

September 26, 2018 AGENDA ITEM #22

Determine certain real property is not necessary or useful to the Mobility Authority and authorize negotiation and execution of a contract to sell a surplus real property interest or parcel

Strategic Plan Relevance:	Regional Mobility
Department:	Engineering
Contact:	Justin Word, P.E., Director of Engineering / Geoff Petrov, General Counsel
Associated Costs:	N/A
Funding Source:	N/A
Action Requested:	Consider and act on draft resolution

Summary:

The Mobility Authority currently owns a certain 0.158-acre tract of land located at 9745 U.S. Highway 290 East, Austin, Travis County, Texas (the "Property") that abuts the Manor Expressway (290E) Phase I Project right-of-way (the "Project"). The Property is a remainder parcel that was purchased to facilitate the acquisition of right-of-way for the Project. The Property is encumbered by a denial of access line from the 209E frontage so accessibility can only be achieved via an adjoining tract. Since its purchase, the Property has not been used for any purpose by the Mobility Authority.

Recently, the Mobility Authority has received an inquiry from the adjacent landowner regarding the acquisition of the Property. As required by Section 370.167 of the Transportation Code, staff has had Parcel 51R appraised to determine its reasonable market value. Staff recommends that the Board to issue a finding that the Property is not necessary or useful to the Mobility Authority, and to authorize the sale of the property to the current owner of the adjoining tract for an amount not less than the appraised value.

Backup Provided: To be provided at the Board Meeting