



CENTRAL TEXAS REGIONAL  
**MOBILITY AUTHORITY**

January 27, 2021  
**AGENDA ITEM #7**

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Discuss and consider amending the FY 2021  
Operating Budget

Strategic Plan Relevance: Regional Mobility  
Department: Finance  
Contact: Bill Chapman, Interim Executive Director &  
Chief Financial Officer; Robert Goode, Deputy  
Executive Director; Mary Temple, Controller  
Associated Costs: N/A  
Funding Source: N/A  
Action Requested: Discuss and potentially take action

**Background** – The Board approved the Fiscal Year (FY) 2021 Operating Budget on June 24, 2020. Staff noted that given the context within which this Operating Budget will be implemented, the development of both revenue and expense projections was challenging. Not knowing the longer-term impact due to COVID-19 on revenue, the budget pared back expenses to reflect that uncertainty.

During deliberation on the FY 2021 Operating Budget, the Board requested monthly updates regarding expenditures and revenue and quarterly budget reports with year-end projections. Acknowledging the uncertainty of this fiscal year, the Board stated that they would consider amendments if necessary, at the end of each quarter to account for changed conditions.

**Action Requested/Staff Recommendation** – Staff does not recommend amending the FY 2021 Operating Budget at this time. Therefore, the Board does not need to take any action on this agenda item. We will continue to update the budget on a monthly basis and will revisit year end projections in the 3<sup>rd</sup> Quarter Budget Report. We will bring a potential budget amendment forward at your April Board meeting.

Backup Provided: N/A