

RULE 15c2-12 FILING COVER SHEET

This cover sheet is sent with all submissions to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statutes.

Issuer Name: Central Texas Regional Mobility Authority

Issue(s):

- \$ 94,879,710 Senior Lien Revenue Bonds, Series 2010
- \$ 305,929,944 Senior Lien Revenue Bonds, Series 2011
- \$ 155,810,000 Senior Lien Revenue Refunding Bonds, Series 2013A
- \$ 103,960,000 Subordinate Lien Revenue Refunding Bonds, Series 2013
- \$ 298,790,000 Senior Lien Revenue Bonds, Series 2015A
- \$ 358,030,000 Senior Lien Revenue Refunding Bonds, Series 2016
- \$ 74,690,000 Subordinate Lien Revenue Refunding Bonds, Series 2016
- \$ 46,020,000 Subordinate Lien Revenue Bond Anticipation Notes, Series 2018
- \$ 44,345,000 Senior Lien Revenue Bonds, Series 2018
- \$ 50,265,000 Senior Lien Revenue Bonds, Series 2020A
- \$ 57,120,000 Senior Lien Revenue Refunding Bonds, Series 2020B
- \$ 138,435,000 Senior Lien Revenue Refunding Bonds, Taxable Series 2020C
- \$ 99,705,000 Subordinate Lien Revenue Refunding Bonds, Taxable Series 2020D
- \$ 167,160,000 Senior Lien Revenue Bonds, Series 2020E
- \$ 110,875,000 Subordinate Lien Revenue Bond Anticipation Notes, Series 2020F
- \$ 61,570,000 Subordinate Lien Revenue Refunding Bonds, Series 2020G

Filing Format electronic ___ paper; If available on the Internet, give URL: _____

CUSIP Numbers to which the information filed relates (optional):

Nine-digit number(s) (see following page(s)):

___ Six-digit number if information filed relates to all securities of the issuer

Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) _____

Fiscal Period Covered: FYE 2020

Monthly Quarterly Annual Other: _____

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature: /s/ William Chapman

Name: William Chapman

Title: Chief Financial Officer

Employer: Central Texas Regional Mobility Authority

Telephone Number: 512-450-6284

Email Address: wchapman@ctrma.org

DESCRIPTION OF ISSUES COVERED BY THIS REPORT

Senior Lien Revenue Bonds, Series 2010

Date	Principal	CUSIP
01/01/25	\$ 3,158,010	155498AT5
01/01/26	3,516,021	155498AU2
01/01/27	3,264,321	155498AV0
01/01/28	3,171,378	155498AW8
01/01/29	2,932,886	155498AX6
01/01/30	2,702,666	155498AY4
01/01/31	2,254,553	155498AZ1
01/01/32	2,103,883	155498BA5
01/01/33	1,980,266	155498BB3
01/01/34	1,860,556	155498BC1
01/01/35	1,745,752	155498BD9
01/01/36	1,418,625	155498BE7
01/01/37	1,337,508	155498BF4
01/01/38	1,258,994	155498BG2
01/01/39	1,183,406	155498BH0
01/01/40	1,110,879	155498BJ6
	<u>\$ 34,999,704</u>	

Senior Lien Revenue Bonds, Series 2011

Date	Principal	CUSIP
01/01/22	\$ 480,448	155498BW7
01/01/23	1,868,357	155498BX5
01/01/24	3,346,475	155498BY3
01/01/25	3,183,732	155498BZ0
01/01/26	1,120,930	155498CA4
	<u>\$ 9,999,942</u>	

Senior Lien Revenue Refunding Bonds, Series 2013A

Date	Principal	CUSIP
01/01/21	\$ 3,760,000	155498CK2
01/01/22	3,605,000	155498CL0
01/01/23	3,475,000	155498CM8
	<u>\$ 10,840,000</u>	

Subordinate Lien Revenue Refunding Bonds, Series 2013

Date	Principal	CUSIP
01/01/21	\$ 2,470,000	155498DA3
01/01/22	2,595,000	155498DB1
01/01/23	2,725,000	155498CV8
	<u>\$ 7,790,000</u>	

Senior Lien Revenue Bonds, Series 2015A

Date	Principal	CUSIP
01/01/25	\$ 1,000,000	155498DH8
01/01/26	2,000,000	155498DJ4
01/01/27	3,000,000	155498DK1
01/01/28	4,000,000	155498DL9
01/01/29	5,100,000	155498DM7
01/01/30	10,835,000	155498DN5
01/01/31	11,375,000	155498DP0
01/01/32	11,945,000	155498DQ8
01/01/33	12,540,000	155498DR6
01/01/34	13,170,000	155498DS4
01/01/35	13,830,000	155498DT2
01/01/40	80,230,000	155498DU9
01/01/45	129,765,000	155498DV7
	<u>\$ 298,790,000</u>	

Senior Lien Revenue Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/21	\$ 8,490,000	155498DY1
01/01/22	10,605,000	155498DZ8
01/01/23	11,450,000	155498EA2
01/01/24	12,295,000	155498EB0
01/01/25	4,105,000	155498EC8
01/01/26	5,865,000	155498ED6
01/01/27	8,985,000	155498EE4
01/01/28	9,435,000	155498EF1
01/01/29	9,915,000	155498EG9
01/01/30	10,405,000	155498EH7
01/01/31	10,925,000	155498EJ3
01/01/32	11,475,000	155498EK0
01/01/33	12,050,000	155498EL8
01/01/34	12,650,000	155498EM6
01/01/35	13,285,000	155498EN4
01/01/36	13,945,000	155498EP9
01/01/40	63,105,000	155498ES3
01/01/41	28,090,000	155498EQ7
01/01/46	99,710,000	155498ER5
	<u>\$ 356,785,000</u>	

Subordinate Lien Revenue Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/21	\$ 435,000	155498EY0
01/01/22	450,000	155498EZ7
01/01/23	1,170,000	155498FA1
01/01/24	2,380,000	155498FB9
01/01/25	2,770,000	155498FC7
01/01/26	2,955,000	155498FD5
01/01/27	3,135,000	155498FE3
01/01/28	3,210,000	155498FF0
01/01/29	3,380,000	155498FG8
01/01/30	3,545,000	155498FH6
01/01/31	3,805,000	155498FJ2
01/01/32	3,860,000	155498FK9
01/01/33	3,910,000	155498FL7
01/01/34	4,055,000	155498FM5
01/01/35	4,095,000	155498FQ6
01/01/36	4,130,000	155498FN3
01/01/41	26,205,000	155498FP8
	<u>\$ 73,490,000</u>	

Subordinate Lien Revenue Bond Anticipation Notes, Series 2018

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/22	\$ 46,020,000	155498GK8
	<u>\$ 46,020,000</u>	

Senior Lien Revenue Bonds, Series 2018

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/25	\$ 1,000,000	155498FS2
01/01/26	1,045,000	155498FT0
01/01/27	1,100,000	155498FU7
01/01/28	1,155,000	155498FV5
01/01/29	1,210,000	155498FW3
01/01/30	1,270,000	155498FX1
01/01/31	1,335,000	155498FY9
01/01/32	1,400,000	155498FZ6
01/01/33	1,470,000	155498GA0
01/01/34	1,545,000	155498GB8
01/01/35	1,625,000	155498GC6
01/01/36	1,705,000	155498GD4
01/01/37	1,790,000	155498GE2
01/01/38	1,880,000	155498GF9
01/01/39	1,975,000	155498GG7
01/01/43	8,930,000	155498GH5
01/01/48	13,910,000	155498GJ1
	<u>\$ 44,345,000</u>	

Senior Lien Revenue Bonds, Series 2020A

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/26	\$ 1,130,000	155498GL6
01/01/27	1,185,000	155498GM4
01/01/28	1,245,000	155498GN2
01/01/29	1,305,000	155498GP7
01/01/30	1,375,000	155498GQ5
01/01/31	1,440,000	155498GR3
01/01/32	1,515,000	155498GS1
01/01/33	1,590,000	155498GT9
01/01/34	1,670,000	155498GU6
01/01/35	1,750,000	155498GV4
01/01/36	1,840,000	155498GW2
01/01/37	1,930,000	155498GX0
01/01/38	2,030,000	155498GY8
01/01/39	2,130,000	155498GZ5
01/01/40	2,235,000	155498HA9
01/01/44	10,125,000	155498HB7
01/01/49	15,770,000	155498HC5
	<u>\$ 50,265,000</u>	

Senior Lien Revenue Refunding Bonds, Series 2020B

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/21	\$ 915,000	155498HD3
01/01/22	605,000	155498HE1
01/01/23	630,000	155498HF8
01/01/24	665,000	155498HG6
01/01/25	695,000	155498HH4
01/01/26	730,000	155498HJ0
01/01/27	765,000	155498HK7
01/01/28	805,000	155498HL5
01/01/29	850,000	155498HM3
01/01/30	890,000	155498HN1
01/01/31	935,000	155498HP6
01/01/32	980,000	155498HQ4
01/01/33	1,030,000	155498HR2
01/01/34	1,080,000	155498HS0
01/01/35	1,125,000	155498HT8
01/01/36	1,170,000	155498HU5
01/01/37	1,220,000	155498HV3
01/01/38	1,265,000	155498HW1
01/01/39	1,450,000	155498HX9
01/01/40	1,510,000	155498HY7
01/01/45	37,805,000	155498HZ4
	<u>\$ 57,120,000</u>	

Senior Lien Revenue Refunding Bonds, Taxable Series 2020C

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/24	\$ 5,225,000	155498JA7
01/01/25	5,105,000	155498JB5
01/01/26	6,325,000	155498JC3
01/01/27	6,290,000	155498JD1
01/01/28	5,745,000	155498JE9
01/01/29	5,755,000	155498JF6
01/01/30	5,765,000	155498JG4
01/01/31	6,965,000	155498JH2
01/01/32	6,925,000	155498JJ8
01/01/33	6,910,000	155498JK5
01/01/34	6,915,000	155498JL3
01/01/35	6,940,000	155498JM1
01/01/42	63,570,000	155498JN9
	<u>\$ 138,435,000</u>	

Subordinate Lien Revenue Refunding Bonds, Taxable Series 2020D

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/22	\$ 1,125,000	155498JP4
01/01/23	1,140,000	155498JQ2
01/01/24	4,010,000	155498JR0
01/01/25	4,085,000	155498JS8
01/01/26	4,155,000	155498JT6
01/01/27	4,250,000	155498JU3
01/01/28	4,335,000	155498JV1
01/01/29	4,445,000	155498JW9
01/01/30	4,555,000	155498JX7
01/01/31	4,675,000	155498JY5
01/01/35	21,225,000	155498JZ2
01/01/42	41,705,000	155498KA5
	<u>\$ 99,705,000</u>	

Senior Lien Revenue Bonds, Series 2020E

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/29	\$ 4,555,000	155498KB3
01/01/30	4,785,000	155498KC1
01/01/31	5,020,000	155498KD9
01/01/32	5,275,000	155498KE7
01/01/33	5,535,000	155498KF4
01/01/34	5,755,000	155498KG2
01/01/35	5,990,000	155498KH0
01/01/36	6,285,000	155498KJ6
01/01/37	6,540,000	155498KK3
01/01/38	6,800,000	155498KL1
01/01/39	7,140,000	155498KM9
01/01/40	7,425,000	155498KN7
01/01/45	42,675,000	155498KP2
01/01/50	53,380,000	155498KQ0
	<u>\$ 167,160,000</u>	

Subordinate Lien Revenue Bond Anticipation Notes, Series 2020F

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/25	\$ 110,875,000	155498KR8
	<u>\$ 110,875,000</u>	

Subordinate Lien Revenue Refunding Bonds, Series 2020G

<u>Date</u>	<u>Principal</u>	<u>CUSIP</u>
01/01/28	\$ 1,625,000	155498KS6
01/01/29	1,710,000	155498KT4
01/01/30	1,795,000	155498KU1
01/01/31	1,880,000	155498KV9
01/01/32	1,970,000	155498KW7
01/01/33	2,070,000	155498KX5
01/01/34	2,150,000	155498KY3
01/01/35	2,235,000	155498KZ0
01/01/36	2,315,000	155498LA4
01/01/37	2,405,000	155498LB2
01/01/38	2,510,000	155498LC0
01/01/39	2,600,000	155498LD8
01/01/40	2,700,000	155498LE6
01/01/45	15,195,000	155498LF3
01/01/50	18,410,000	155498LG1
	<u>\$ 61,570,000</u>	

CONTINUING DISCLOSURE REPORT
FOR THE
FISCAL YEAR ENDED JUNE 30, 2020

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY

TOLL REVENUE BONDS AND NOTES



FINANCIAL STATEMENTS

The audited financial statements for the Central Texas Regional Mobility Authority (the "Authority") for the fiscal year ended June 30, 2020 have been filed directly with the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") System, and are hereby incorporated by reference into this Annual Continuing Disclosure Report.

SIGNATURE OF ISSUER

The information set forth herein has been obtained from the Authority and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the Authority or other matters described.

Central Texas Regional Mobility Authority

/s/ William Chapman

William Chapman

Chief Financial Officer

Approved for Submission:

12/07/2020

Date

CERTIFICATE OF SUBMISSION OF ANNUAL REPORT

Subject to the continuing disclosure requirements of SEC Rule 15c2-12, this Annual Continuing Disclosure Report for the Central Texas Regional Mobility Authority with respect to the issues listed on the report cover was submitted directly to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access ("EMMA") listed below.

Municipal Securities Rulemaking Board ("MSRB")
via the Electronic Municipal Market Access ("EMMA") system

HTS Continuing Disclosure Services, A Division of Hilltop Securities Inc.

Signed by:

/s/ Petia Moutaftchieva

CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY 2020 ANNUAL CONTINUING DISCLOSURE REPORT

THE SYSTEM

As of June 30, 2020, the Central Texas Regional Mobility Authority (“CTRMA” or the “Authority”) has designated the 183A Turnpike Project, the 290E Project, the 183 South Project, the SH 71 Express Project, the SH 45 Southwest Project and the 183 North Mobility Project as part of the CTRMA Turnpike System (the “System”). The 183 North Mobility Project has not been constructed. **No assurances can be provided that financing will be obtained for the 183 North Mobility Project or that such project will eventually be constructed.**

Annual Report of Conditions

A copy of the 2020 Annual Report of Conditions with respect to the System as provided by Atkins has previously been filed with and is publicly available on the MSRB’s EMMA system.

183 South Project Progress Reports

The Quarterly Progress Reports for the 183 South Project have previously been filed with and are publicly available on the MSRB’s EMMA system.

290E Phase III Project Progress Reports

The Quarterly Progress Reports for the 290E Phase III Project have been previously filed with and are publicly available on the MSRB’s EMMA system.

TOLL RATES

183A Turnpike Project. The 183A Phase I Project opened to tolled traffic in March 2007, and the 183A Phase II Project opened to tolled traffic in April 2012.

290E Project. Tolling for the 290E Phase I Project began in January 2013 and tolling for the 290E Phase II Project began in May 2014. The southbound SH 130 to westbound 290E direct connector, being a portion of the 290E Phase III Project, was opened to tolled traffic in January 2020, and the Authority began receiving Toll revenues from such portion of the 290E Phase III Project in February 2020. The northbound SH 130 to westbound 290E direct connector was opened to tolled traffic, and the Authority began receiving Toll revenues from such portion of the 290E Phase III Project, on July 11, 2020.

183 South Project. The “Interim Design/Build Work” under the terms of the 183 South Contract, which consists of the construction of approximately 4.3 miles of the ultimate project configuration of the 183 South Project, opened to tolled traffic on August 1, 2019, and the Authority began receiving Toll revenues from such portion of the 183 South Project in September 2019. In addition, the toll gantry at the northbound exit ramp at FM 969 was opened to tolled traffic on September 26, 2020.

SH 71 Express Project. Tolling for the SH 71 Express Project began on February 28, 2017, and the Authority began receiving Toll revenues from the SH 71 Express Project in March 2017.

SH 45 Southwest Project. The Authority began receiving revenues from the SH 45 Southwest Project as a non-System project on June 1, 2019. The Authority began receiving Toll revenues from the SH 45 Southwest Project as a System Project following the addition of the SH 45 Southwest Project to the System on January 22, 2020.

Exemptions from Tolls. The Authority has covenanted in the Master Trust Indenture that it will not grant free passage through a Toll collection facility on the System, except that it will grant free passage to Authorized Emergency Vehicles and such other vehicles as may be required or allowed by applicable law. Under the Authority’s current toll policy, the following vehicles are currently exempt from paying Tolls on the System: (i) Authorized Emergency Vehicles under Section 370.177, Texas Transportation Code; (ii) a state or federal military vehicle under Section 362.901 of the Texas Transportation Code; (iii) under Section 370.177 of the Texas Transportation Code, vehicles used exclusively to provide transportation to a member of the public under a transit program established and managed by the Capital Metropolitan Transportation Authority or the Capital Area Rural Transportation System, and (iv) vehicles exempted by federal law.

At its meeting on July 25, 2018, the Board authorized the implementation of a toll rate discount program for qualified veterans, and at its meeting on January 29, 2020, the Board approved an expansion of such Program. The toll rate discount program for qualified veterans exempts one vehicle per qualified veteran or for those who qualify for a hardship exemption, the limit is two vehicles per qualified veteran. The Authority’s policies were amended to effectuate the qualified veterans discount program. This program applies to all System toll facilities and does not apply to the MoPac Improvement Project. Qualifying veterans are those who meet the Texas Department of Motor Vehicle’s requirements for Congressional Medal of Honor, Legion of Valor, Purple Heart awards and disabled veteran license plates. In order to qualify for this program, qualifying veterans are required to utilize an ETC transponder tag and register that tag and associated license plate with the Authority. This program became effective in November 2018, and will expire on December 31, 2021, unless extended by an action of the Board.

Subject to the provisions of the Indenture, the Authority’s toll policy (which includes the foregoing toll exemptions and the annual toll adjustment described below) may be changed by action of the Board at any time.

Annual Toll Adjustment Policy. Subject in all respects to the provisions, requirements and restrictions of the Indenture, the Authority modified its toll policy in April 2011 to include a process for implementing an annual increase in the Toll rates for the System based on the non-revised index of Consumer Prices for All Urban Consumers

before seasonal adjustment (“CPI”), as published by the Bureau of Labor Statistics of the U.S. Department of Labor. The CPI is published monthly and the CPI for a particular month is generally released and published during the following month.

The current toll policy provides that on each October 1 (each, a “*Toll Escalation Determination Date*”), a percentage increase in the Toll rates for the System will be determined in an amount equal to $[(CPI^t - CPI^{t-12})/CPI^{t-12}]$, where CPI^t is the most recently published CPI prior to the Toll Escalation Determination Date for which such calculation is being made and CPI^{t-12} is the CPI published in the month that is twelve months prior to CPI^t (the “*Toll Rate Escalation Percentage*”). If the Toll Rate Escalation Percentage is calculated to equal less than 0%, then the Toll Rate Escalation Percentage shall be deemed to equal 0%. The Toll Rate Escalation Percentage, as calculated on each Toll Escalation Determination Date, will be reported to the Board each year at its October board meeting. The percentage increase, if any, in the Toll rates will be effective on the January 1 of the next calendar year, unless at such board meeting the Board affirmatively votes to modify the Toll Rate Escalation Percentage. If the Board votes to modify the Toll Rate Escalation Percentage, the Toll rate increase to be effective on January 1 of the next calendar year shall be based on the modified Toll Rate Escalation Percentage. If the CPI is discontinued or substantially altered, as determined in the sole discretion of the Authority, the Authority may determine an appropriate substitute index or, if no such substitute index is able to be determined, the Authority may choose to modify the toll policy. In accordance with the terms of the toll policy, the Toll Rate Escalation Percentage determined as of October 1, 2020 was 1.37%. At its meeting on October 28, 2020, the Board did not take any action, and, therefore, the Toll Rate Escalation Percentage of 1.37% will become effective on January 1, 2021. After giving effect to such Toll Rate Escalation Percentage, the Toll rates for the 183A Phase I Project, the 183A Phase II Project, the 290E Project (Phases I, II and III), the 183 South Project, the SH 71 Express Project and the SH 45 Southwest Project, which will become effective on January 1, 2021, are as set forth in the tables set forth below.

183A Phase I and Phase II Toll Rate Schedule as of January 1, 2021

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
Crystal Falls Ramps	ETC	\$0.45	\$0.89	\$1.34	\$1.78	\$2.23
	PBM	\$0.67	\$1.34	\$2.01	\$2.68	\$3.35
Crystal Falls ML Plaza	ETC	\$1.13	\$2.25	\$3.38	\$4.50	\$5.63
	PBM	\$1.69	\$3.38	\$5.07	\$6.76	\$8.45
Scottsdale Ramp	ETC	\$0.63	\$1.26	\$1.89	\$2.52	\$3.15
	PBM	\$0.94	\$1.88	\$2.82	\$3.76	\$4.70
Park St ML Plaza	ETC	\$1.59	\$3.18	\$4.78	\$6.37	\$7.96
	PBM	\$2.39	\$4.78	\$7.17	\$9.56	\$11.95
Brushy Creek Ramps	ETC	\$0.63	\$1.26	\$1.89	\$2.52	\$3.15
	PBM	\$0.94	\$1.88	\$2.82	\$3.76	\$4.70
Lakeline ML Plaza	ETC	\$0.59	\$1.18	\$1.76	\$2.35	\$2.94
	PBM	\$0.88	\$1.76	\$2.64	\$3.52	\$4.40

290E Phase I, Phase II, and Phase III Toll Rate Schedule as of January 1, 2021

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
US 183 Direct Connectors	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Springdale Ramps	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Giles Ramps	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Giles ML Plaza	ETC	\$1.20	\$2.40	\$3.60	\$4.80	\$6.00
	PBM	\$1.80	\$3.60	\$5.40	\$7.20	\$9.00
Harris Branch Pkwy Ramps	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Parmer ML Plaza	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
SH 130 Direct Connectors	ETC	\$0.61	\$1.22	\$1.83	\$2.44	\$3.05
	PBM	\$0.92	\$1.84	\$2.76	\$3.68	\$4.60

SH 45 Southwest Toll Rate Schedule as of January 1, 2021

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
ML Plaza	ETC	\$1.01	\$2.02	\$3.03	\$4.04	\$5.05
	PBM	\$1.52	\$3.04	\$4.56	\$6.08	\$7.60

SH 71 Express Toll Rate Schedule as of January 1, 2021

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
ML Plaza	ETC	\$0.94	\$1.88	\$2.82	\$3.76	\$4.70
	PBM	\$1.41	\$2.82	\$4.23	\$5.64	\$7.05

183 South Project Toll Rate Schedule as of January 1, 2021⁽¹⁾

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
51 st Street Ramps	ETC	\$0.66	\$1.32	\$1.98	\$2.64	\$3.30
	PBM	\$0.98	\$1.96	\$2.94	\$3.92	\$4.90
51 st Street/MLK Jr. Blvd. ML Plaza	ETC	\$1.23	\$2.45	\$3.68	\$4.91	\$6.14
	PBM	\$1.82	\$3.64	\$5.46	\$7.28	\$9.10
FM 969 Ramp	ETC	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
	PBM	\$1.34	\$2.68	\$4.02	\$5.36	\$6.70
Bolm Road Ramps*	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Montopolis Drive ML Plaza*	ETC	\$1.07	\$2.14	\$3.21	\$4.28	\$5.35
	PBM	\$1.61	\$3.22	\$4.83	\$6.44	\$8.05
Direct Connectors to/from SH 71*	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45

(1) Includes the toll rates for the entire 183 South Project. The toll gantries marked with an asterisk (*) represent the toll gantries for such portion of the 183 South Project that have not been opened to tolled traffic at the time of filing this report.

183A Turnpike Project (Phases I, II and III) Toll Rate Schedule upon Opening of 183A Phase III Project. Subject to the requirements and provisions of the Indenture, it is anticipated that upon the opening of the 183A Phase III Project, the Toll rates for the entire 183A Phase Turnpike Project (Phases I, II and III) will be as follows:

183A Turnpike Project (Phase I, II and III) Toll Rate Schedule on January 1, 2025

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
North Whitewing Ramps	ETC	\$0.93	\$1.86	\$2.79	\$3.72	\$4.65
	PBM	\$1.40	\$2.80	\$4.20	\$5.60	\$7.00
Whitewing ML Plaza	ETC	\$1.18	\$2.36	\$3.54	\$4.72	\$5.90
	PBM	\$1.77	\$3.54	\$5.31	\$7.08	\$8.85
South Whitewing Ramps	ETC	\$0.70	\$1.40	\$2.10	\$2.80	\$3.50
	PBM	\$1.05	\$2.10	\$3.15	\$4.20	\$5.25
San Gabriel Ramps	ETC	\$0.70	\$1.40	\$2.10	\$2.80	\$3.50
	PBM	\$1.05	\$2.10	\$3.15	\$4.20	\$5.25
San Gabriel ML Plaza	ETC	\$1.00	\$2.00	\$3.00	\$4.00	\$5.00
	PBM	\$1.50	\$3.00	\$4.50	\$6.00	\$7.50
Crystal Falls Ramps	ETC	\$0.70	\$1.40	\$2.10	\$2.80	\$3.50
	PBM	\$1.05	\$2.10	\$3.15	\$4.20	\$5.25
Crystal Falls ML Plaza	ETC	\$1.40	\$2.80	\$4.20	\$5.60	\$7.00
	PBM	\$2.10	\$4.20	\$6.30	\$8.40	\$10.50
Scottsdale Ramp	ETC	\$0.70	\$1.40	\$2.10	\$2.80	\$3.50
	PBM	\$1.05	\$2.10	\$3.15	\$4.20	\$5.25
Park Street ML Plaza	ETC	\$1.40	\$2.80	\$4.20	\$5.60	\$7.00
	PBM	\$2.10	\$4.20	\$6.30	\$8.40	\$10.50
Brushy Creek Ramps	ETC	\$0.70	\$1.40	\$2.10	\$2.80	\$3.50
	PBM	\$1.05	\$2.10	\$3.15	\$4.20	\$5.25
Lakeline ML Plaza	ETC	\$0.84	\$1.68	\$2.52	\$3.36	\$4.20
	PBM	\$1.26	\$2.52	\$3.78	\$5.04	\$6.30

System Toll Rate Schedules as of January 1, 2020. The toll rates for the 183A Phase I Project, 183A Phase II Project, 290E Phase I Project, 290E Phase II Project, the SH 71 Express Project, the SH 45 Southwest Project and the 183 South Project (interim build), effective as of January 1, 2020 are set forth in the following tables. Such toll rates will be increased on January 1, 2021 in accordance with the Authority’s toll rate policy described above in “*Toll Rates- Annual Toll Adjustment Policy.*”

183A Phase I and Phase II Toll Rate Schedule as of January 1, 2020

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
Crystal Falls Ramps	ETC	\$0.44	\$0.88	\$1.32	\$1.76	\$2.20
	PBM	\$0.66	\$1.32	\$1.98	\$2.64	\$3.30
Crystal Falls ML Plaza	ETC	\$1.11	\$2.22	\$3.33	\$4.44	\$5.55
	PBM	\$1.67	\$3.34	\$5.01	\$6.68	\$8.35
Scottsdale Ramp	ETC	\$0.62	\$1.24	\$1.86	\$2.48	\$3.10
	PBM	\$0.93	\$1.86	\$2.79	\$3.72	\$4.65
Park St ML Plaza	ETC	\$1.57	\$3.14	\$4.71	\$6.28	\$7.85
	PBM	\$2.36	\$4.72	\$7.08	\$9.44	\$11.80
Brushy Creek Ramps	ETC	\$0.62	\$1.24	\$1.86	\$2.48	\$3.10
	PBM	\$0.93	\$1.86	\$2.79	\$3.72	\$4.65
Lakeline ML Plaza	ETC	\$0.58	\$1.16	\$1.74	\$2.32	\$2.90
	PBM	\$0.87	\$1.74	\$2.61	\$3.48	\$4.35

290E Phase I and Phase II Toll Rate Schedule as of January 1, 2020

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
US 183 Direct Connectors	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Springdale Ramps	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Giles Ramps	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Giles ML Plaza	ETC	\$1.20	\$2.40	\$3.60	\$4.80	\$6.00
	PBM	\$1.80	\$3.60	\$5.40	\$7.20	\$9.00
Harris Branch Pkwy Ramps	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45
Parmer ML Plaza	ETC	\$0.59	\$1.18	\$1.77	\$2.36	\$2.95
	PBM	\$0.89	\$1.78	\$2.67	\$3.56	\$4.45

SH 71 Express Toll Rate Schedule as of January 1, 2020

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
ML Plaza	ETC	\$0.93	\$1.86	\$2.79	\$3.72	\$4.65
	PBM	\$1.40	\$2.80	\$4.20	\$5.60	\$7.00

SH 45 Southwest Toll Rate Schedule as of January 1, 2020

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
ML Plaza	ETC	\$1.00	\$2.00	\$3.00	\$4.00	\$5.00
	PBM	\$1.50	\$3.00	\$4.50	\$6.00	\$7.50

183 South Project (interim build) Toll Rate Schedule as of January 1, 2020

Toll Location	Payment Type	2-axle	3-axle	4-axle	5-axle	6-axle
51 st Street Ramps	ETC	\$0.65	\$1.30	\$1.95	\$2.60	\$3.25
	PBM	\$0.98	\$1.96	\$2.94	\$3.92	\$4.90
51 st St/MLK Jr. Blvd. ML Plaza	ETC	\$1.21	\$2.42	\$3.63	\$4.84	\$6.05
	PBM	\$1.82	\$3.64	\$5.46	\$7.28	\$9.10

AUTHORITY’S YEAR END BALANCES – AS OF JUNE 30, 2019 AND JUNE 30, 2020

Investment Vehicle	Funds													
	Operating	Debt Service ⁽¹⁾	Debt Service Reserve ⁽¹⁾	Renewal and Replacement	TxDOT Grant	Revenue	General	Financial Assistance Funds	Construction Funds	Trust Acct Travis Co.	Trust Acct Hays Co.	Capitalized Interest	Cost of Issuance	Developer Deposits
Year End Balances 6/30/2019														
Pools	\$ 3,705,825	\$ -	\$ 11,109,191	\$ 397,432	\$ 4,389,641	\$ -	\$ 25,676,121	\$ 15,781,894	\$ 50,312,421	\$ -	\$ -	\$ 32,410,129	\$ -	\$ -
Money Market	172,497	27,240,166	52,471,776	14,882	542,261	10,175,727	23,071,094	4	94,493,798	-	-	7,855,583	-	-
Fed Agencies	-	-	34,921,273	-	4,988,130	-	39,863,973	-	79,652,173	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Year End Balances in Fund	\$ 7,584,148	\$ 27,240,166	\$ 98,502,240	\$ 412,314	\$ 9,920,032	\$ 10,175,727	\$ 88,611,188	\$ 15,781,898	\$ 224,458,392	\$ -	\$ -	\$ 40,265,712	\$ -	\$ -
Year End Balances 6/30/2020														
Pools	\$ 3,312,799	\$ -	\$ 71,809,353	\$ 402,992	\$ 4,451,053	\$ -	\$ 56,124,826	\$ 12,273,370	\$ 126,914,184	\$ -	\$ -	\$ 17,789,137	\$ -	\$ -
Money Market	238,377	30,010,599	28,350,527	15,106	5,624,007	15,577,429	3,464,521	-	17,986,943	-	-	5,738,077	-	-
Fed Agencies	-	-	-	-	-	-	20,131,052	-	-	-	-	-	-	-
Certificates of Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Year End Balances in Fund	\$ 3,551,175	\$ 30,010,599	\$ 100,159,880	\$ 418,099	\$ 10,075,060	\$ 15,577,429	\$ 79,720,399	\$ 12,273,370	\$ 144,901,126	\$ -	\$ -	\$ 23,527,214	\$ -	\$ -

(1) Includes amount in the Subordinate Lien Debt Service Fund.

Investment earnings on funds in the Construction Fund for the Fiscal Years ending June 30, 2020 and 2019 were \$3,562,645 and \$4,033,709 respectively.

SYSTEM HISTORICAL CASH FLOW AND DEBT SERVICE COVERAGE

The table on the following page has been compiled to show the following information for the Fiscal Years ended June 30, 2020, 2019 and 2018:

- Debt Service Coverage for Rate Covenant and Additional Bonds Test – calculated based on total Revenues, Operating Expenses for the System and debt service requirements for the Senior Lien Obligations and the Subordinate Lien Obligations that were Outstanding for the periods presented. No debt service net of capitalized interest was due on any Junior Lien Obligations or Other Obligations for the periods presented. Pursuant to the Master Trust Indenture, Operating Expenses (actual or projected, as applicable) for the System are deducted from Revenues (actual or Projected Revenues, as applicable) in calculating the coverage levels for purposes of the Authority’s rate covenant and the conditions for issuing additional Obligations. No amounts were required to be deposited into the Senior Lien Debt Service Reserve Fund or into the Renewal and Replacement Fund for such periods. In 2005, the Authority received grant funds from TxDOT which were deposited into the 2005 Grant Fund established by the First Supplemental Trust Indenture and confirmed and reestablished in the Twenty-Fourth Supplemental Indenture. No transfers of such grant funds were made to the Operating Fund for payment of Operating Expenses during the periods presented.
- Debt Service Coverage for Revenues Available for Debt Service – calculated based on total Revenues, Operating Expenses for the System, Maintenance Expenses for the System and debt service requirements for the Senior Lien Obligations and the Subordinate Lien Obligations that were Outstanding for the periods presented. Pursuant to the Master Trust Indenture, Revenues are transferred to the Operating Fund for purposes of paying Operating Expenses for the System and Maintenance Expenses for the System before being available to pay debt service on Obligations.
- Annual Excess – All Revenues remaining after all payments and transfers required by the terms of the Master Trust Indenture are required to be deposited into the General Fund. Moneys in the General Fund may be used for any lawful purpose, including to pay Operating Expenses and Maintenance Expenses for the System.
- Source of Information and Basis of Accounting – amounts shown for “Toll Revenues” and “Other Revenues” were obtained from the audited financial statements of the Authority for the respective periods. Amounts shown for “Interest Income Available to Pay Debt Service” represent interest income of the Authority, as contained in the Authority’s audited financial statements, less interest income attributable to the Construction Fund. Amounts shown for “Operating Expenses” and “Maintenance Expenses” represent the allocation of total operating expenses of the Authority, as contained in the Authority’s audited financial statements, to Operating Expenses and Maintenance Expenses (as each such term is defined in the Master Trust Indenture) for the System, after first deducting certain noncash expenses for depreciation and amortization and all non-System expenses of the Authority, all as determined by the Authority. Total non-System expenses of the Authority paid from the General Fund and other available sources for the Fiscal Years ended June 30, 2020, 2019 and 2018 were approximately \$4.5 million, \$4.4 million and \$3.5 million, respectively. All amounts were accounted for on an accrual basis of accounting; provided, however, amounts shown for “Operating Expenses” and “Maintenance Expenses” exclude certain noncash expenses for depreciation and amortization.

SYSTEM HISTORICAL CASH FLOW AND DEBT SERVICE COVERAGE

	Fiscal Year Ending, June 30		
	2020	2019	2018
Toll Revenues	\$102,629,268	\$90,747,656	\$84,074,966
Other Revenues ⁽¹⁾	0	0	680,462
Miscellaneous Revenues	18,739	44,862	1,350
Interest Income Available to pay Debt Service ⁽²⁾	4,463,494	5,273,584	2,541,537
Total Revenues	\$107,111,501	\$96,066,102	\$87,298,315
Less: Operating Expenses ⁽³⁾	(19,781,344)	(21,146,807)	(20,096,093)
Revenues Available for Rate Covenant and Additional Bonds Tests	\$87,330,157	\$74,919,295	\$67,202,222
Net Senior Lien Debt Service ⁽⁴⁾	31,882,588	29,085,011	28,920,913
Net Subordinate Lien Debt Service ⁽⁴⁾	16,302,562	11,019,963	7,095,986
Total Net Debt Service	48,185,150	40,104,974	36,016,899
Debt Service Coverage Ratio for Rate Covenant and Additional Bonds Tests			
Senior Lien Obligations	2.74x	2.58x	2.32x
Senior and Subordinate Lien Obligations	1.81x	1.87x	1.87x
Less: Maintenance Expenses ⁽⁵⁾	(3,282,718)	(3,082,592)	(2,988,960)
Revenues Available for Debt Service	\$84,047,439	\$71,836,703	\$64,213,262
Debt Service Coverage Ratio for Revenues Available for Debt Service			
Senior Lien Obligations	2.64x	2.47x	2.22x
Senior and Subordinate Lien Obligations	1.74x	1.79x	1.78x
Less: Total Net Debt Service ⁽⁴⁾	(48,185,150)	(40,104,974)	(36,016,899)
Less: Deposits to Renewal and Replacement Fund ⁽⁶⁾	-	-	-
Annual Excess	\$35,862,289	\$31,731,729	\$28,196,363

(1) "Other Revenues" includes certain grant revenues because the corresponding expenses are included in Operating Expenses.

(2) Represents interest income of the Authority, less interest income attributable to the Construction Fund.

(3) Represents Operating Expenses (as defined in the Master Trust Indenture) for the System.

(4) Amounts shown reflect net debt service, and therefore such amounts are net of amounts deposited with the Trustee and used to pay debt service for such periods in accordance with the terms of the Indenture (such as capitalized interest and payments received under TxDOT assistance agreements).

(5) Represents Maintenance Expenses (as defined in the Master Trust Indenture) for the System.

(6) The Authority was not required to make any payments to the Renewal and Replacement Fund for such periods.

AGGREGATE SENIOR LIEN DEBT SERVICE TABLE

Fiscal Year Ended 6/30	Outstanding Debt Service ⁽¹⁾⁽²⁾		
	Principal	Interest	Total
2021 ⁽³⁾	\$ 13,772,500	\$ 44,876,599	\$ 58,649,099
2022	15,295,449	51,325,425	66,620,874
2023	17,423,357	52,041,767	69,465,124
2024	21,531,476	53,280,898	74,812,374
2025	18,246,742	58,797,355	77,044,097
2026	21,731,952	57,388,378	79,120,330
2027	24,589,322	55,427,643	80,016,965
2028	25,556,378	55,308,290	80,864,668
2029	31,622,886	54,709,998	86,332,884
2030	38,027,667	53,782,721	91,810,388
2031	40,249,554	51,547,833	91,797,387
2032	41,618,884	50,187,405	91,806,289
2033	43,105,266	48,699,049	91,804,315
2034	44,645,557	47,159,370	91,804,927
2035	46,290,753	45,527,984	91,818,737
2036	49,428,625	42,377,422	91,806,048
2037	51,317,508	40,488,453	91,805,961
2038	53,313,995	38,492,624	91,806,619
2039	55,623,406	36,316,621	91,940,028
2040	57,855,879	34,083,179	91,939,058
2041	70,365,000	21,573,167	91,938,167
2042	59,845,000	18,680,884	78,525,884
2043	61,650,000	15,860,700	77,510,700
2044	65,060,000	12,778,200	77,838,200
2045	95,685,000	9,525,200	105,210,200
2046	46,075,000	4,740,950	50,815,950
2047	16,310,000	2,535,750	18,845,750
2048	17,025,000	1,822,750	18,847,750
2049	14,555,000	1,078,100	15,633,100
2050	11,530,000	461,200	11,991,200
	\$ 1,169,347,155	\$ 1,060,875,917	\$ 2,230,223,072

- (1) Outstanding Debt Service includes Senior Lien Revenue Bonds Series 2020A, Series 2020B, Taxable Series 2020C, Series 2020E, Series 2018, Series 2016, Series 2015A, Series 2013A, Series 2011 and Series 2010.
- (2) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.
- (3) Includes debt service on certain obligations that were refunded.

SENIOR LIEN REVENUE BONDS, SERIES 2020A

Fiscal Year Ended 6/30	Senior Lien Revenue Bonds, Series 2020A ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 2,366,644	\$ 2,366,644
2022	-	2,513,250	2,513,250
2023	-	2,513,250	2,513,250
2024	-	2,513,250	2,513,250
2025	-	2,513,250	2,513,250
2026	\$ 1,130,000	2,513,250	3,643,250
2027	1,185,000	2,456,750	3,641,750
2028	1,245,000	2,397,500	3,642,500
2029	1,305,000	2,335,250	3,640,250
2030	1,375,000	2,270,000	3,645,000
2031	1,440,000	2,201,250	3,641,250
2032	1,515,000	2,129,250	3,644,250
2033	1,590,000	2,053,500	3,643,500
2034	1,670,000	1,974,000	3,644,000
2035	1,750,000	1,890,500	3,640,500
2036	1,840,000	1,803,000	3,643,000
2037	1,930,000	1,711,000	3,641,000
2038	2,030,000	1,614,500	3,644,500
2039	2,130,000	1,513,000	3,643,000
2040	2,235,000	1,406,500	3,641,500
2041	2,350,000	1,294,750	3,644,750
2042	2,465,000	1,177,250	3,642,250
2043	2,590,000	1,054,000	3,644,000
2044	2,720,000	924,500	3,644,500
2045	2,855,000	788,500	3,643,500
2046	2,995,000	645,750	3,640,750
2047	3,145,000	496,000	3,641,000
2048	3,305,000	338,750	3,643,750
2049	3,470,000	173,500	3,643,500
2050	-	-	-
	<u>\$ 50,265,000</u>	<u>\$ 49,581,894</u>	<u>\$ 99,846,894</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE REFUNDING BONDS, SERIES 2020B

Fiscal Year Ended 6/30	Senior Lien Revenue Refunding Bonds, Series 2020B⁽¹⁾		
	Principal	Interest	Total
2021	\$ 915,000	\$ 753,457	\$ 1,668,457
2022	605,000	2,722,050	3,327,050
2023	630,000	2,691,800	3,321,800
2024	665,000	2,660,300	3,325,300
2025	695,000	2,627,050	3,322,050
2026	730,000	2,592,300	3,322,300
2027	765,000	2,555,800	3,320,800
2028	805,000	2,517,550	3,322,550
2029	850,000	2,477,300	3,327,300
2030	890,000	2,434,800	3,324,800
2031	935,000	2,390,300	3,325,300
2032	980,000	2,343,550	3,323,550
2033	1,030,000	2,294,550	3,324,550
2034	1,080,000	2,243,050	3,323,050
2035	1,125,000	2,199,850	3,324,850
2036	1,170,000	2,154,850	3,324,850
2037	1,220,000	2,108,050	3,328,050
2038	1,265,000	2,059,250	3,324,250
2039	1,450,000	2,008,650	3,458,650
2040	1,510,000	1,950,650	3,460,650
2041	1,565,000	1,890,250	3,455,250
2042	1,645,000	1,812,000	3,457,000
2043	10,935,000	1,729,750	12,664,750
2044	11,630,000	1,183,000	12,813,000
2045	12,030,000	601,500	12,631,500
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 57,120,000</u>	<u>\$ 53,001,657</u>	<u>\$ 110,121,657</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE REFUNDING BONDS, TAXABLE SERIES 2020C

Fiscal Year Ended 6/30	Senior Lien Revenue Refunding Bonds, Taxable Series 2020C ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 1,028,765	\$ 1,028,765
2022	-	3,779,136	3,779,136
2023	-	3,779,136	3,779,136
2024	\$ 5,225,000	3,779,136	9,004,136
2025	5,105,000	3,708,860	8,813,860
2026	6,325,000	3,635,093	9,960,093
2027	6,290,000	3,525,227	9,815,227
2028	5,745,000	3,409,680	9,154,680
2029	5,755,000	3,289,897	9,044,897
2030	5,765,000	3,164,150	8,929,150
2031	6,965,000	3,034,149	9,999,149
2032	6,925,000	2,864,552	9,789,552
2033	6,910,000	2,682,078	9,592,078
2034	6,915,000	2,493,089	9,408,089
2035	6,940,000	2,297,049	9,237,049
2036	8,545,000	2,093,360	10,638,360
2037	8,615,000	1,811,973	10,426,973
2038	8,700,000	1,528,281	10,228,281
2039	8,795,000	1,241,790	10,036,790
2040	8,905,000	952,171	9,857,171
2041	9,930,000	658,929	10,588,929
2042	10,080,000	331,934	10,411,934
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	\$ 138,435,000	\$ 55,088,437	\$ 193,523,437

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2020E

Fiscal Year Ended 6/30	Senior Lien Revenue Bonds, Series 2020E ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 867,697	\$ 867,697
2022	-	7,437,400	7,437,400
2023	-	7,437,400	7,437,400
2024	-	7,437,400	7,437,400
2025	-	7,437,400	7,437,400
2026	-	7,437,400	7,437,400
2027	-	7,437,400	7,437,400
2028	-	7,437,400	7,437,400
2029	\$ 4,555,000	7,437,400	11,992,400
2030	4,785,000	7,209,650	11,994,650
2031	5,020,000	6,970,400	11,990,400
2032	5,275,000	6,719,400	11,994,400
2033	5,535,000	6,455,650	11,990,650
2034	5,755,000	6,234,250	11,989,250
2035	5,990,000	6,004,050	11,994,050
2036	6,285,000	5,704,550	11,989,550
2037	6,540,000	5,453,150	11,993,150
2038	6,800,000	5,191,550	11,991,550
2039	7,140,000	4,851,550	11,991,550
2040	7,425,000	4,565,950	11,990,950
2041	7,725,000	4,268,950	11,993,950
2042	8,110,000	3,882,700	11,992,700
2043	8,515,000	3,477,200	11,992,200
2044	8,940,000	3,051,450	11,991,450
2045	9,385,000	2,604,450	11,989,450
2046	9,855,000	2,135,200	11,990,200
2047	10,250,000	1,741,000	11,991,000
2048	10,660,000	1,331,000	11,991,000
2049	11,085,000	904,600	11,989,600
2050	11,530,000	461,200	11,991,200
	<u>\$ 167,160,000</u>	<u>\$ 149,584,797</u>	<u>\$ 316,744,797</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2018

Fiscal Year Ended 6/30	Senior Lien Revenue Bonds, Series 2018 ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 2,217,250	\$ 2,217,250
2022	-	2,217,250	2,217,250
2023	-	2,217,250	2,217,250
2024	-	2,217,250	2,217,250
2025	\$ 1,000,000	2,217,250	3,217,250
2026	1,045,000	2,167,250	3,212,250
2027	1,100,000	2,115,000	3,215,000
2028	1,155,000	2,060,000	3,215,000
2029	1,210,000	2,002,250	3,212,250
2030	1,270,000	1,941,750	3,211,750
2031	1,335,000	1,878,250	3,213,250
2032	1,400,000	1,811,500	3,211,500
2033	1,470,000	1,741,500	3,211,500
2034	1,545,000	1,668,000	3,213,000
2035	1,625,000	1,590,750	3,215,750
2036	1,705,000	1,509,500	3,214,500
2037	1,790,000	1,424,250	3,214,250
2038	1,880,000	1,334,750	3,214,750
2039	1,975,000	1,240,750	3,215,750
2040	2,070,000	1,142,000	3,212,000
2041	2,175,000	1,038,500	3,213,500
2042	2,285,000	929,750	3,214,750
2043	2,400,000	815,500	3,215,500
2044	2,515,000	695,500	3,210,500
2045	2,645,000	569,750	3,214,750
2046	2,775,000	437,500	3,212,500
2047	2,915,000	298,750	3,213,750
2048	3,060,000	153,000	3,213,000
2049	-	-	-
2050	-	-	-
	<u>\$ 44,345,000</u>	<u>\$ 41,652,000</u>	<u>\$ 85,997,000</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE REFUNDING BONDS, SERIES 2016

Fiscal Year Ended 6/30	Senior Lien Rev Ref Bonds, Series 2016 ⁽¹⁾		
	Principal	Interest	Total
2021	\$ 8,490,000	\$ 17,382,788	\$ 25,872,788
2022	10,605,000	16,958,288	27,563,288
2023	11,450,000	16,428,038	27,878,038
2024	12,295,000	15,855,538	28,150,538
2025	4,105,000	15,240,788	19,345,788
2026	5,865,000	15,035,538	20,900,538
2027	8,985,000	14,742,288	23,727,288
2028	9,435,000	14,293,038	23,728,038
2029	9,915,000	13,821,288	23,736,288
2030	10,405,000	13,325,538	23,730,538
2031	10,925,000	12,805,288	23,730,288
2032	11,475,000	12,259,038	23,734,038
2033	12,050,000	11,685,288	23,735,288
2034	12,650,000	11,082,788	23,732,788
2035	13,285,000	10,450,288	23,735,288
2036	13,945,000	9,786,038	23,731,038
2037	14,640,000	9,088,788	23,728,788
2038	15,375,000	8,356,788	23,731,788
2039	16,140,000	7,588,038	23,728,038
2040	16,950,000	6,781,038	23,731,038
2041	28,090,000	5,933,538	34,023,538
2042	15,805,000	4,985,500	20,790,500
2043	16,780,000	4,195,250	20,975,250
2044	17,805,000	3,356,250	21,161,250
2045	18,870,000	2,466,000	21,336,000
2046	30,450,000	1,522,500	31,972,500
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 356,785,000</u>	<u>\$ 275,425,538</u>	<u>\$ 632,210,538</u>

- (1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2015A

Fiscal Year Ended 6/30	Senior Lien Rev Bonds, Series 2015A ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 14,939,500	\$ 14,939,500
2022	-	14,939,500	14,939,500
2023	-	14,939,500	14,939,500
2024	-	14,939,500	14,939,500
2025	\$ 1,000,000	14,939,500	15,939,500
2026	2,000,000	14,889,500	16,889,500
2027	3,000,000	14,789,500	17,789,500
2028	4,000,000	14,639,500	18,639,500
2029	5,100,000	14,439,500	19,539,500
2030	10,835,000	14,184,500	25,019,500
2031	11,375,000	13,642,750	25,017,750
2032	11,945,000	13,074,000	25,019,000
2033	12,540,000	12,476,750	25,016,750
2034	13,170,000	11,849,750	25,019,750
2035	13,830,000	11,191,250	25,021,250
2036	14,520,000	10,499,750	25,019,750
2037	15,245,000	9,773,750	25,018,750
2038	16,005,000	9,011,500	25,016,500
2039	16,810,000	8,211,250	25,021,250
2040	17,650,000	7,370,750	25,020,750
2041	18,530,000	6,488,250	25,018,250
2042	19,455,000	5,561,750	25,016,750
2043	20,430,000	4,589,000	25,019,000
2044	21,450,000	3,567,500	25,017,500
2045	49,900,000	2,495,000	52,395,000
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 298,790,000</u>	<u>\$ 277,443,000</u>	<u>\$ 576,233,000</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE REFUNDING BONDS, SERIES 2013A

Fiscal Year Ended 6/30	Senior Lien Rev Ref Bonds, Series 2013A ⁽¹⁾		
	Principal	Interest	Total
2021	\$ 3,760,000	\$ 3,600,875	\$ 7,360,875
2022	3,605,000	354,000	3,959,000
2023	3,475,000	173,750	3,648,750
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 10,840,000</u>	<u>\$ 4,128,625</u>	<u>\$ 14,968,625</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2011

Fiscal Year Ended 6/30	Senior Lien Rev Bonds, Series 2011 ⁽¹⁾		
	Principal	Interest	Total
2021	-	-	-
2022	\$ 480,449	\$ 404,551	\$ 885,000
2023	1,868,357	1,861,643	3,730,000
2024	3,346,476	3,878,525	7,225,000
2025	3,183,732	4,271,268	7,455,000
2026	1,120,931	1,714,069	2,835,000
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 9,999,944</u>	<u>\$ 12,130,056</u>	<u>\$ 22,130,000</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SENIOR LIEN REVENUE BONDS, SERIES 2010

Fiscal Year Ended 6/30	Senior Lien Rev Bonds, Series 2010 ⁽¹⁾		
	Principal	Interest	Total
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	\$ 3,158,010	\$ 5,841,990	\$ 9,000,000
2026	3,516,022	7,403,978	10,920,000
2027	3,264,322	7,805,678	11,070,000
2028	3,171,378	8,553,622	11,725,000
2029	2,932,886	8,907,114	11,840,000
2030	2,702,667	9,252,333	11,955,000
2031	2,254,554	8,625,446	10,880,000
2032	2,103,884	8,986,116	11,090,000
2033	1,980,266	9,309,734	11,290,000
2034	1,860,557	9,614,444	11,475,000
2035	1,745,753	9,904,248	11,650,000
2036	1,418,625	8,826,375	10,245,000
2037	1,337,508	9,117,492	10,455,000
2038	1,258,995	9,396,005	10,655,000
2039	1,183,406	9,661,594	10,845,000
2040	1,110,879	9,914,121	11,025,000
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
	<u>\$ 34,999,710</u>	<u>\$ 141,120,290</u>	<u>\$ 176,120,000</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

AGGREGATE SUBORDINATE LIEN DEBT SERVICE TABLE

Fiscal Year Ended 6/30	Outstanding Debt Service ⁽¹⁾⁽²⁾		
	Principal	Interest	Total
2021 ⁽³⁾	\$ 2,905,000	\$ 11,945,673	\$ 14,850,673
2022	50,190,000	16,494,790	66,684,790
2023	5,035,000	14,491,536	19,526,536
2024	6,390,000	14,279,846	20,669,846
2025	117,730,000	25,050,096	142,780,096
2026	8,556,559	20,016,283	28,572,842
2027	8,873,352	19,736,945	28,610,297
2028	10,703,348	19,425,135	30,128,483
2029	15,910,187	19,064,308	34,974,496
2030	22,685,069	18,398,301	41,083,370
2031	23,545,333	17,616,013	41,161,346
2032	24,327,070	16,779,827	41,106,897
2033	25,129,149	15,942,458	41,071,607
2034	26,080,968	15,055,371	41,136,339
2035	26,977,414	14,149,401	41,126,816
2036	27,849,473	13,202,198	41,051,671
2037	28,805,832	12,312,159	41,117,991
2038	29,751,285	11,318,154	41,069,439
2039	30,805,542	10,304,030	41,109,573
2040	31,804,440	9,244,853	41,049,294
2041	33,902,757	8,179,126	42,081,883
2042	25,343,791	6,992,097	32,335,888
2043	22,033,345	6,162,203	28,195,548
2044	22,746,444	5,447,704	28,194,148
2045	23,460,389	4,727,559	28,187,948
2046	24,219,849	3,967,098	28,186,948
2047	24,993,158	3,187,590	28,180,748
2048	25,803,772	2,380,575	28,184,348
2049	26,623,141	1,554,007	28,177,148
2050	16,903,233	694,458	17,597,691
2051	2,590,704	301,531	2,892,234
2052	2,668,238	223,996	2,892,234
2053	2,747,289	144,945	2,892,234
2054	2,829,442	62,793	2,892,234
	\$ 780,920,573	\$ 358,853,059	\$ 1,139,773,632

- (1) Outstanding Debt Service includes Subordinate Lien Revenue Bonds or Notes, Taxable Series 2020D, Series 2020F, Series 2020G, Taxable Series 2019, Series 2018, Series 2016, Series 2015C, and Series 2013. Amounts for Subordinate Lien Revenue Bond, Taxable Series 2019 assume an estimated principal draw schedule that is subject to change.
- (2) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.
- (3) Includes debt service on certain obligations that were refunded.

SUB LIEN REVENUE REFUNDING BONDS, TAXABLE SERIES 2020D

Fiscal Year Ended 6/30	Sub Lien Rev Ref Bonds, Taxable Series 2020D ⁽¹⁾		
	Principal	Interest	Total
2021	\$ -	\$ 812,005	\$ 812,005
2022	1,125,000	2,982,877	4,107,877
2023	1,140,000	2,968,173	4,108,173
2024	4,010,000	2,951,233	6,961,233
2025	4,085,000	2,885,269	6,970,269
2026	4,155,000	2,811,943	6,966,943
2027	4,250,000	2,725,228	6,975,228
2028	4,335,000	2,632,280	6,967,280
2029	4,445,000	2,528,891	6,973,891
2030	4,555,000	2,416,210	6,971,210
2031	4,675,000	2,296,186	6,971,186
2032	4,890,000	2,165,987	7,055,987
2033	5,150,000	2,012,196	7,162,196
2034	5,430,000	1,850,229	7,280,229
2035	5,755,000	1,679,455	7,434,455
2036	6,040,000	1,498,461	7,538,461
2037	6,400,000	1,281,443	7,681,443
2038	6,765,000	1,051,491	7,816,491
2039	7,155,000	808,425	7,963,425
2040	7,565,000	551,346	8,116,346
2041	3,785,000	279,535	4,064,535
2042	3,995,000	143,540	4,138,540
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 99,705,000</u>	<u>\$ 41,332,404</u>	<u>\$ 141,037,404</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUB LIEN REVENUE BOND ANTICIPATION NOTES, SERIES 2020F

Fiscal Year Ended 6/30	Sub Lien Rev Bond Anticipation Notes, Series 2020F ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 646,771	\$ 646,771
2022	-	5,543,750	5,543,750
2023	-	5,543,750	5,543,750
2024	-	5,543,750	5,543,750
2025	\$ 110,875,000	5,543,750	116,418,750
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 110,875,000</u>	<u>\$ 22,821,771</u>	<u>\$ 133,696,771</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUB LIEN REVENUE REFUNDING BONDS, SERIES 2020G

Fiscal Year Ended 6/30	Sub Lien Rev Ref Bonds, Series 2020G ⁽¹⁾		
	Principal	Interest	Total
2021	-	\$ 297,803	\$ 297,803
2022	-	2,552,600	2,552,600
2023	-	2,552,600	2,552,600
2024	-	2,552,600	2,552,600
2025	-	2,552,600	2,552,600
2026	-	2,552,600	2,552,600
2027	-	2,552,600	2,552,600
2028	\$ 1,625,000	2,552,600	4,177,600
2029	1,710,000	2,471,350	4,181,350
2030	1,795,000	2,385,850	4,180,850
2031	1,880,000	2,296,100	4,176,100
2032	1,970,000	2,202,100	4,172,100
2033	2,070,000	2,103,600	4,173,600
2034	2,150,000	2,020,800	4,170,800
2035	2,235,000	1,934,800	4,169,800
2036	2,315,000	1,845,400	4,160,400
2037	2,405,000	1,752,800	4,157,800
2038	2,510,000	1,656,600	4,166,600
2039	2,600,000	1,556,200	4,156,200
2040	2,700,000	1,452,200	4,152,200
2041	2,810,000	1,344,200	4,154,200
2042	2,920,000	1,231,800	4,151,800
2043	3,035,000	1,115,000	4,150,000
2044	3,155,000	993,600	4,148,600
2045	3,275,000	867,400	4,142,400
2046	3,405,000	736,400	4,141,400
2047	3,535,000	600,200	4,135,200
2048	3,680,000	458,800	4,138,800
2049	3,820,000	311,600	4,131,600
2050	3,970,000	158,800	4,128,800
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 61,570,000</u>	<u>\$ 49,661,603</u>	<u>\$ 111,231,603</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUBORDINATE LIEN REVENUE BOND, TAXABLE SERIES 2019

Fiscal Year Ended 6/30	Sub Lien Rev Bond, Taxable Series 2019 ⁽¹⁾		
	Principal	Interest	Total
2021	\$ -	\$ -	\$ -
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	759,412	759,412
2026	-	1,506,443	1,506,443
2027	-	1,506,443	1,506,443
2028	-	1,504,368	1,504,368
2029	51,974	1,508,518	1,560,491
2030	1,397,773	1,494,461	2,892,234
2031	1,439,453	1,452,781	2,892,234
2032	1,484,303	1,407,931	2,892,234
2033	1,524,712	1,367,522	2,892,234
2034	1,572,102	1,320,132	2,892,234
2035	1,618,981	1,273,254	2,892,234
2036	1,668,927	1,223,307	2,892,234
2037	1,715,362	1,176,872	2,892,234
2038	1,768,173	1,124,061	2,892,234
2039	1,820,899	1,071,336	2,892,234
2040	1,876,578	1,015,656	2,892,234
2041	1,929,790	962,444	2,892,234
2042	1,988,698	903,536	2,892,234
2043	2,047,999	844,235	2,892,234
2044	2,110,126	782,108	2,892,234
2045	2,170,961	721,273	2,892,234
2046	2,236,726	655,508	2,892,234
2047	2,303,423	588,811	2,892,234
2048	2,372,802	519,433	2,892,234
2049	2,442,210	450,024	2,892,234
2050	2,515,688	376,546	2,892,234
2051	2,590,704	301,531	2,892,234
2052	2,668,238	223,996	2,892,234
2053	2,747,289	144,945	2,892,234
2054	2,829,442	62,793	2,892,234
	<u>\$ 50,893,333</u>	<u>\$ 28,249,680</u>	<u>\$ 79,143,013</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys. Assumes an estimated principal draw schedule that is subject to change.

SUBORDINATE LIEN REVENUE BOND ANTICIPATION NOTES, SERIES 2018

Fiscal Year Ended 6/30	Sub Lien Rev BANS, Series 2018 ⁽¹⁾		
	Principal	Interest	Total
2021	\$ -	\$ 1,840,800	\$ 1,840,800
2022	46,020,000	1,840,800	47,860,800
2023	-	-	-
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 46,020,000</u>	<u>\$ 3,681,600</u>	<u>\$ 49,701,600</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUBORDINATE LIEN REVENUE REFUNDING BONDS, SERIES 2016

Fiscal Year Ended 6/30	Sub Lien Rev Ref Bond, Series 2016⁽¹⁾		
	Principal	Interest	Total
2021	\$ 435,000	\$ 3,326,163	\$ 3,761,163
2022	450,000	3,308,763	3,758,763
2023	1,170,000	3,290,763	4,460,763
2024	2,380,000	3,232,263	5,612,263
2025	2,770,000	3,113,263	5,883,263
2026	2,955,000	2,974,763	5,929,763
2027	3,135,000	2,827,013	5,962,013
2028	3,210,000	2,670,263	5,880,263
2029	3,380,000	2,509,763	5,889,763
2030	3,545,000	2,340,763	5,885,763
2031	3,805,000	2,163,513	5,968,513
2032	3,860,000	1,973,263	5,833,263
2033	3,910,000	1,780,263	5,690,263
2034	4,055,000	1,584,763	5,639,763
2035	4,095,000	1,382,013	5,477,013
2036	4,130,000	1,177,263	5,307,263
2037	4,185,000	1,048,200	5,233,200
2038	4,160,000	880,800	5,040,800
2039	4,230,000	714,400	4,944,400
2040	4,190,000	545,200	4,735,200
2041	9,440,000	377,600	9,817,600
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 73,490,000</u>	<u>\$ 43,221,050</u>	<u>\$ 116,711,050</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUBORDINATE LIEN REVENUE BOND, TAXABLE SERIES 2015C

Fiscal Year Ended 6/30	Sub Lien Rev Bond, Taxable Series 2015C ⁽¹⁾		
	Principal	Interest	Total
2021	-	-	-
2022	-	-	-
2023	-	-	-
2024	-	-	-
2025	-	\$ 10,195,803	\$ 10,195,803
2026	\$ 1,446,559	10,170,535	11,617,094
2027	1,488,352	10,125,662	11,614,014
2028	1,533,348	10,065,624	11,598,972
2029	6,323,214	10,045,788	16,369,001
2030	11,392,296	9,761,018	21,153,313
2031	11,745,880	9,407,433	21,153,313
2032	12,122,767	9,030,547	21,153,313
2033	12,474,437	8,678,876	21,153,313
2034	12,873,866	8,279,448	21,153,313
2035	13,273,434	7,879,880	21,153,313
2036	13,695,546	7,457,768	21,153,313
2037	14,100,470	7,052,843	21,153,313
2038	14,548,112	6,605,201	21,153,313
2039	14,999,644	6,153,670	21,153,313
2040	15,472,863	5,680,451	21,153,313
2041	15,937,967	5,215,347	21,153,313
2042	16,440,092	4,713,221	21,153,313
2043	16,950,346	4,202,967	21,153,313
2044	17,481,318	3,671,996	21,153,313
2045	18,014,428	3,138,885	21,153,313
2046	18,578,123	2,575,191	21,153,313
2047	19,154,735	1,998,579	21,153,313
2048	19,750,971	1,402,343	21,153,313
2049	20,360,931	792,383	21,153,313
2050	10,417,545	159,112	10,576,657
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 330,577,240</u>	<u>\$ 164,460,569</u>	<u>\$ 495,037,809</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund moneys.

SUBORDINATE LIEN REVENUE REFUNDING BONDS, SERIES 2013

Fiscal Year Ended 6/30	Sub Lien Ref Ref Bonds Series 2013 ⁽¹⁾		
	Principal	Interest	Total
2021	\$ 2,470,000	\$ 2,593,375	\$ 5,063,375
2022	2,595,000	266,000	2,861,000
2023	2,725,000	136,250	2,861,250
2024	-	-	-
2025	-	-	-
2026	-	-	-
2027	-	-	-
2028	-	-	-
2029	-	-	-
2030	-	-	-
2031	-	-	-
2032	-	-	-
2033	-	-	-
2034	-	-	-
2035	-	-	-
2036	-	-	-
2037	-	-	-
2038	-	-	-
2039	-	-	-
2040	-	-	-
2041	-	-	-
2042	-	-	-
2043	-	-	-
2044	-	-	-
2045	-	-	-
2046	-	-	-
2047	-	-	-
2048	-	-	-
2049	-	-	-
2050	-	-	-
2051	-	-	-
2052	-	-	-
2053	-	-	-
2054	-	-	-
	<u>\$ 7,790,000</u>	<u>\$ 2,995,625</u>	<u>\$ 10,785,625</u>

(1) Amounts shown reflect gross debt service, and therefore such amounts do not include offsets for (i) capitalized interest or investment earnings thereon, (ii) payments received under TxDOT assistance agreements, or (iii) debt service reserve fund.