 Burluson Road, Building 310, Suite 165, Austin, Texas 78744

(p) 512-916-6000 (f) 512-916-6001

www.capcog.org

October 5, 2017

Secretary Elaine Chao

U.S. Department of Transportation

1200 New Jersey Avenue SE

Washington, DC 20590

Dear Secretary Chao,

I write today to express the Capital Area Council of Governments (CAPCOG)'s support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new station on the MetroRail Red Line. CAPCOG is the regional planning commission for the ten-county area around Austin, Texas, and we fully recognize that strategic investments in public transit infrastructure, such as this commuter rail project, are critical to the long-term success of our rapidly growing region.

As the region's urban public transportation provider, Capital Metro provides vital services that combat our region's serious traffic and mobility challenges. The proposed TIGER project would strengthen Capital Metro's heavily used commuter rail service by constructing a new station along the Red Line in an ideal location. The new station would be within walking distance of both existing and planned high-density residential and retail centers, as well as multiple major employment campuses. This project is an excellent example of smart, integrated transportation and land use planning, placing a rail station at Austin's "second downtown."

The project would also provide much safer and more direct multimodal connections – including train, bus, bicycle, and pedestrian access – among the many homes, businesses, and other essential services near the station. These improvements would enhance first- and last-mile connections for the growing number of people who live and work along the Red Line, which provides service to multiple counties and cities in Texas' Capital Area. And by aligning with existing and future development, the proposed project leverages investment from the private sector to enhance mobility for the entire region.

Thank you for your consideration of Capital Metro's outstanding station proposal.

Betty Voights
Executive Director

Chair
Judge Bert Cobb
Hays County

1st Vice Chair
Council Member Corbin Van Arsdale
City of Cedar Park

2nd Vice Chair
Commissioner Gerald Daugherty
Travis County

Secretary
Council Member Andrea Navarrette
City of Leander

Past Chair and Parliamentarian
Commissioner Cynthia Long
Williamson County

Council Member Eileen Altmiller
City of Buda

Judge Brett Bray
Blanco County

Commissioner Will Conley
Hays County

Judge Mary Cunningham
Llano County

Representative John Cyrier
Texas House

Commissioner Joe Don Dockery
Burnet County

Judge Dan Gattis
Williamson County

Representative Jason Isaac
Texas House

Mayor Victor Gonzales
City of Pflugerville

Council Member William Gordon
City of Smithville

Mayor Pro Tem Jane Hughson
City of San Marcos

Judge Ed Janecka
Fayette County

Council Member Frank Leffingwell
City of Round Rock

Mayor Caroline Murphy
City of Bee Cave

Judge James Oakley
Burnet County

Judge Paul Pape
Bastrop County

Commissioner Maurice Pitts
Lee County

Mayor Brandt Rydell
City of Taylor

Judge Ken Schawe
Caldwell County

Commissioner Brigid Shea
Travis County

Council Member Ellen Troxclair
City of Austin

Mayor Lew White
City of Lockhart

Representative Paul Workman
Texas House



October 5, 2017

Secretary Elaine Chao
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao:

As Executive Director of the Capital Area Metropolitan Planning Organization (CAMPO), I write today to express my support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new Kramer Station on the MetroRail Red Line.

Austin is one of the fastest growing regions in the nation in population and employment. Our demographic and employment forecasts indicate that our high level of growth will be sustained well into the future. Austin and Texas have natural beauty and a business-friendly climate. It is important to our continued success that our community continue to seek out transportation options that promote mobility, safety, and equity and provide benefits to the natural environment at the same time. Capital Metro is a key partner that helps our region achieve those goals and a new station at the Kramer location would support a very successful development in our region that provides jobs to hundreds of our residents.

The proposed TIGER project would construct a station along the Capital Metro Red Line within walking distance to existing and planned high density residential and retail centers as well as multiple major employment campuses. This project would provide safer and more direct multimodal connections including train, bus, bicycle and pedestrian access to homes, businesses, and other essential services. These improvements would enhance connections for the many people who live and work along the Red Line, allowing for greater mobility throughout the Capital Metro service area.

By aligning with existing and future development, the proposed project promotes smart land use and leverages investment from private sector to provide enhanced mobility for all Central Texans.

CAMPO will gladly amend its Transportation Improvement Program to include this project should USDOT award a grant to Capital Metro.

Please contact me on 512-215-8225 if you should have any questions or require additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ashby Johnson", is written over a light blue horizontal line.

Ashby Johnson
Executive Director

Cc: Ms. Linda Watson, Capital Metro
Mr. Justin Henderson, Capital Metro
Mr. Todd Hemingson, Capital Metro



October 10, 2017

Secretary Elaine Chao
Secretary
U.S. Department of Transportation
1200 New Jersey Avenue SE
Washington, DC 20590

Dear Secretary Chao,

On behalf of the 3,000 businesses who comprise the Greater Austin Chamber of Commerce, I write today to express my support for the FY 2017 TIGER Grant Program application submitted by the Capital Metropolitan Transportation Authority (Capital Metro) for a new Kramer Station at Broadmoor in the Domain development on the MetroRail Red Line.

As the public transportation provider in the fast-growing Austin region, Capital Metro provides vital transportation services in an area facing significant traffic and mobility challenges. The proposed TIGER project would construct a station along the Capital Metro Red Line within walking distance to existing and planned high density residential and retail centers as well as multiple major employment campuses. This project would provide safer and more direct multimodal connections including train, bus, bicycle and pedestrian access to homes, businesses, and other essential services. These improvements would enhance connections for the many people who live and work along the Red Line, allowing for greater mobility throughout the Capital Metro service area.

One of the most exciting elements of this stop change is the economic opportunity created by connecting two of our region's most dynamic and dense centers with the developing transit oriented development in Leander to the north. This will encourage cross-commuting, reduce roadway congestion and develop more business nodes.

By aligning with existing and future development, the proposed project promotes smart land use and leverages investment from private sector to provide enhanced mobility for all Central Texans.

Thank you for your full and fair consideration.

Sincerely,

A handwritten signature in black ink that reads 'Mike Rollins'.

President



www.brandywinerealty.com

111 Congress Avenue | Suite 3000 | Austin, TX 78701 | t 512.306.1994

October 13, 2017

The Honorable Elaine Chao
U.S. Department of Transportation
1200 New Jersey Ave, SE
Washington DC, 20590

Dear Secretary Chao:

Brandywine Realty Trust would like to express its strong support for Capital Metro and their pursuit of improving Austin's public transportation. As the largest owner and developer of office space in Austin, we are committed to creating exceptional communities – ones that respect the environment, encourage collaboration, and are both physically and economically accessible to all of Austin's diverse population. By providing affordable transportation options and reducing traffic and pollution, Capital Metro's goals go hand and hand with Brandywine's vision. We believe developers and transit providers can work together to create synergistic value for the entire community. Specifically, we are excited to work with Capital Metro to relocate the Kramer light rail station to Brandywine's 66 acre Broadmoor campus.

With an onsite light rail station, Brandywine looks forward to building the kind of dense, mixed-use development that allows public transportation to thrive. In addition to rail, Brandywine looks forward to providing other alternatives for a holistic transportation solution. The area around the station would serve as a nexus where bus routes, automobile parking, bike paths, and a trail to the nearby Walnut Creek Greenbelt converge. We believe the relocation of the Kramer station is a crucial step that will allow us to eventually create a community with 16,000 employees, 3,500 residents and over \$1.8B of investment. In addition to Brandywine's Broadmoor development, the station would be adjacent to the new Charles Schwab campus with up to 5,000 employees and within walking distance to The Domain (100 retailers, 6,000 residents, and 17,500 employees). This is a phenomenal opportunity to create a transit oriented development with a concentration of diverse homes, jobs, and public green spaces unlike anything that exists in Austin today.

The station will provide residents, employees, and visitors to the Broadmoor campus and surrounding area an inexpensive, reliable, environmentally friendly transportation option with linkages to the rest of the city, and the resulting development will add tens of millions of dollars in new tax revenue for the City of Austin as well as Capital Metro.

Brandywine fully supports Capital Metro's desire to relocate the Kramer station. We strongly urge you to award the TIGER Grant to Capital Metro and allow them to advance their plan.

Thank you for your time and consideration.

Sincerely,

A handwritten signature in black ink that reads 'William D. Redd'. The signature is written in a cursive, slightly slanted style.

William D. Redd
Executive Vice President and Senior Managing Director

September 28, 2017

The Honorable Elaine L. Chao
US Department of Transportation
1200 New Jersey Ave, SE
Washington DC, 20590
United States

Dear Secretary Chao,

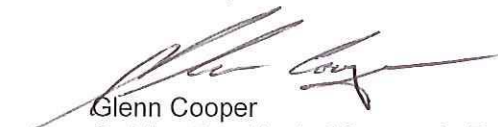
Charles Schwab would like to express its strong support for Capital Metro and their pursuit of improving Austin's public transportation. Specifically, we are excited about the possibility of Capital Metro relocating the Kramer light rail station to Brandywine's Broadmoor campus. As a major employer in Austin, we are deeply committed to improving the lives of those in our community.

The Kramer Lane light rail station is currently in a less than optimal location that has poor access and lacks multi-modal interface capabilities. Relocating the station to Brandywine's Broadmoor campus resolves these issues, as well as provides a safe location for a transit center that will be integrated in a new environment that can provide multi-modal interface and several pedestrian amenities.

The station will provide residents, employees, and visitors to the surrounding area an affordable, reliable, environmentally friendly transportation option with linkages to the rest of the city. As a result ridership will increase and the full transit user experience will be enhanced. Additionally, Charles Schwab will be able to continue to attract high quality employees and provide service to a wide range of Austinites in an exceptional setting.

Charles Schwab fully supports Capital Metro's desire to relocate the Kramer Lane station to the Broadmoor campus. We strongly urge you to award the TIGER grant to Capital Metro and allow them to advance their plan.

Thanks for your time and consideration,

A handwritten signature in black ink, appearing to read "Glenn Cooper", written over a horizontal line.

Glenn Cooper
Sr. Vice President of Corporate Real Estate
Charles Schwab & Co., Inc.



September 26, 2017

The Honorable Elaine Chao
US Department of Transportation
1200 New Jersey Ave, SE
Washington, DC 20590

RE: Tiger Grant for Capital Metro station at Broadmoor/Charles Schwab Campus in Austin, TX

Dear Secretary Chao:

The undersigned collectively own approximately 1,500 residential units, 550,000 sf of retail and roughly 1.1 million square feet of office property at The Domain, a 300 acre, mixed-use project directly across the street from the Broadmoor/Schwab Campus. The Domain is generally recognized as Austin's "Second Downtown". It is home to nearly 5,000 residents, 10,000 daytime employees, 1,800,000 sf of entertainment and retail establishments and nearly 800 hotel rooms.

We cannot think of a better site for a Capital Metro stop than the Broadmoor/Schwab campus. Such a stop will serve not only The Domain demand that mentioned above, but also the nearly 4,000 employees at Broadmoor/Schwab.

Thank you for your time and consideration.

Sincerely,

Brian Crittendon
Northwood Investors

William Reister
Tier REIT

Chad Marsh
Endeavor Real Estate Group

Robert Shaw
Columbus Realty Partners



11400 Burnet Road
Austin, TX 78758

October 10, 2017

The Honorable Elaine Chao
U.S. Department of Transportation
1200 New Jersey Ave, SE
Washington DC, 20590

Dear Secretary Chao,

IBM would like to express its strong support for Capital Metro and its pursuit of improving Austin's public transportation. Specifically, we are excited about the possibility of Capital Metro developing a new rail station at the new Broadmoor development. As a major employer in Austin, IBM is committed to improving the lives of those in the community. This new station will provide affordable transportation options for our employees who live across the region, thereby reducing traffic and pollution.

We believe this is a positive opportunity to create a transit-oriented development that will provide access to housing, jobs, and recreation at the Broadmoor development as well as better transit and pedestrian access to existing development in the area.

IBM fully supports Capital Metro's desire to build a new station at Broadmoor. We strongly urge you to award the TIGER Grant to Capital Metro and allow them to advance their plan.

Thank you for your time and consideration,

A handwritten signature in black ink, appearing to read "D. Henderson".

Dexter Henderson
Vice President, Business Development,
Cognitive Systems and Austin SLE
IBM Systems
Phone: 512-286-8600
henderde@us.ibm.com